

# Four stories of JODI data in Platts

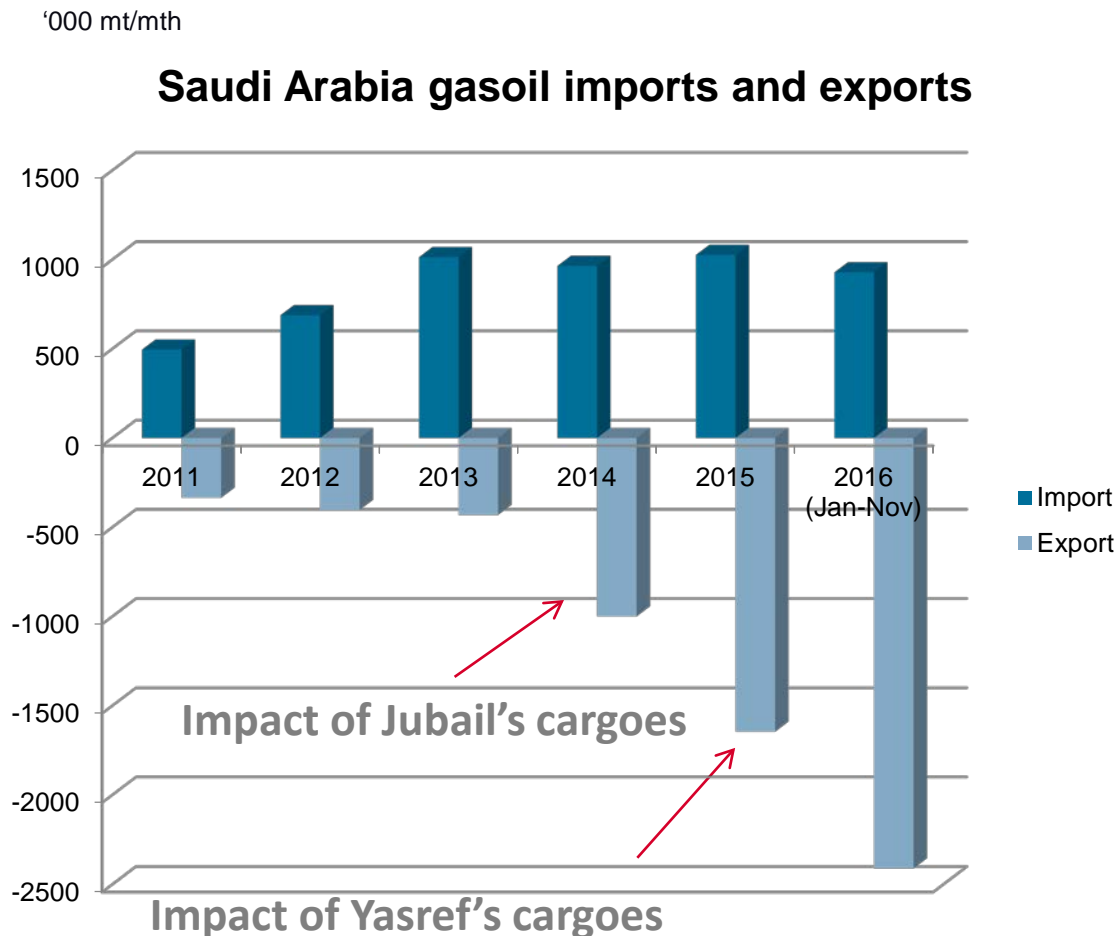
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# New refineries in the Middle East, new pricing?

- **Yanbu: Started 2014**  
Design capacity for 260 kb/d of gasoil or 65% yield
- **Jubail: Started 2013**  
Design capacity for 176 kb/d of gasoil or 44% yield

Source: JODI



# Platts To Assess Independent Outright Values For Oil Products, MOPAG Derivatives

## SUBSCRIBER NOTE: PLATTS PLANS NEW MIDDLE EAST OIL ASSESSMENTS FROM OCT 3

In response to strong market demand, S&P Global Platts will begin publishing independent price assessments for a range of refined oil products in the Middle East market starting October 3, 2016.

