



**April** 2024

# Monthly Oil & Gas Data Review

Summary Findings from the Latest  
**JODI** Oil & Gas Databases Update

**IEF**

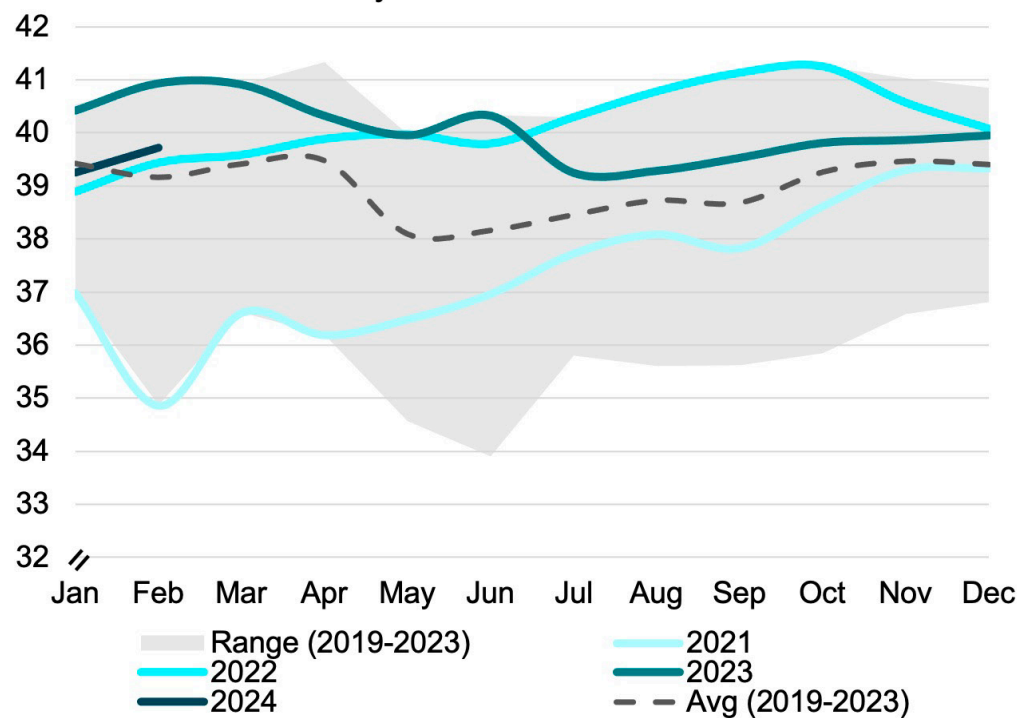


Crude production was down 1.2 mb/d y/y in February while NGL production was at a seasonal high.



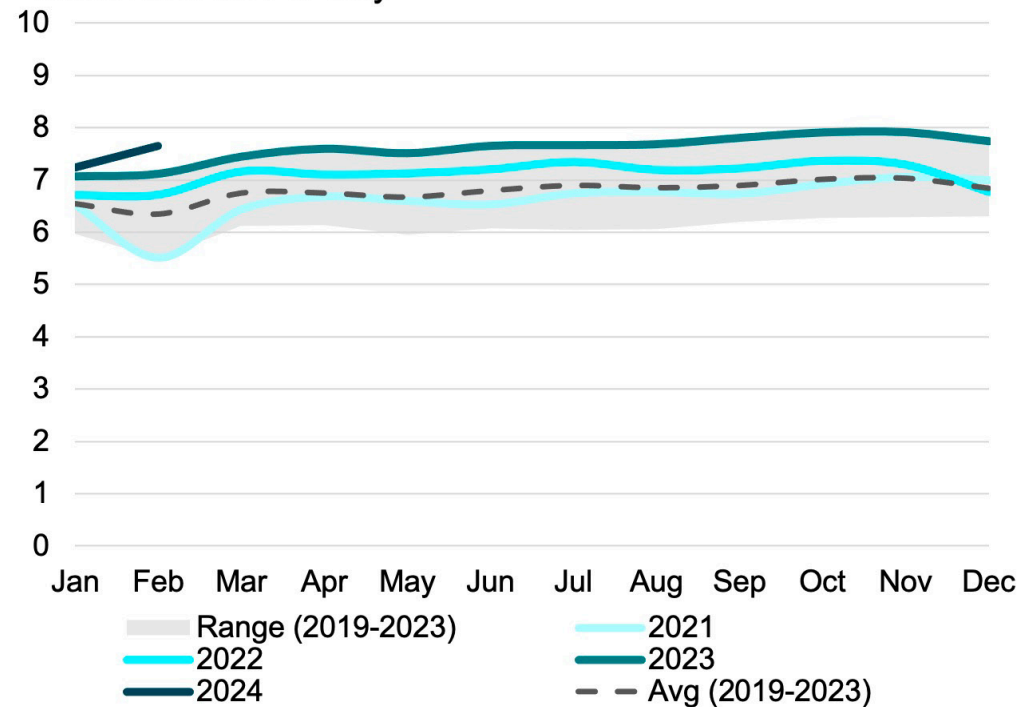
### Crude Oil Production (24 Countries)

