

Canada's Story: Improving the Timeliness of Input Data for JODI Oil Reporting

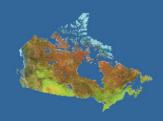
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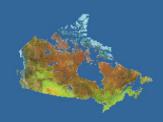
1. Outline



- Canada's complex petroleum landscape
- Canada's petroleum statistical system
- Consultations with data providers
- Actions to accelerate timeliness
- Conclusion



2. Canada's Complex Petroleum Landscape



Production

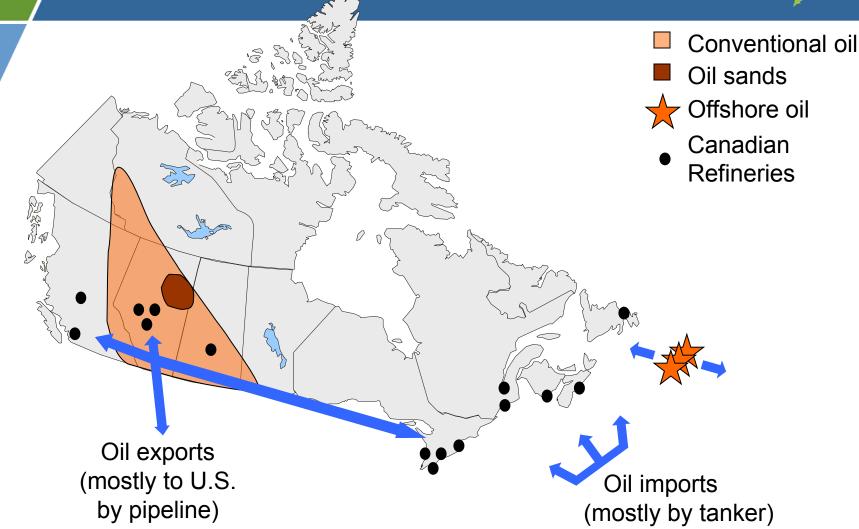
- large number of producers (≈ 700 companies)
- multitude of supply sources
 - ≈ 60,000 conventional oil wells, offshore wells, oil sands, upgraders, NGLs
- Transportation
 - extensive pipeline network, tanker traffic
- Downstream
 - 15 major refineries plus independent distributors
- Active trading of oil & refined products
 - both export and import





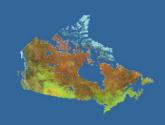
Canada's Petroleum Map





Canada

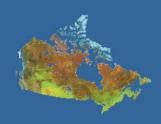
3. Canada's Petroleum Statistical System



- Multiple regulatory agencies for upstream
- National Energy Board for oil exports
- Statistics Canada (federal statistical agency)
 - monthly oil pipeline survey
 - monthly survey of refined products
 - covering refining, stocks & distribution
 - custom-based trade statistics
- Natural Resources Canada (policy dept.)
 - IEA/JODI reporting



4. Consultations with Data Providers



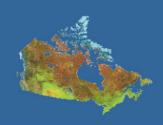
<u>Upstream</u>

- Complexity of the monthly volumetric balancing among industry participants
- Multitude of regulated deadlines for data reporting
 - many ≈ the 25 calendar days deadline for JODI reporting by IEA countries
- No regulatory interest for accelerating data reporting





4. Consultations with Data Providers



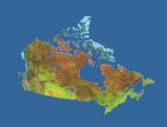
Pipeline and downstream

- Companies have highly sophisticated internal information systems
- Response burden is expressed in terms of computer programs for extracting/tabulating data for statistical surveys
- Refineries/distributors are both providers and users of statistics:
 - some disconnect, however
 - data provided by accounting departments
 - but used by supply/marketing departments





5. Actions to Accelerate Timeliness

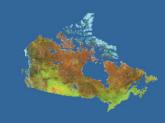


- Statistics Canada accelerated its pipeline and refined products surveys
 - secured support from refining industry
 - stipulated tighter timelines for survey respondents
 - improved internal data processing
- Six month test proved positive
- Preliminary data being publicly released in a timelier fashion





6. Conclusion



- Timely data for JODI M-1 reporting can pose a challenge
 - multitude of industry participants and complex petroleum activities
 - input data from various sources
- Canada accelerated the timeliness of its pipeline and refinery data
 - industry capacity and support
- Still, we need to remain aware of possible trade-off between timeliness and quality