These new spot price assessments will be labeled as "FOB Fujairah" in Platts publications and databases, and run alongside Platts' existing MOPAG netbacks.

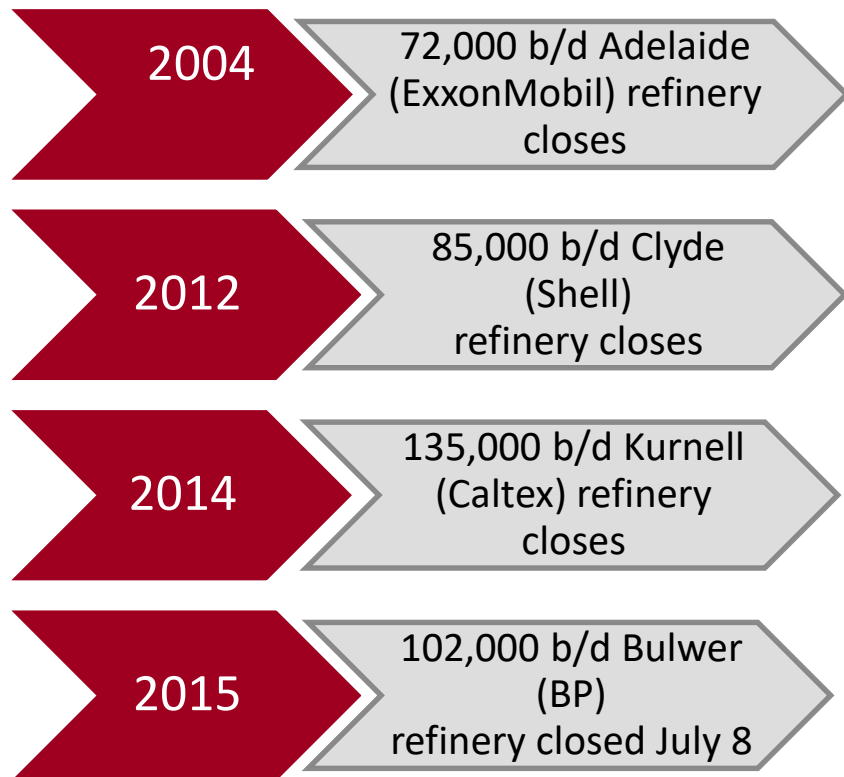
The new assessments -- for gasoline, gasoil, jet fuel and fuel oil -- will be published alongside Platts existing physical netback values for these products. The new assessments will reflect trade on a free-on-board basis at good ports across the Gulf, fully normalized to an FOB Fujairah basis.

The Middle East has seen substantial growth in refining and storage capacity over the past decade, as well as widespread growth in physical oil trading and market participation. These factors have led to a more vibrant and active spot physical market for oil products, which will be the basis for these assessments.