Million Barrels Per Day



### NGL Production (12 Countries)

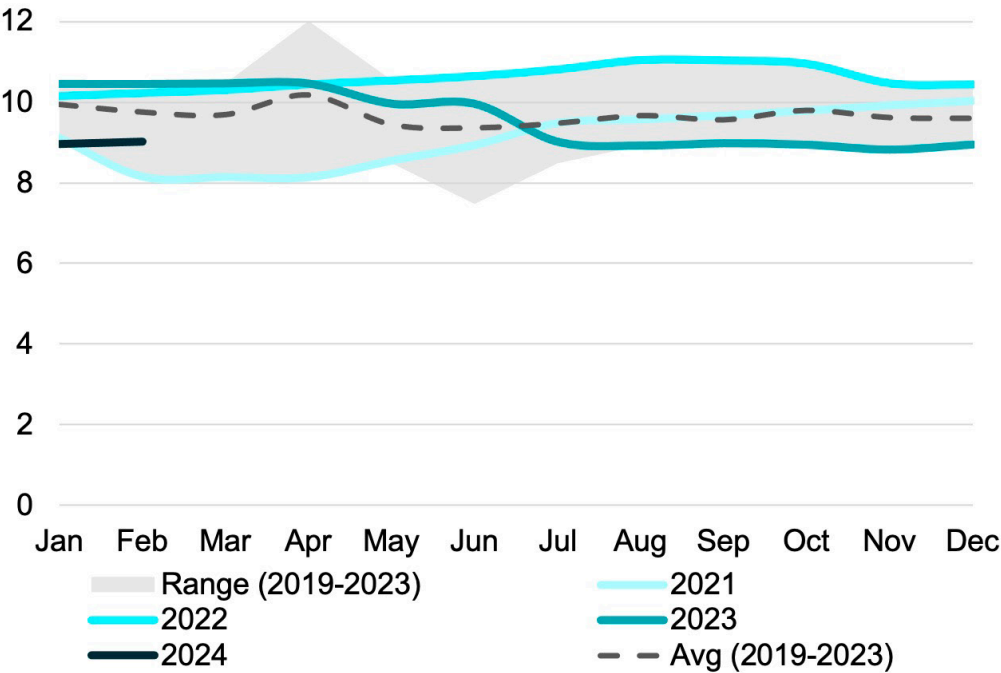
Million Barrels Per Day



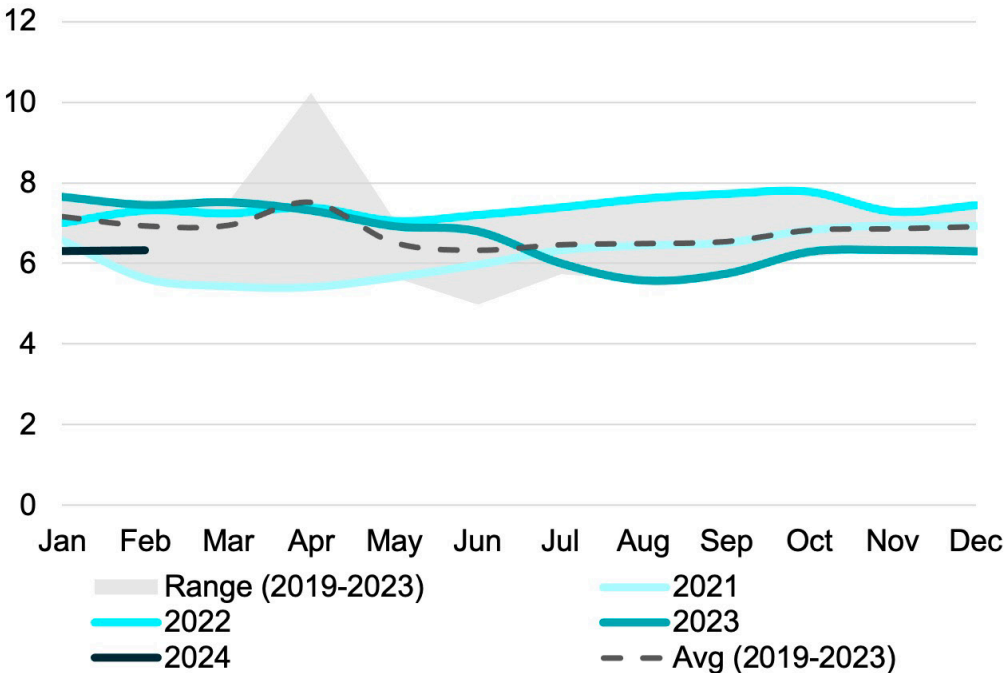
Saudi Arabia's crude production rose by 55 kb/d in February to a 7-month high while exports rose by 20 kb/d.



