JODI

How JODI data are collected and processed Key features that differentiate JODI

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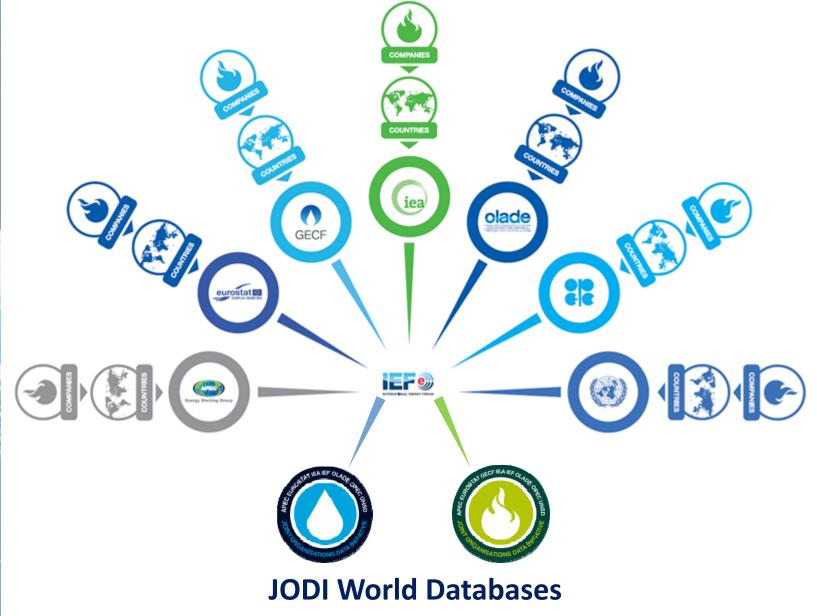




Secure • Sustainable • Together



How JODI Works





At a national level

- Company/Industry level
 - Collection of data from different production units
 - Submission of data to central administration
- Administration level
 - Evaluate validity of submitted data
 - Add other data (e.g. administrative data)
 - Estimate missing/incomplete information
 - Aggregate at a national level
 - Submit to international organization

Interaction between industry and national administrations



At an organization level

- Interaction with administrations
 - Provide support for technical and methodological issues
 - Encourage complete submissions
 - Encourage revisions when data become final
 - Training and capacity building
- Ensuring the validity of the data
 - Continuous checking of data: balance, outliers etc.
 - Comparison with external data when available
 - Internal consistency checks for complete submissions
 - Problems detected are discussed with administrations
- Send data to IEF for final validation and publication



Key features of the JODI

- Extensive coverage
 - JODI Oil
 - 100+ countries
 - Around 90% of global supply and demand
- JODI Gas
 - Max. 77 countries
 - Around 90 % of global supply and demand

- Official data
 - Data published is as submitted (after data quality exchanges)
 - No estimation for missing information (at organizational level)
- Centralized/harmonized dissemination
 - Published time table of updates
 - Beyond 20/20 and CSV format

JODI are short-term data



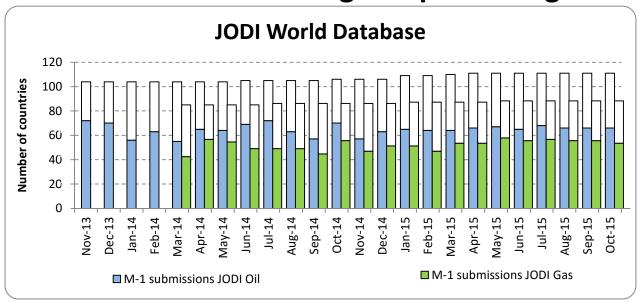
Challenges

- **■** Timeliness and Sustainability
- Completeness and Confidentiality
- Timeliness vs. Data Quality vs. Completeness



Timeliness

- Challenging M-1 deadline
 - 25th of the month following reference month
 - Multiple departments/agencies involved in collection
 - Time needed for checking and processing

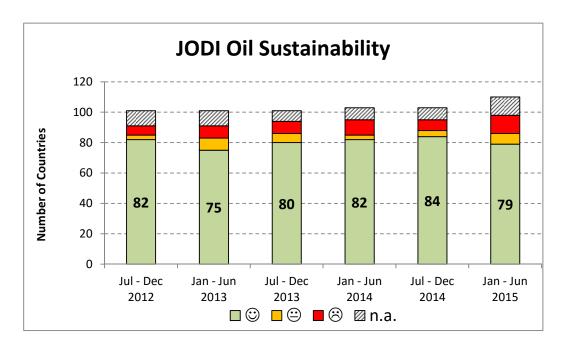


Difficult for all countries to meet the monthly deadline



Sustainability

- To be of most use JODI needs regular monthly reporting
 - Some countries miss certain months
 - Some countries submit later (quarterly or annually)

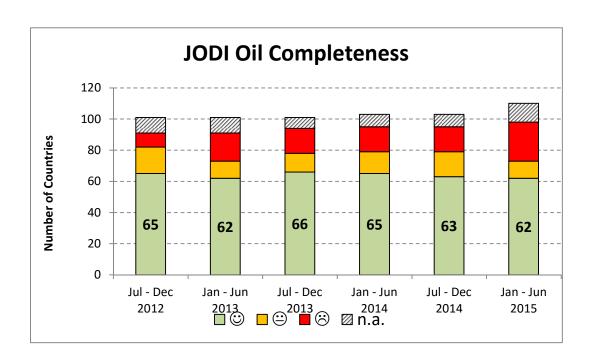


Sustainable = 6 months of reporting



Completeness and Confidentiality

- Availability of monthly data in countries
- Submission of revisions with more complete data
- Issues of confidentiality
 - Legislative issues/authorisation
 - Perceived as commercially sensitive information





Timeliness vs. Quality vs. Completeness

- JODI data are short-term data
- Availability and quality of early data
- Revisions to first released information
- Consistent methodology help make data useful
- Trends and levels

JODI data are official data



Data Characteristics

JODI

- Short term preliminary data
- Monthly M-1
- Key data Supply Side
- Seasonality analysis

Annual data

- Final annual data
- o Annual Y-2
- Supply and Demand
- Higher level of detail

JODI

- Early key data for over 90 countries
- Provide basis for early analysis of markets
- Sum of 12 months not comparable to annual data



Increased interaction of JODI users and data producers

Users

- Share knowledge Use JODI Forum
 - On data issues and market analysis
 - With other users and JODI partners
- Increase understanding of data issues
- Help identify potential areas of development

Data providers/administrations/organizations

- Awareness/understanding of how data are used
- Visibility of output and its impact on analysis
- Access to Forum, etc.

Mutually beneficial



Thank you