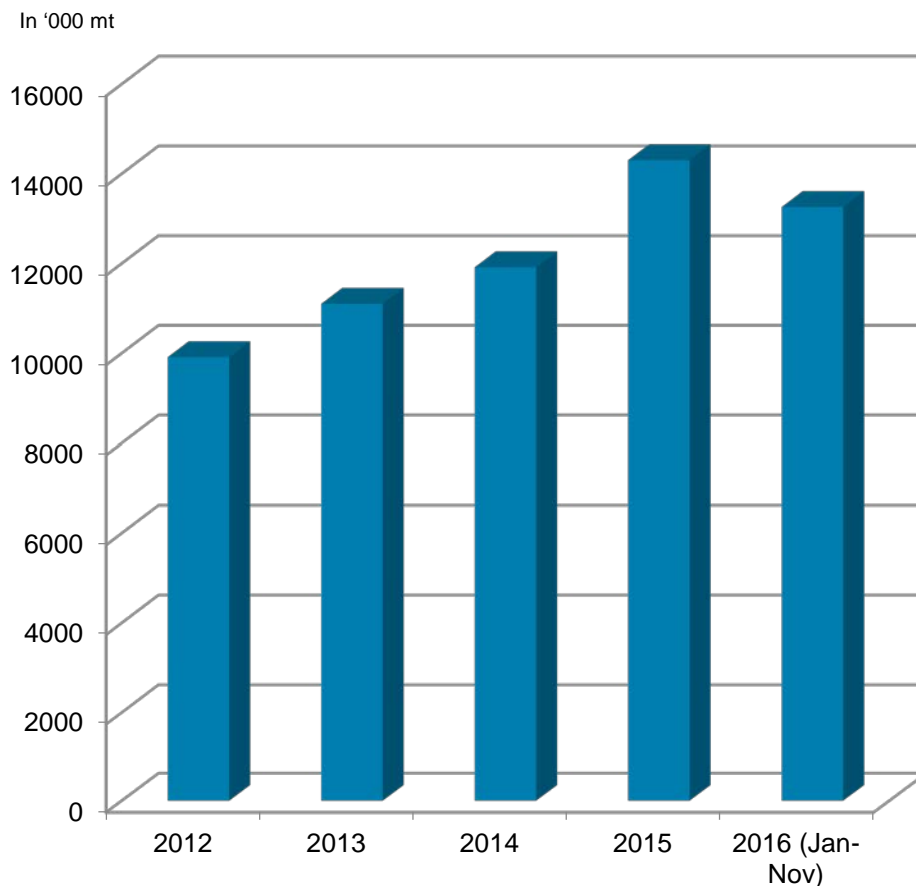
**NEW ASSESSMENTS:** From October 3, Platts will begin publishing independent, outright assessments on a free-on-board basis for 95 RON gasoline; 10 parts per million sulfur gasoil and 500 ppm gasoil; jet fuel; and 380 CST high sulfur fuel oil...

...**FEEDBACK:** Please send all comments, feedback and questions by September 29, 2016 to [Asia\\_OilProducts@platts.com](mailto:Asia_OilProducts@platts.com) and [pricegroup@platts.com](mailto:pricegroup@platts.com).