**Saudi Arabia Crude Oil Production**  
Million Barrels Per Day



**Saudi Arabia Crude Oil Exports**  
Million Barrels Per Day

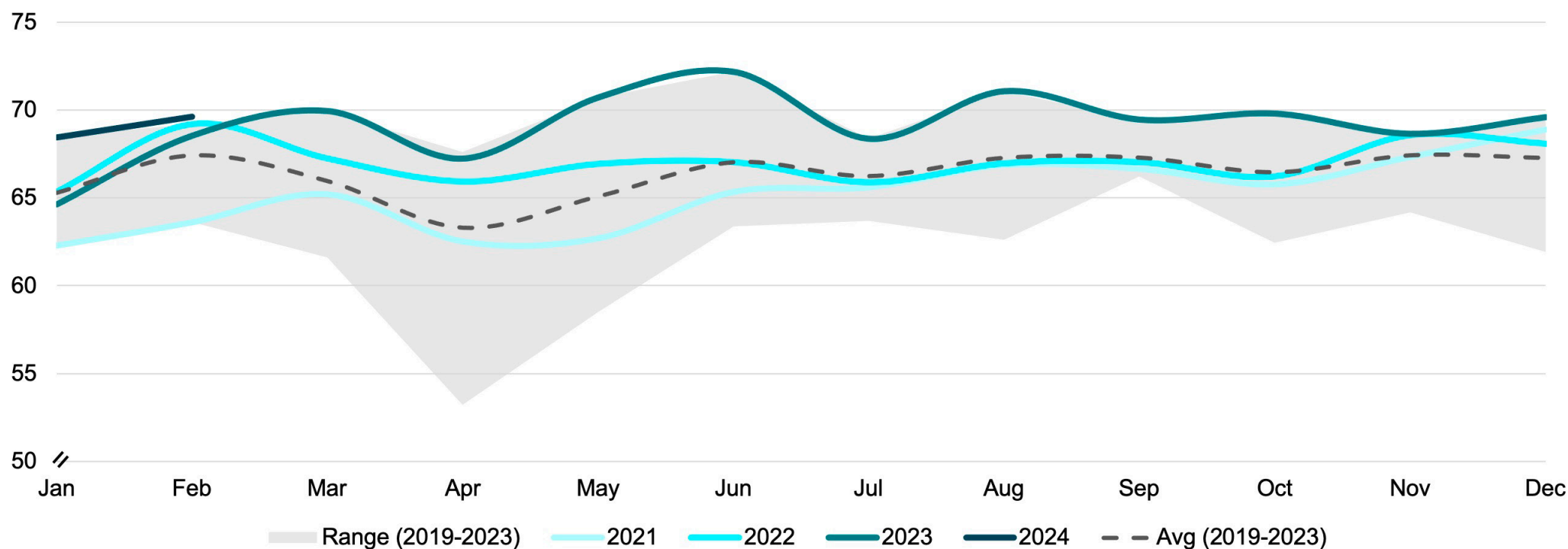


# Oil demand rose by 1.2 mb/d in February to a 5-year seasonal high.



## Total Product Demand (38 Countries)

Million Barrels Per Day

