



**April** 2025

# Monthly Oil & Gas Data Review

Summary Findings from the Latest  
**JODI** Oil & Gas Databases Update

**IEF**



# JODI oil update by the numbers: Month-on-Month



48 countries updated the database with the most recent February 2025 data.

## Oil Demand

**+2.1m/d**

vs. January 2025

## Crude Production

**+253kb/d**

vs. January 2025

## NGL Production

**+302kb/d**

vs. January 2025

## Refinery Intake

**-152kb/d**

vs. January 2025

## Crude Inventories

**+18.9mb**

vs. January 2025

## Product Inventories

**-10.8mb**

vs. January 2025

# JODI oil update by the numbers: Year-on-Year



48 countries updated the database with the most recent February 2025 data.

## Oil Demand

**+2.2mb/d**

vs. February 2024

## Crude Production

**+807kb/d**

vs. February 2024

## NGL Production

**+473kb/d**

vs. February 2024

## Refinery Intake

**+789kb/d**

vs. February 2024

## Crude Inventories

**-188.2mb**

vs. 5-year average

## Product Inventories

**-6mb**

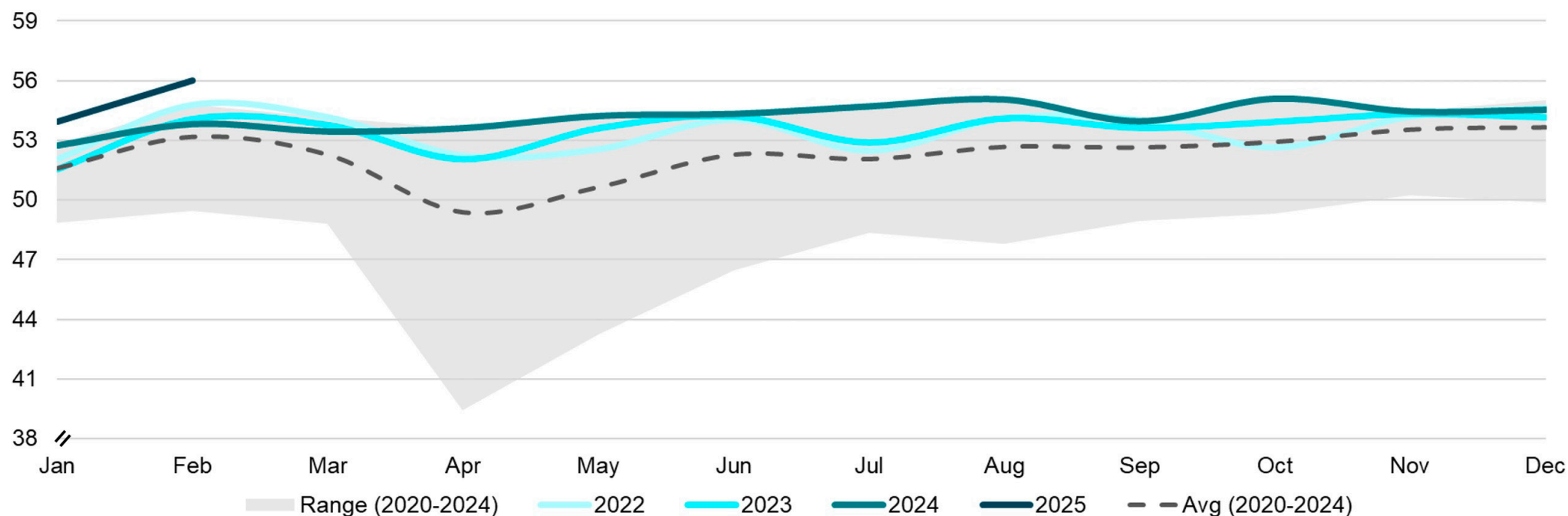
vs. 5-year average

Oil demand rose by 2.1 mb/d m/m in February,  
and by 2.2 mb/d y/y.