# Refinery closures, market opportunities...

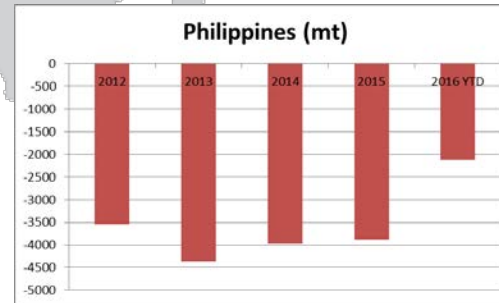
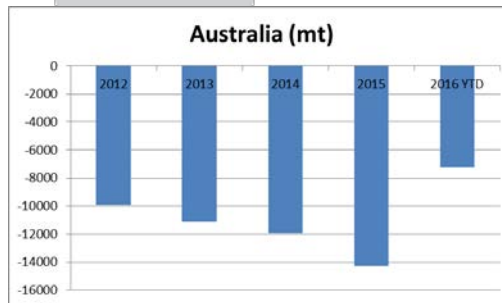
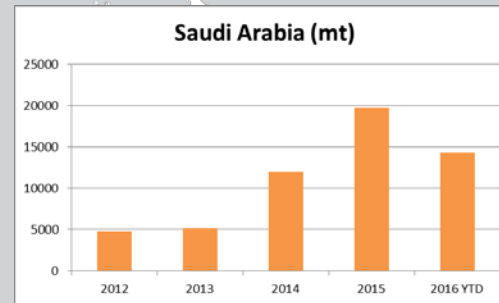
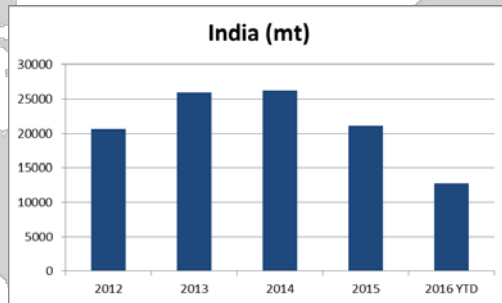
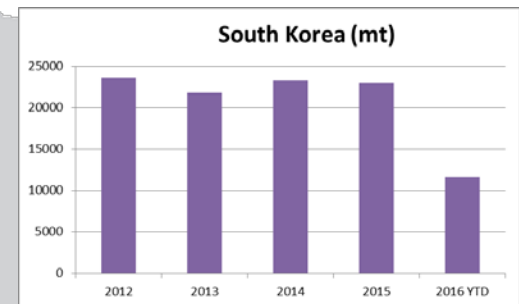
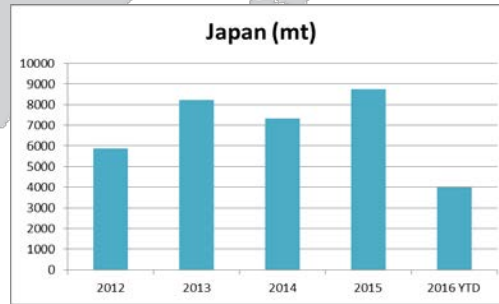
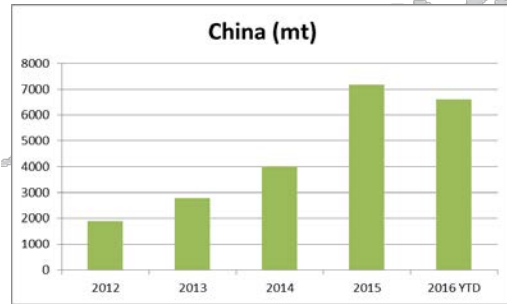


## Australia annual diesel imports



Source: JODI

# Rationale for a specification change: Asia, PG gasoil trade flows



('000 mt/year)

