



# **Session 3**

## **Roundtable discussion**

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# JODI extended questionnaire



- ❑ The rationale behind introducing the extended JODI questionnaire is to:
  - Enable complete balance calculation
  - Improve submitted data accuracy
  - Increase comprehension on flow/products definitions
- ❑ The JODI extended questionnaire provides a complete oil flow/product balance by the submission of additional products ('NGL', 'Other Sources') and flows ('Receipts', 'Transfers', 'Direct Use', etc.)
- ❑ Several obstacles in releasing these additional data points, including:
  - Some of the additional data points (i.e. receipts, transfers) not available in member country's statistical oil databases
  - Certain flows not releasable due to confidentiality
  - Reported lag usually longer than other monthly fundamental oil statistics
  - Data quality (accuracy, reliability) of additional data points lower
- ❑ Obstacles not easy to overcome, as efforts need to be carried at a member country level – political support and means (knowledge, financial issues) are necessary

# Importance for assessing oil market fundamentals: knowledge transfer and political commitment



- ❑ Not each flow/product equally important for assessing oil market fundamentals
- ❑ Most important data to market assessment
  - NGL, naphtha & jet
  - Direct use
- ❑ Release of the above would significantly improve oil market transparency
- ❑ But
  - Certain countries may not be able to fulfill these additional data submissions
  - Lack of oil statistical capacity building and interests
- ❑ JODI trainings as a mean for knowledge transfer but continuous political and technical support (member countries, organizations) also required
- ❑ Initiative to concentrate for the moment on further improving and releasing data points, which are crucial to market fundamentals prior to any further steps
- ❑ Timeliness of data remains an issue and should not suffer due to additional data collection
- ❑ The whole extension process should not endanger current JODI participation



**Thank you**