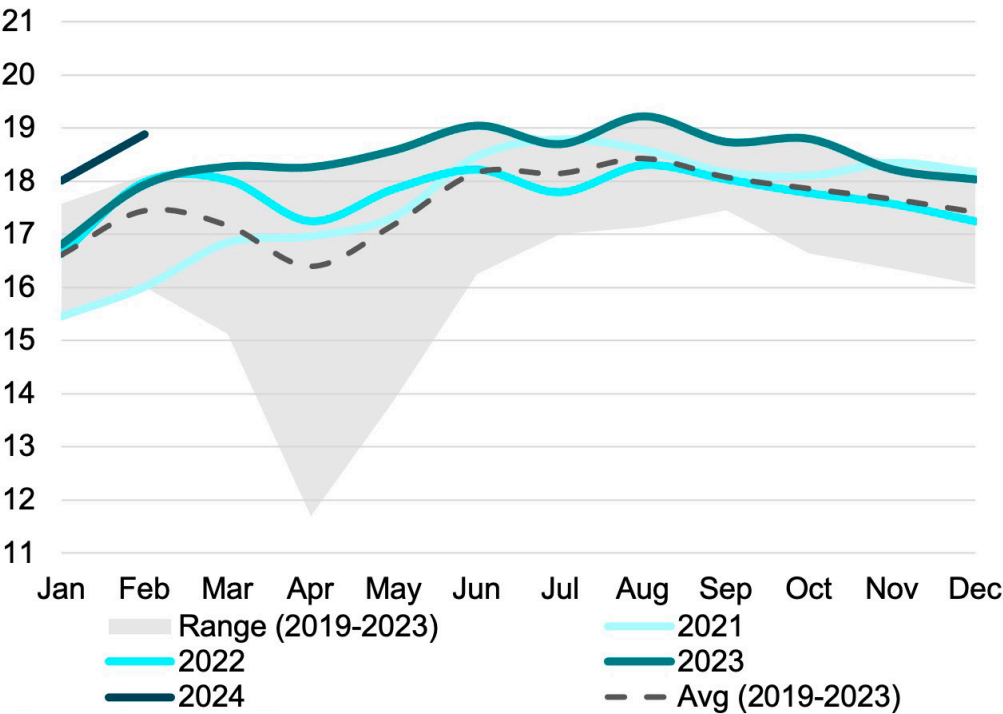


Gasoline demand was at a seasonal high in February while diesel demand was down 0.9 mb/d y/y.



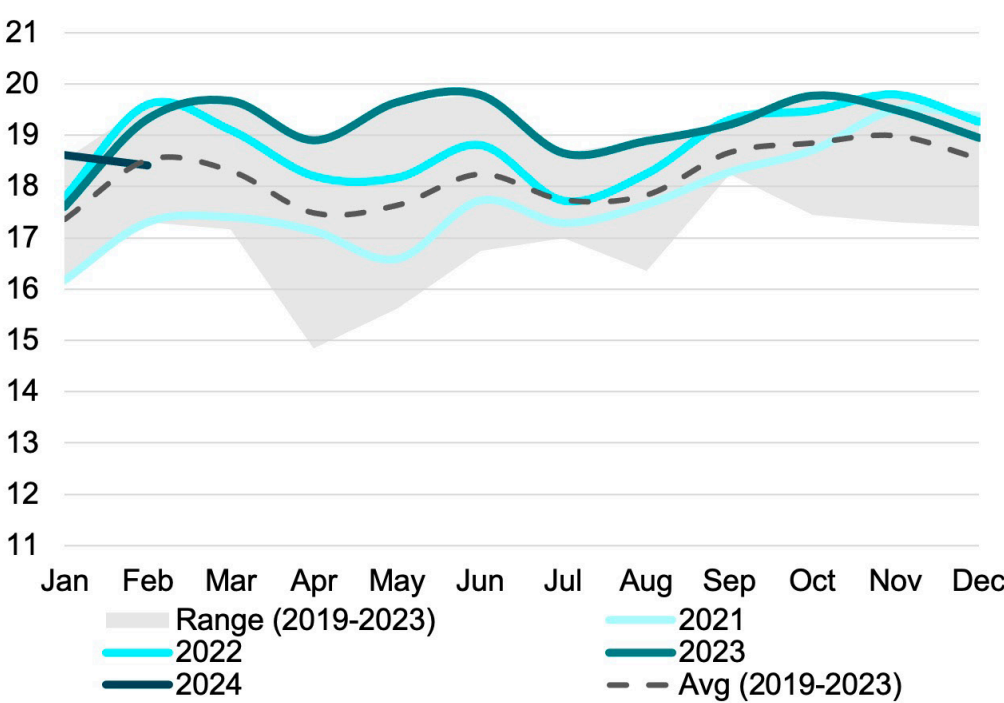
Gasoline Demand (37 Countries)

Million Barrels Per Day



Diesel Demand (37 Countries)

