The Joint Oil Data Initiative : transparency issues

Dr Said Nachet Energy Director International Energy Forum Secretariat





JODI: Historical background JODI Data collection mechanism Role of stakeholders

Actions ahead





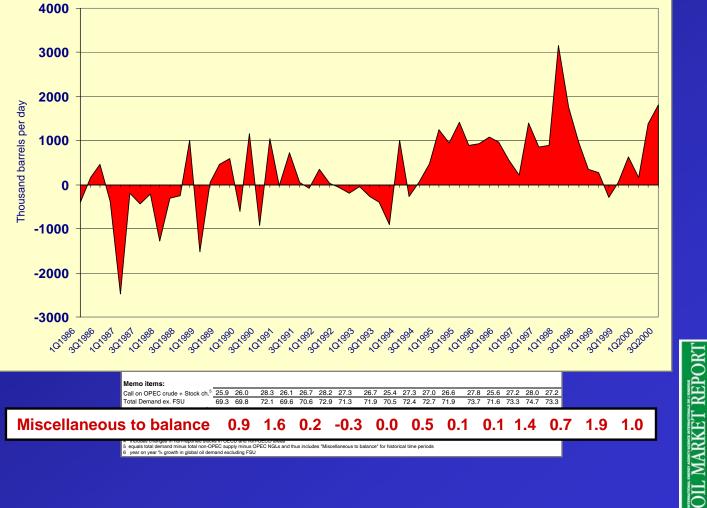
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Table 1	
WORLD OIL SUPPLY AND DEMAND	

	1997	1998	1Q99	2Q99	3Q99	4Q99	1999	1Q00	2Q00	3Q00	4Q00	2000	1Q01	2Q01	3Q01	4Q01	2001
OECD DEMAND																	
North America	22.7	23.1	23.6	23.5	24.1	24.3	23.9	23.6	23.7	24.3	24.4	24.0	24.3	23.9	24.5	24.7	24.3
Europe	15.0	15.3	15.8	14.4	14.7	15.6	15.1	15.1	14.5	15.0	15.3	15.0	15.3	14.6	15.1	15.6	15.2
Pacific	9.0	8.4	9.4	7.9	8.2	9.1	8.6	9.3	8.0	8.3	8.8	8.6	9.5	8.1	8.4	9.0	8.7
Total OECD	46.7	46.8	48.7	45.7	47.0	49.0	47.6	47.9	46.3	47.7	48.4	47.6	49.1	46.6	48.0	49.3	48.2
NON-OECD DEMAND																	
FSU	3.8	3.7	3.6	3.3	3.4	3.7	3.5	3.6	3.4	3.5	3.7	3.5	3.6	3.4	3.3	3.5	3.5
Europe	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.8



KA AK HIGHLIGHTS Note of oggi-production can be be reading as and Inschematik WTI and Broot arroughed above 314 and 511 per barrol repetitionly in Sourcey, segmented for low CS create studies, orbite reaches and strong Tarit Asian dynamic. Aris Facille selfanty compare Mari Same 11 March 2014

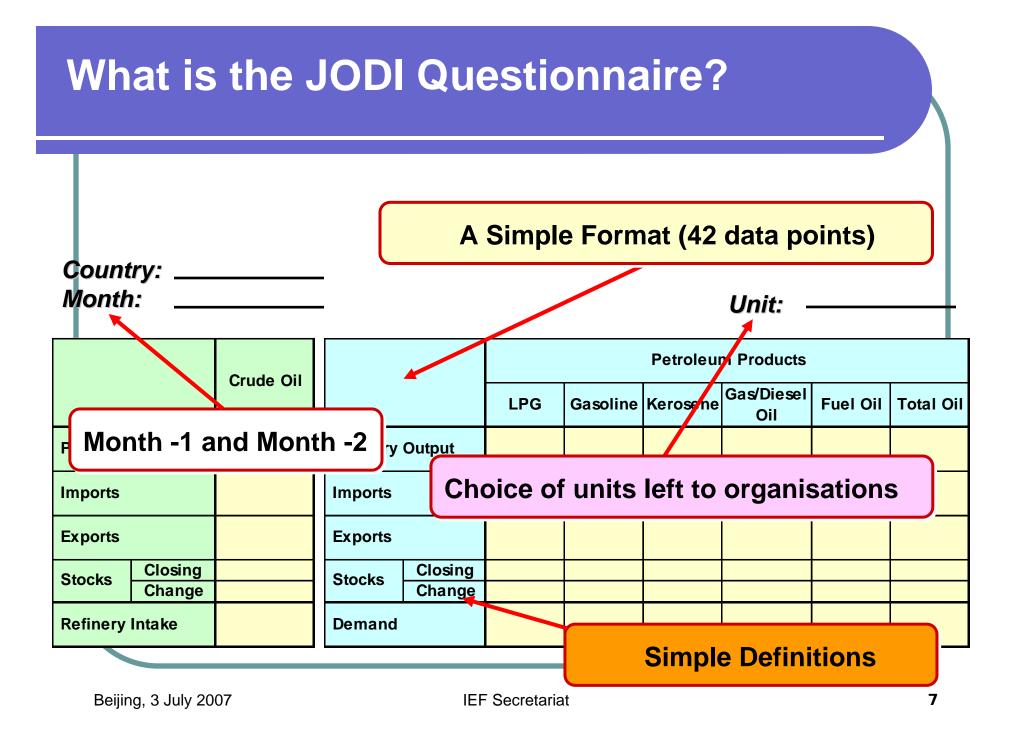
The Joint Oil Data Initiative: historical background