### Total Product Demand (41 Countries)

Million Barrels Per Day

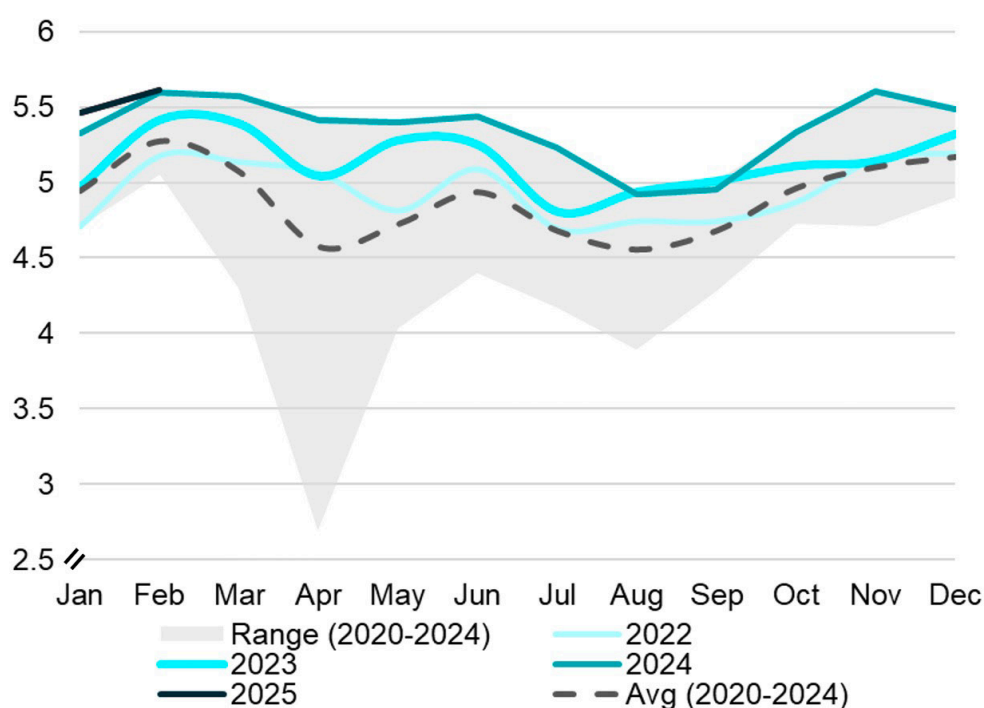


India total product demand was up by 158 kb/d in February and total product imports declined by 67 kb/d m/m.