Source: JODI

# Platts Opens Formal Consultation On Reducing Sulfur Levels In Singapore/Arab Gulf Gasoil Benchmarks

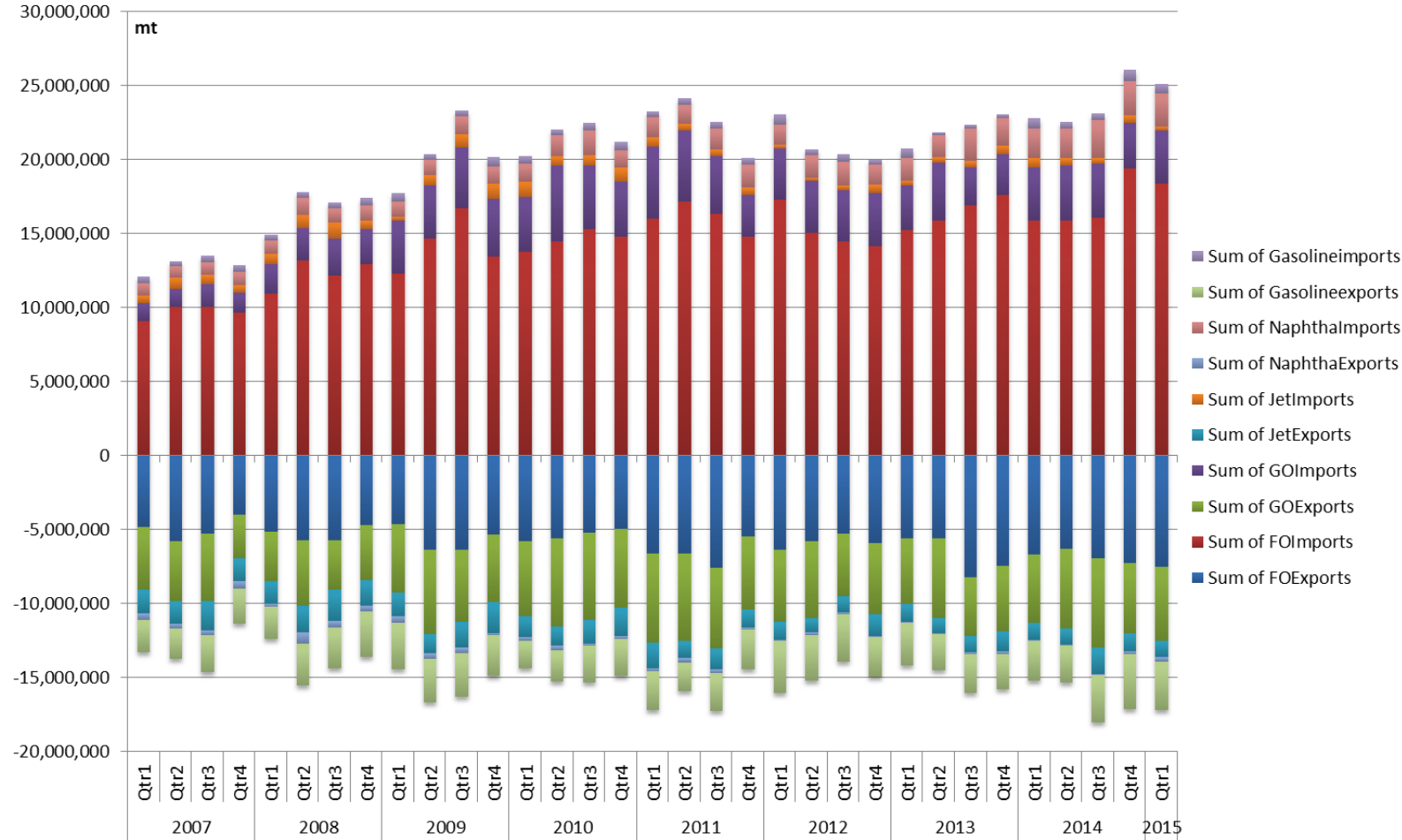
## **SUBSCRIBER NOTE: Platts opens consultation on reducing sulfur in Singapore Gasoil benchmark to 10 ppm**

Platts is opening a formal consultation regarding the possible lowering of the sulfur specification of its flagship FOB Singapore Gasoil and FOB Arab Gulf Gasoil assessments to 10 ppm (parts per million) from the current 500 ppm. Platts has received regular, informal feedback around the sulfur levels reflected in the benchmark over an extended period, and industry support has increased for a possible move to a lower sulfur limit in the benchmark. The potential shift to ultra-low sulfur gasoil for the benchmark reflects the change in demand and supply trend across the region in recent years.