Million Barrels Per Day

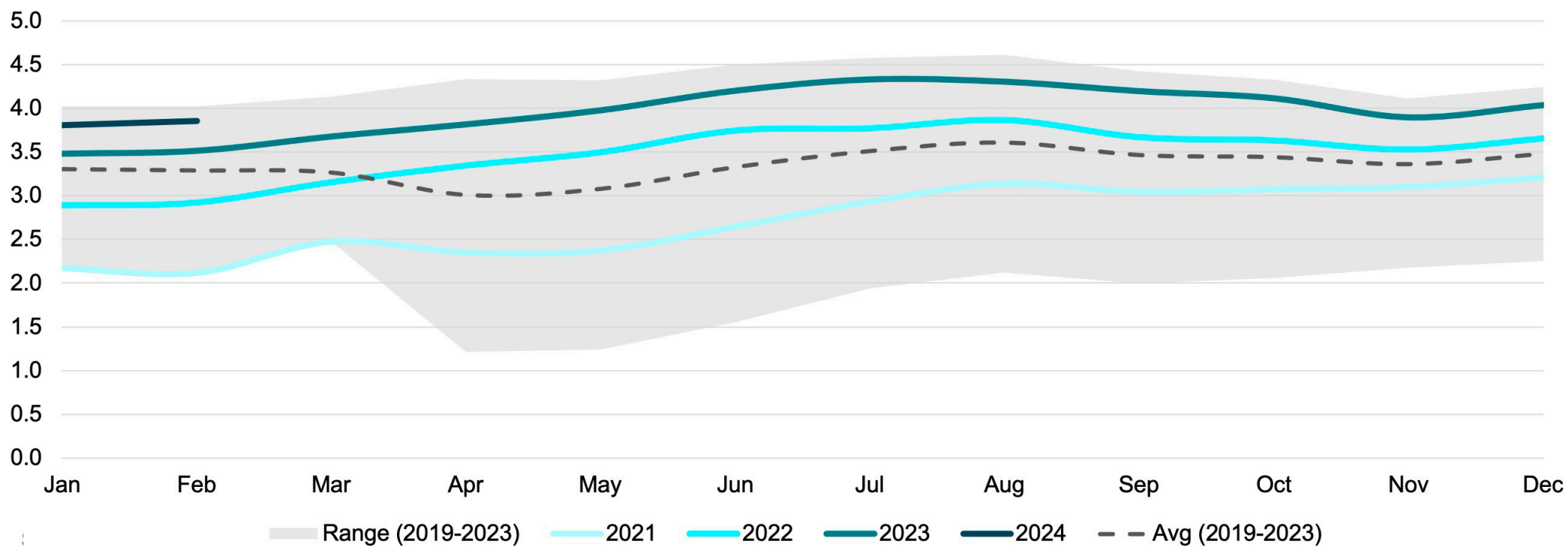


# Jet fuel demand was up 0.3 mb/d year-on-year in February.



## Jet Fuel Demand (30 Countries)

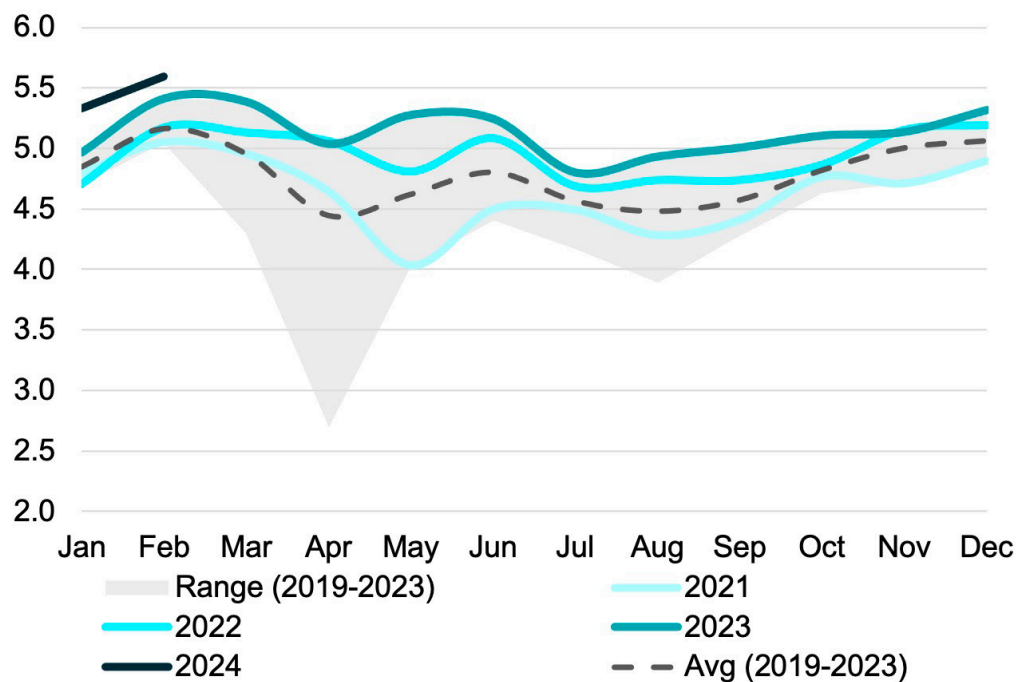
Million Barrels Per Day



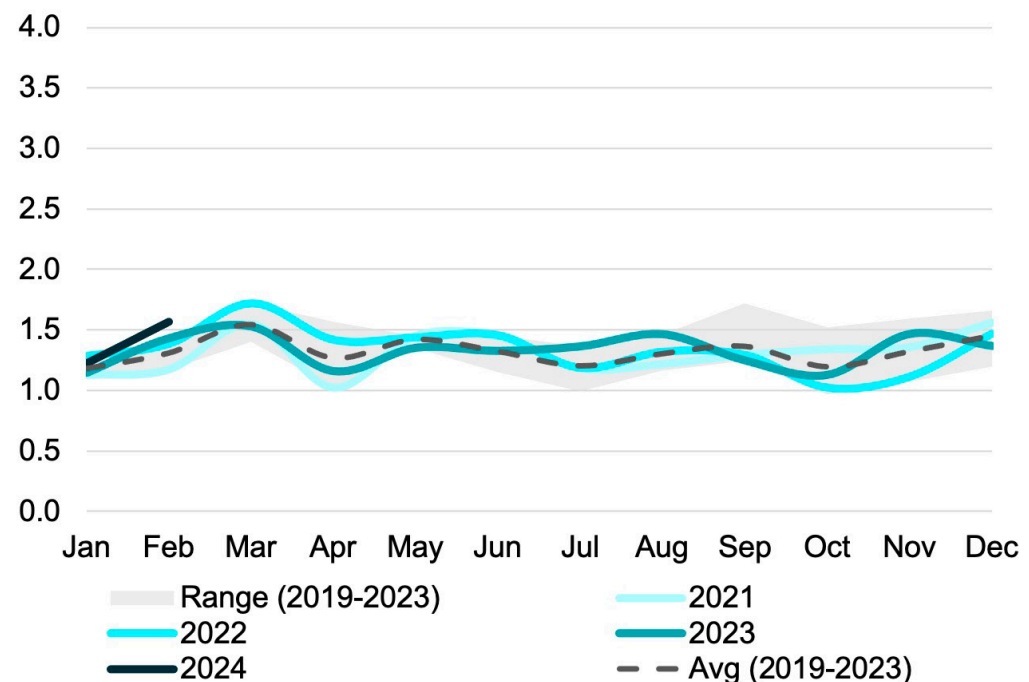