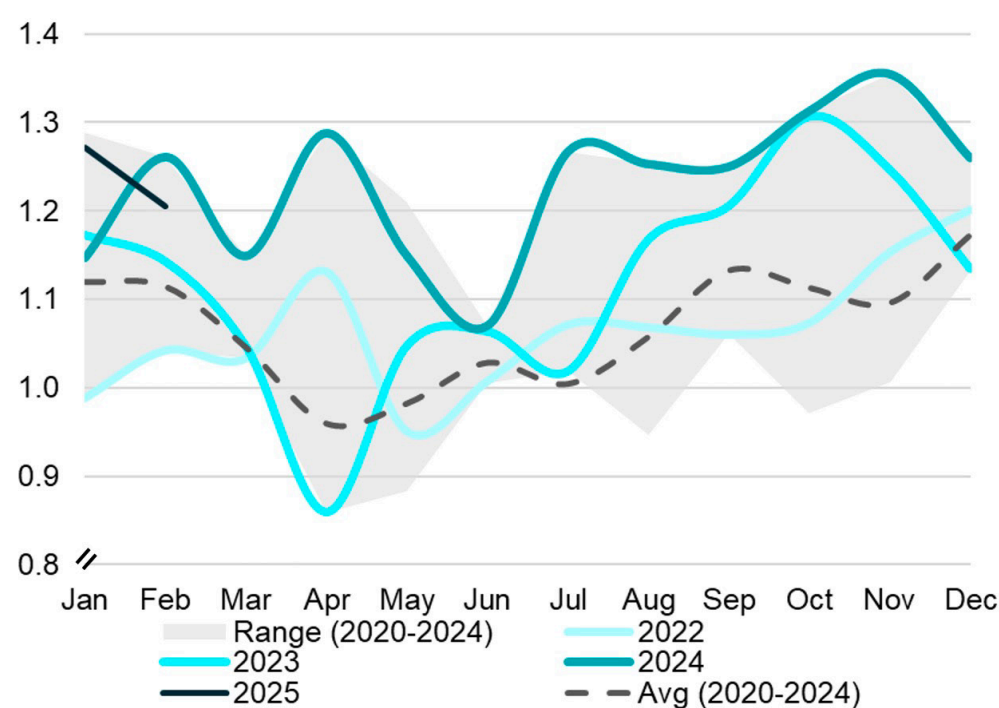
India Total Product Demand

Million Barrels Per Day



India Total Product Imports

Million Barrels Per Day

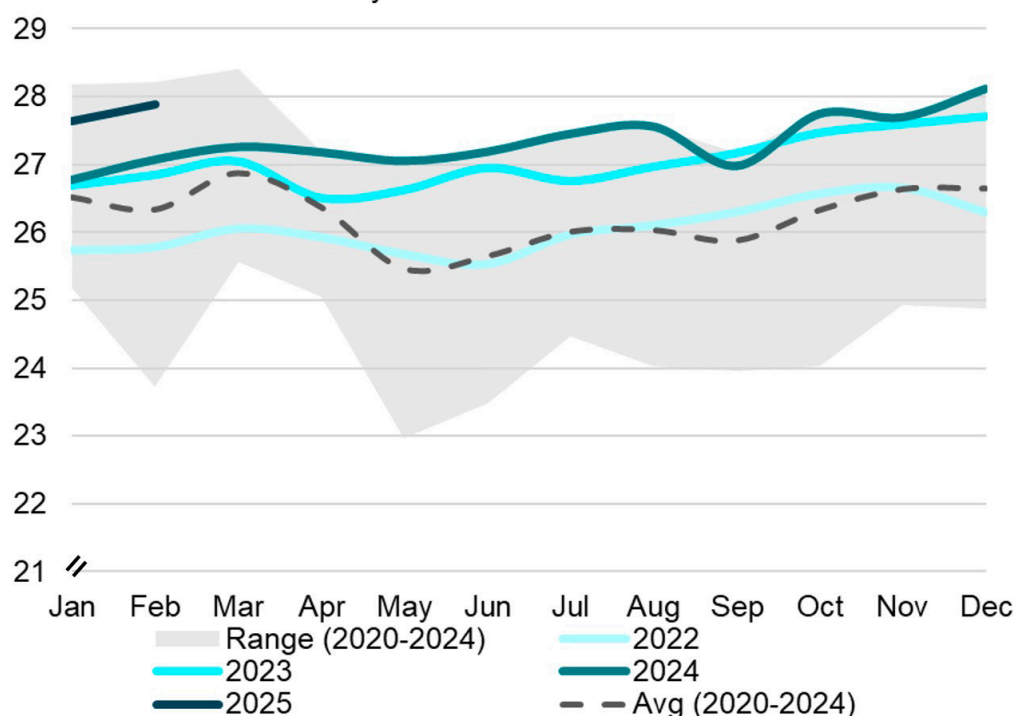


Crude production was up by 253 kb/d in February while NGL production was up by 302 kb/d.



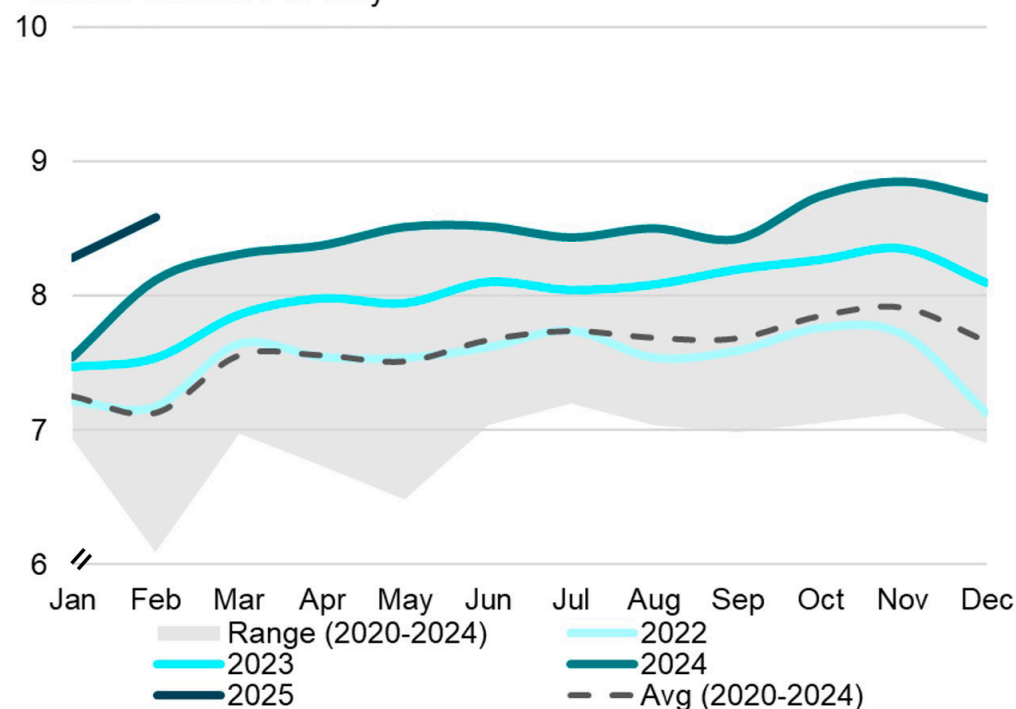
### Crude Oil Production (26 Countries)