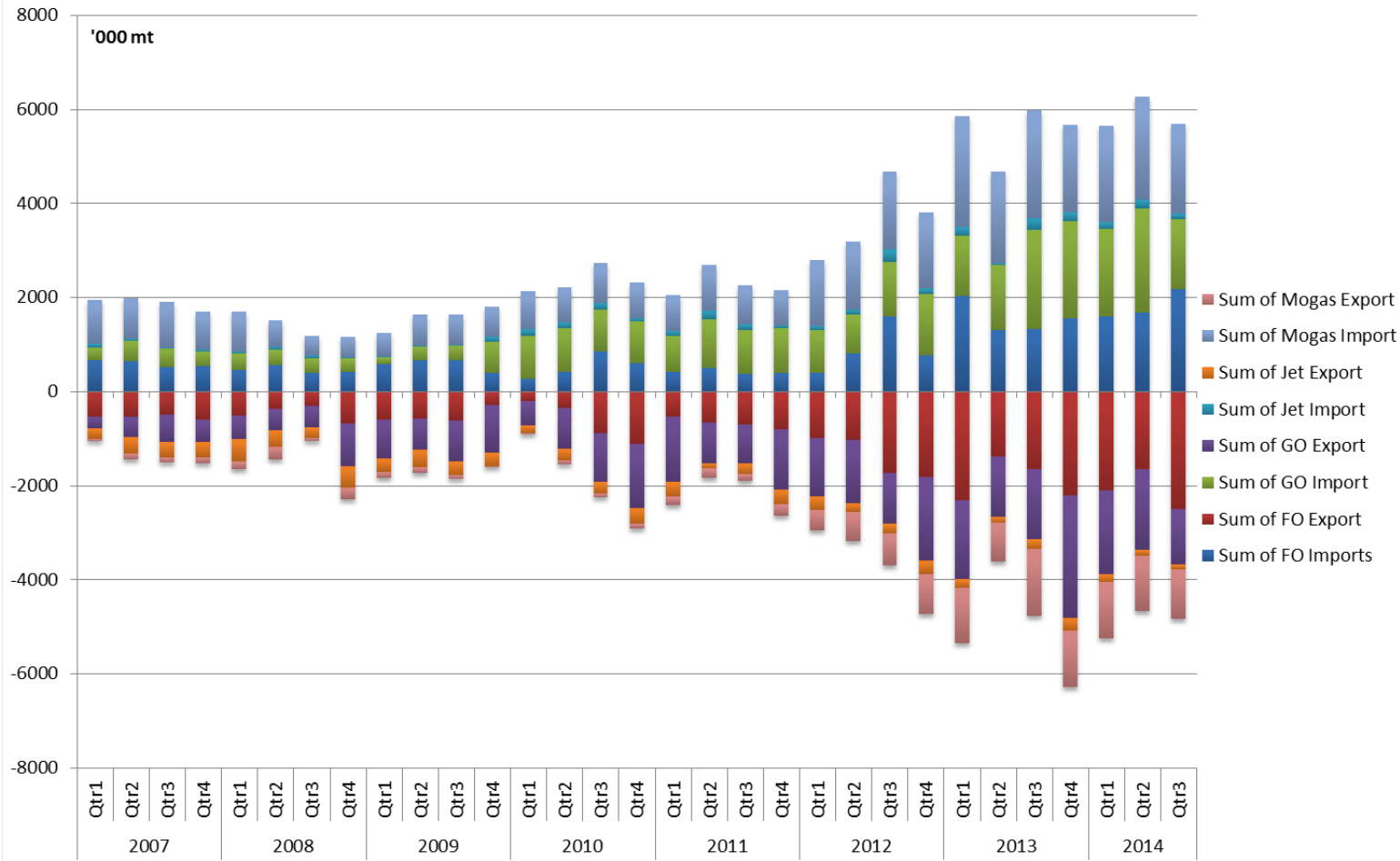
Through this consultation, Platts seeks feedback on the timing of any potential change to the sulfur limit, as well as the process and roadmap for such a shift.

**RATIONALE FOR POSSIBLE CHANGE:** Changes in the waterborne trade since 2013, coupled with new goals set by countries to move to even lower-sulfur fuel, suggest that the time is ripe to begin discussing further potential changes in the benchmark.

# Singapore product flows and the Singapore hub



# Malaysian flows and the move to FOB Straits





# Key aspects of FOB Straits implementation

*No plans to change nomenclature of MOPS assessments*

*Effective date July 1, 2015*

*“FOB Straits” bids, offers and trades will incorporate approved terminals in Singapore and beyond*

*Cost differences from loading in Malaysia should be borne by seller*

*Platts will no longer publish FOB Singapore or FOB Malaysia bids, offers or trades*

# Questions & Answers