# India's oil demand rose to an all-time high in February while its product exports rose to a seasonal high.



**India Total Product Demand**  
Million Barrels Per Day



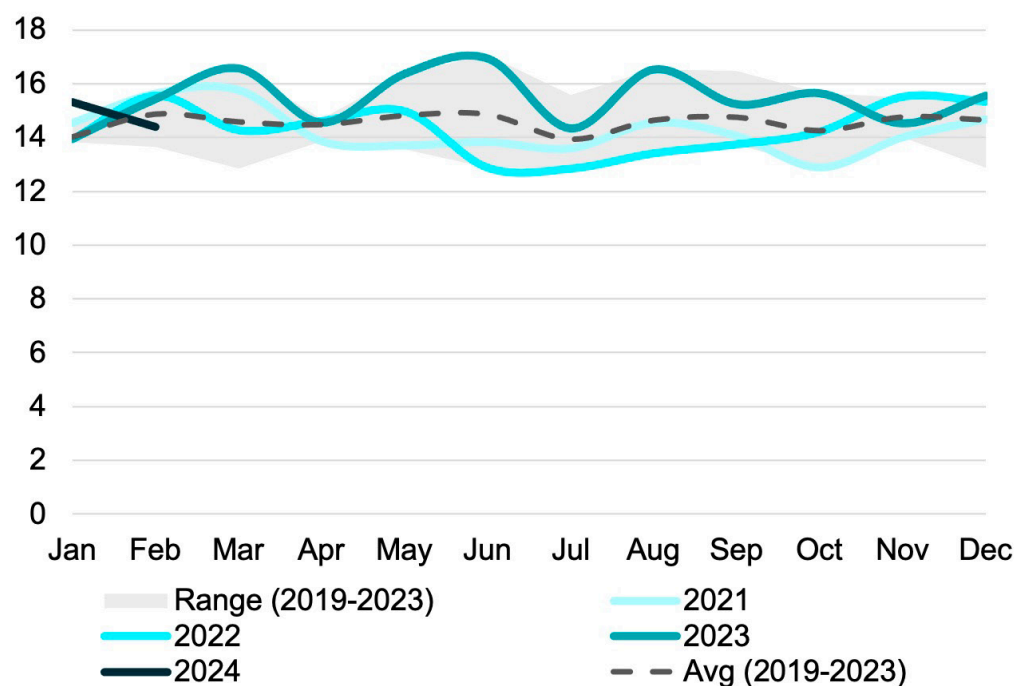
**India Total Product Exports**  
Million Barrels Per Day