Million Barrels Per Day



### NGL Production (13 Countries)

Million Barrels Per Day

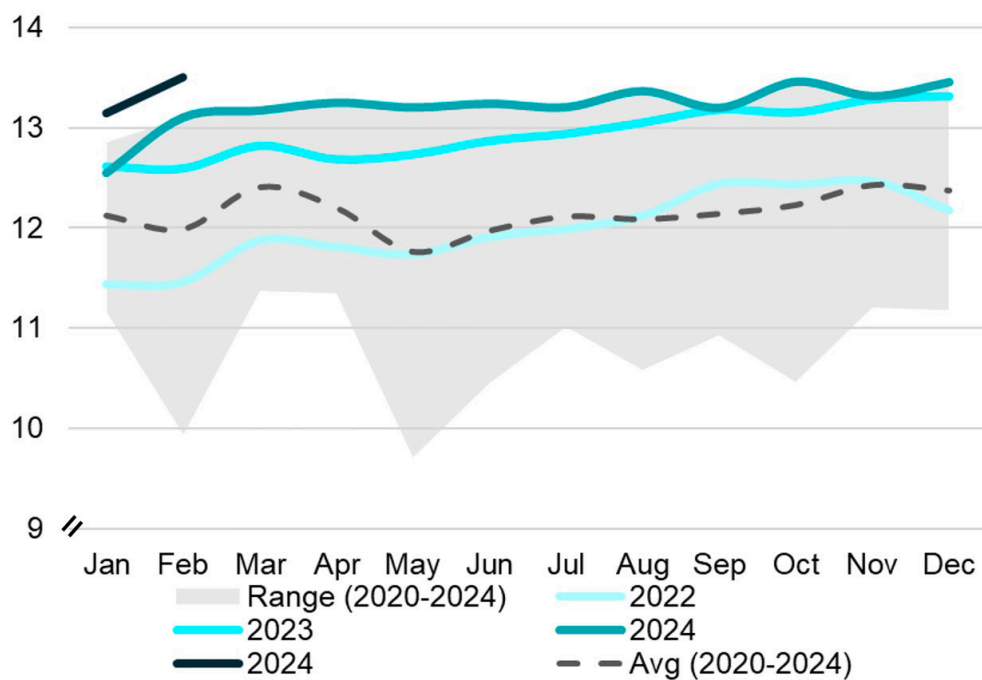


# US Crude production was up by 357 kb/d in February while Exports rose by 200 kb/d.



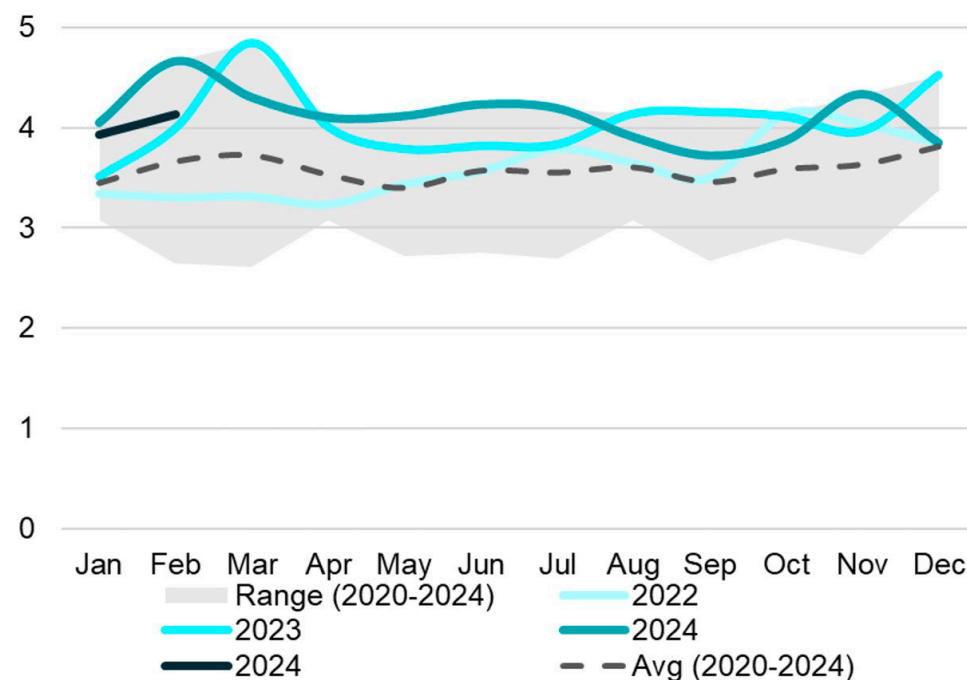
## United States Crude Oil Production

Million Barrels Per Day



## United States Crude Oil Exports

Million Barrels Per Day



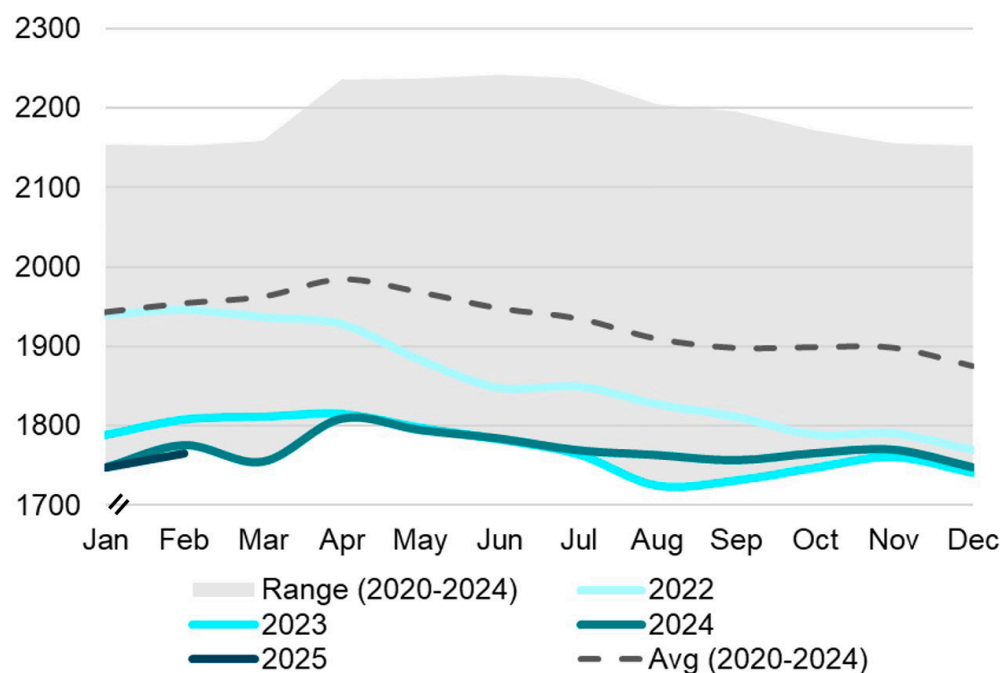