7th IEF in Riyadh – November 2000 Energy Ministers call for more transparency 1st JODI Conference – April 2001 Responding to this call, six organizations (APEC, Eurostat, IEA, OPEC, OLADE and UNSD) took up the challenge They associated countries and oil companies in collecting monthly oil statistics 5th JODI Conference – October 2004 Decision to make the JODI World Database accessible to all January 2005, first inter-organizational JODI meeting hosted at the IEFS premises in Riyadh. November 2005: JODI Database was released to public

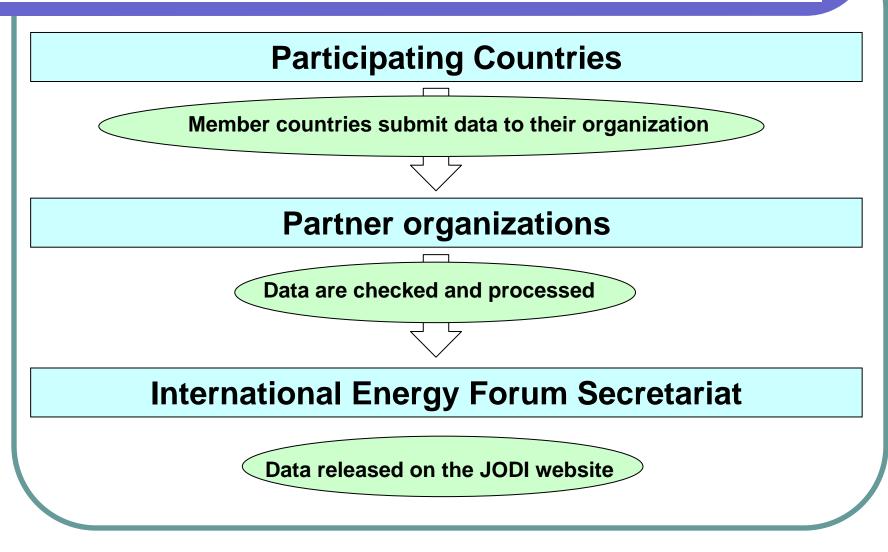


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Data Collection System

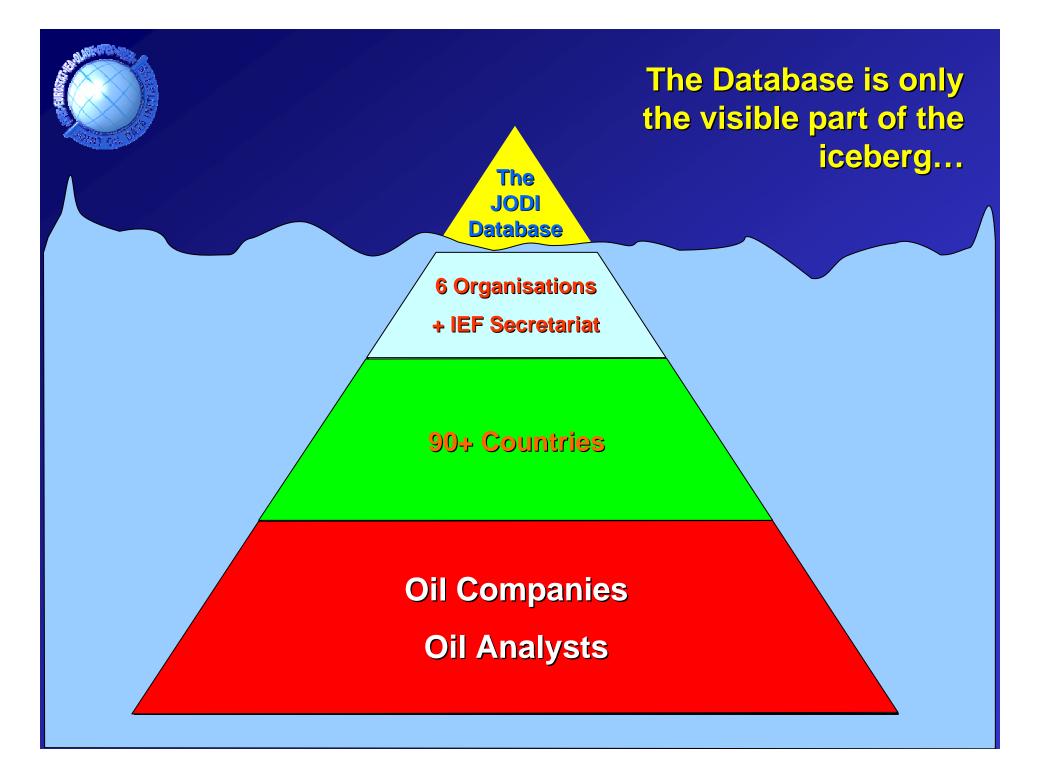


A View of the Live Database														
Beyond 20/20 WDS - Table View - Microsoft Internet Explorer														
		Tools Help												
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TIME	Jul2004	Aug2004	Sep2004	Oct2004	Nov2004	Dec2004	Jan2005	Feb2005	Mar2005	Apr2005	May2005	Jun2005	Jul2005	Aug200
Country	ዮሁ	û₽	ዮሁ	የት	የት	û₽	û₽	ዮሁ	የቲ	ዮሇ	ዮሁ	ዮሁ	ዮሁ	ÛŲ
Hong Kong China	9,978	9,737	9,818	8,795	10,067	10,087	10,810	8,426	8,513	8,279	9,435	8,322	8,320	8,91
Hungary 🚯	3,902	4,018	4,047	4,388	4,316	4,482	3,750	3,518	4,105	4,120	4,526	4,279	4,627	4,12
Iceland 🚯	645	1,118	533	510	630	105	653	345	615	263	549	519	608	
India	71,116	61,773	67,294	70,736	68,626	78,457	71,314	67,09	Μ	onthly	/ upda	te. M-	1 data	
Indonesia 🕄	38,037	36,270	0	37,603	36,810	0	37,820					,		
Iran (Islamic Rep.) 🚯	33,294	37,262	35,340	35,340	35,700	37,603	38,068	36,960	43,338	35,310	36,828	0	40,424	41,81
Iraq	0	0	0	0	0	0	0	0	0	0	0	0	0	
Ireland 🚯	4,762	4,790	5,191	5,473	4,881	5,670	5,121	5,339	5,945	4,952	4,938	5,530	4,649	5,24
Italy 🚯	59,715	52,889	57,379	58,602	54,046	58,187	52,416	51,878	56,586	52,613	51,936	52,205	55,036	51,04
Jamaica	1,188	1,123	995	1,170	1,204	124	1,145	1,145	0	0	0	0	0	
Japan 🚯	160,497	166,360	151,021	161,008	158,607	187,922	183,288	177,169	189,948	157,929	144,998	154,802	157,841	158,37