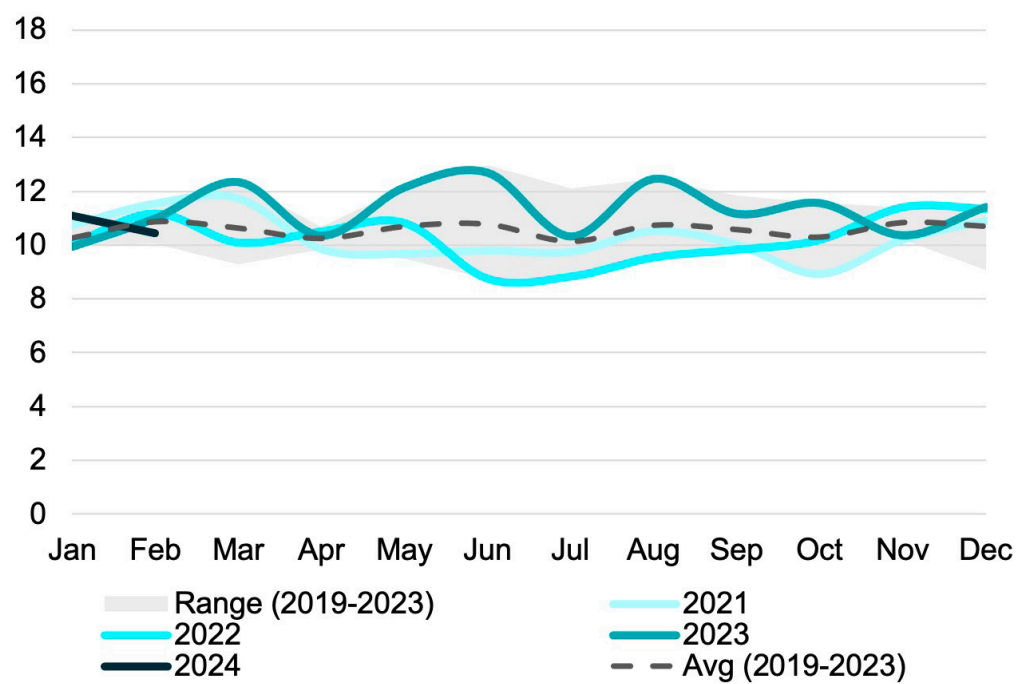
# China's refinery runs fell by 919 kb/d in February while its crude imports fell by 667 kb/d.



**China Refinery Runs**  
Million Barrels Per Day



**China Crude Oil Imports**  
Million Barrels Per Day

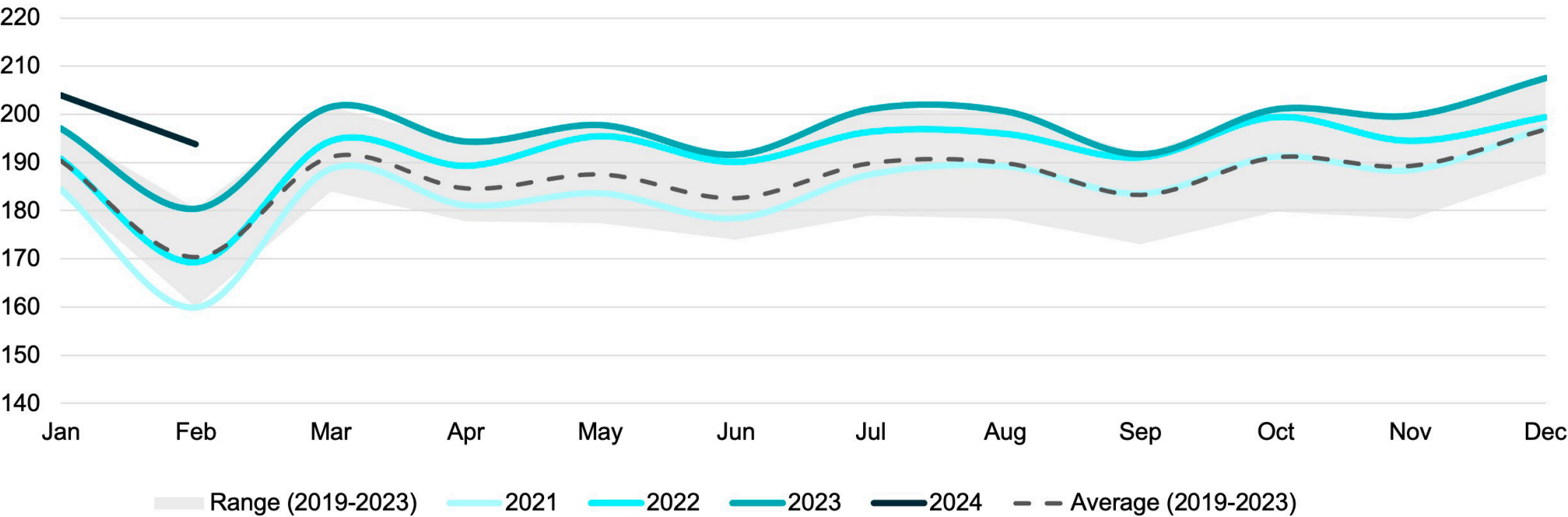




Gas production fell month-on-month in February but it was up 7% year-on-year and at a seasonal high.