# Crude inventories rose by 18.9 mb in February while product inventories were down by 10.8 mb m/m.



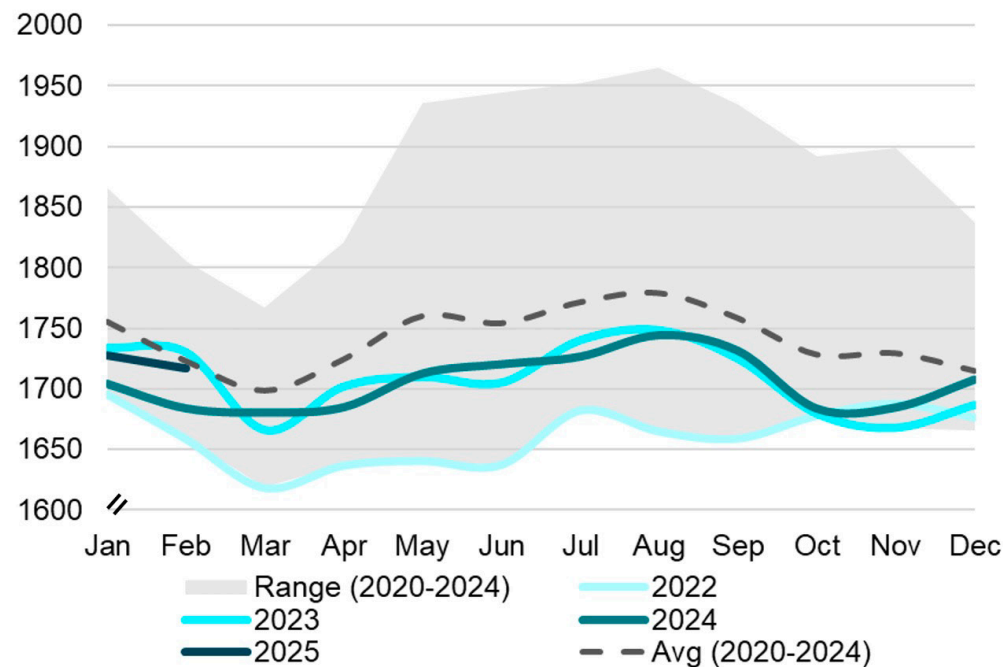
## Crude Oil Closing Inventories (30 Countries)

Million Barrels



## Total Product Closing Stocks (36 Countries)

Million Barrels





# JODI gas update by the numbers



51 countries updated the database with the most recent February 2025 data.

## Gas Demand

**+28.7bcm**

vs. February 2024

## Gas Production

**-3.2bcm**

vs. February 2024