Kazakhstan	0	0	0	0	0	0	0	0	0	0	0	0	0	
Korea 🕄	61,557	65,631	64,743	69,214	65, 10	78.6	Color	code i	ndicat	ing da	ta cor	npara	bility	65,60
Kuwait 🕚	10,230	11,067	8,640	8,928	7, 10	0,0,			, whit				,	12,18
Latvia 🚯	704	837	829	1,048	1,024	1,3	(Dide,	yenow	, will	-)				1,21
Libya 🔕	5,983	6,293	5,550	6,634	6,660	6,386	7,533	6,356	7,285	7,080	7,006	6,780	0	
🛛 Lithuania 🛈	1,775	1,947	1,939	1,837	1,697	1,861	1,533	1,548	1,736	1,689	1,775	1,767	1,814	1,98



JODI: Historical background JODI: Data collection mechanism JODI: Role of stakeholders JODI: Actions ahead





Ministers commitment: JODI is high in the political agenda

- Energy Ministers from both producing and consuming countries, underscore regularly the importance of transparency and exchange of energy data for market predictability and stability
- As at the 9th IEF (Amsterdam, 2004), JODI was once again under the spotlight at the 10th IEF (Doha, 2006)
- JODI got also strong support at the G8 Summit in July 2006 (St. Petersburg), at the 18th APEC Ministerial and at the G20 Meeting in November 2006 (Melbourne) and more recently at the Second Energy Ministers Roundtable in May 2007 (Riyadh)

Staff in charge of data collection: JODI Training

- Help participating countries to report better quality data in the JODI questionnaire
- Offers participants an opportunity
 - To get clarifications about the definitions, data quality assessment and oil data issues
 - to share their experience on data validation best practices or data collection issues

JODI Training

- 1st JODI Training in Caracas, Venezuela, for Latin-American countries on 14-18 August 2006
- 2nd JODI Training, for Sub-Saharan African countries followed in Johannesburg, South Africa (30 January - 2 February 2007)
 - Inaugural address by the Minister of Minerals and Energy of South Africa
- 3rd JODI Training, for MENA countries will be organized late 2007. IEFS also envisages a workshop for Caspian and Central Asian countries.