Natural Gas Production (32 Countries)  
Billion Cubic Metres

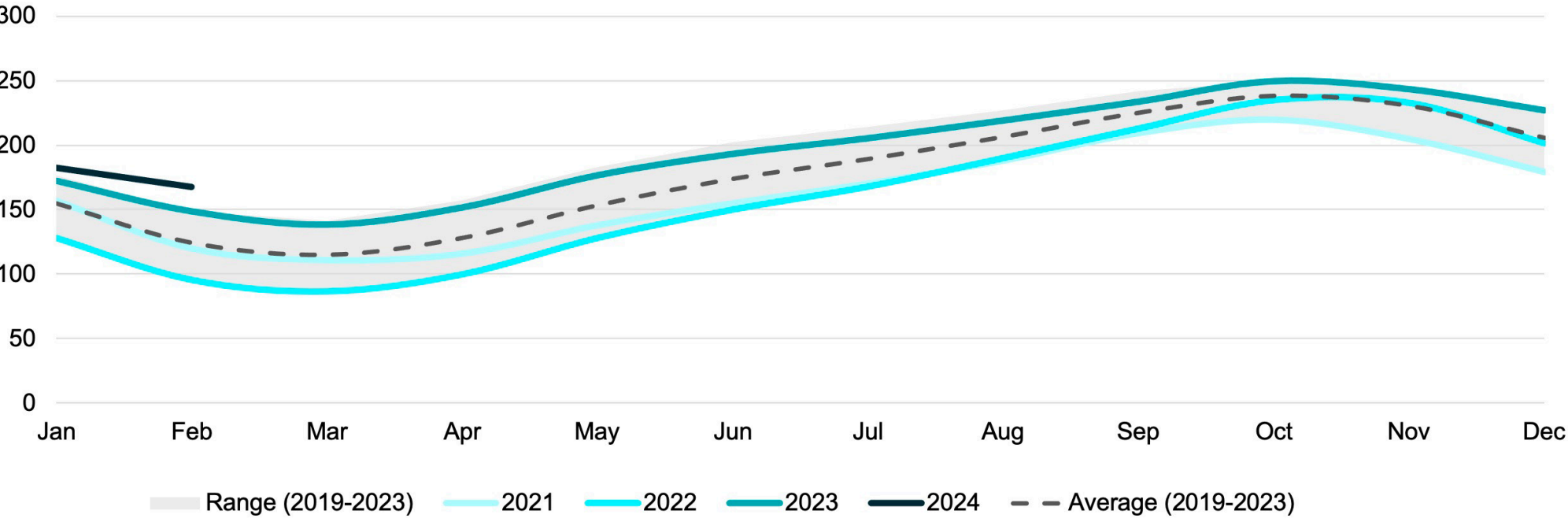


# Natural gas inventories fell by 14.6 bcm in February but remained at a 5-year seasonal high.



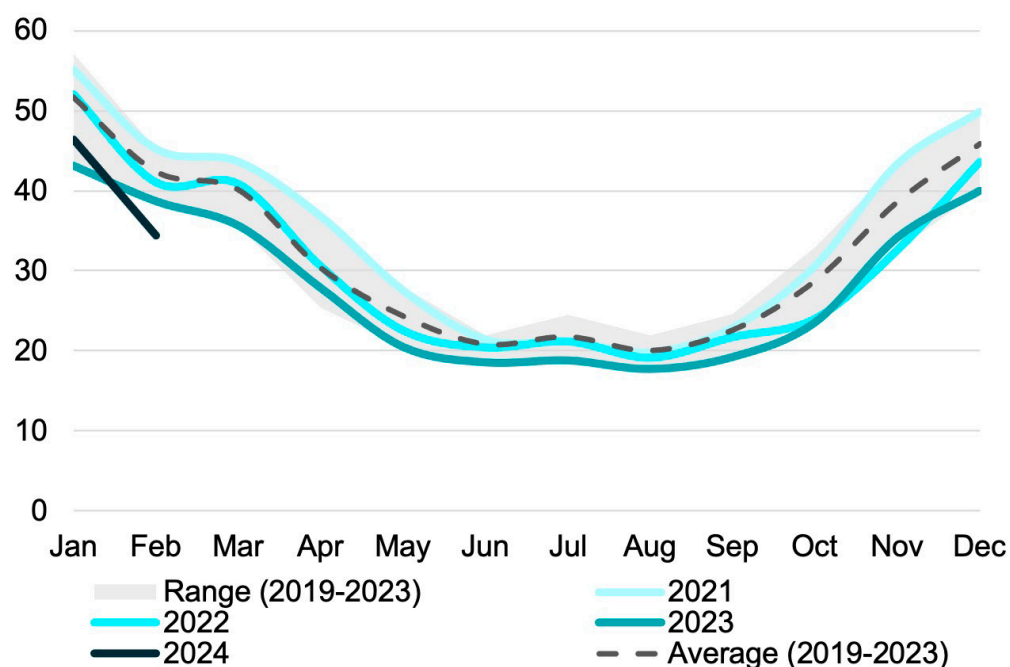
Natural Gas Closing Inventories (28 Countries)

Billion Cubic Metres



EU+UK gas demand was below the 5-year seasonal levels in February, helping inventories end the month at around 63% full.

**EU+UK Natural Gas Gross Inland Deliveries**  
Billion Cubic Metres



**EU+UK Natural Gas Closing Inventories**  
Billion Cubic Metres