## Gas Inventories

**-21bcm**

vs. 5-year average

## Gas Demand

**-19.2bcm**

vs. January 2025

## Gas Production

**-15.6bcm**

vs. January 2025

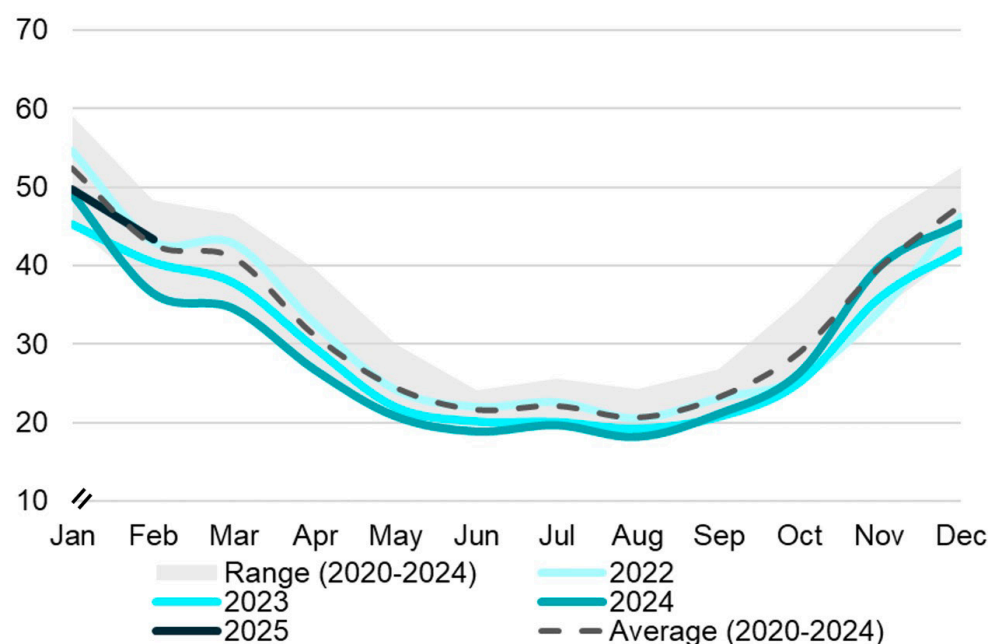
## Gas Inventories

**-38.8bcm**

vs. January 2025

# EU+UK gas demand was down by 6.5 bcm in February and inventories by 15.2 bcm m/m

**EU+UK Natural Gas Demand**  
Billion Cubic Metres



**EU+UK Natural Gas Closing Inventories**  
Billion Cubic Metres