Dissemination of information on JODI

- JODI international Conferences
- Regular JODI Newsletters
- Promoting JODI in various for (conferences, side events)
- JODI Manual

(can be downloaded: www.jodidata

JODI Internships

Joint Oil Data Initiative Manual

www.jodidata.org



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6th JODI Conference Riyadh, November 2006

- Participants have identified a list of prioritized actions to improve further data quality and extend the Initiative
 - Continue to improve completeness, timeliness and reliability of the data
 - Work more closely with a wider range of both data providers and users in order to improve the usefulness of the Initiative and the entire database
 - Extend the JODI questionnaire by disaggregating the existing flows and products



Extended JODI Questionnaire (proposal)

Country

Month

Unit :

									Petroleum Products									
			Crude Oil	NGL	Other	Total			LPG	Nonhtha	Gasoline	Jet	Kerosene	Gas/ Diesel	Fuel Oil	Other	Total	
			Crude Oli	NGL	Other	Total				тарина	Gasonne	Kerosene	Keroselle	Oil	r uei Oli	Products	Products	
P	roduction						Refinery (Refinery Output										
Ι	Imports						Receipts	Receipts										
ŀ	Exports						Imports	Imports										
D	Direct Use						Exports											
Т	Transfers						Transfers											
	Stocks	Closing					Stocks	Closing										
ĸ	JUCAS	Change					STOCKS	Change										
S	Statistical Difference*						Statistical	Difference										
I	Refinery Intake						Demand											

Extended JODI Questionnaire (implementation plan)

- Conduct an Exercise on a trial period basis by sending two formats: the current one (Form 1) and the extended version (Form 2).
- Launch of the trial Exercise should start in 2-3 months after the 6th International JODI Conference to allow partner organisations to consult with Member Countries.
- Assess the results of the trial Exercise at the next JODI Conference.

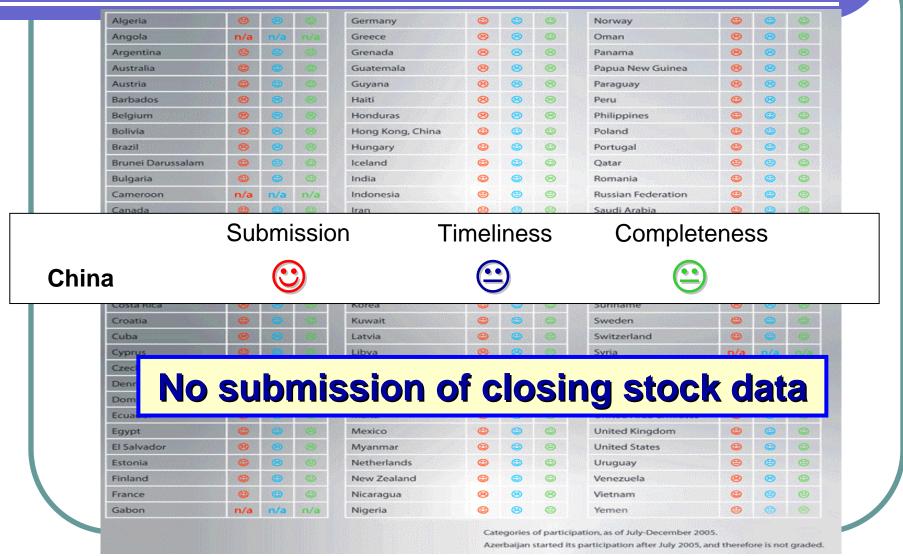
Achievements through JODI

- Helped raising political awareness on the importance of oil data transparency
- Helped establishing a free sound oil data collection system at the global level
- Improved attitude toward data confidentiality
- Created a momentum for more harmonization and cooperation
- Strengthened producer-consumer dialogue

Conclusion

- JODI is a concrete outcome of what the producer - consumer dialogue can accomplish
- Launch of the JODI database is a starting point towards enhanced data transparency
- Transparency will not happen overnight but we are confident that if stakeholders – organizations, countries, industry, analysts – work together, data transparency could be improved significantly

Participation in JODI - China



Beijing, 3 July 2007

