

Monthly Oil & Gas Data Review



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Summary findings from the latest JODI oil and gas data

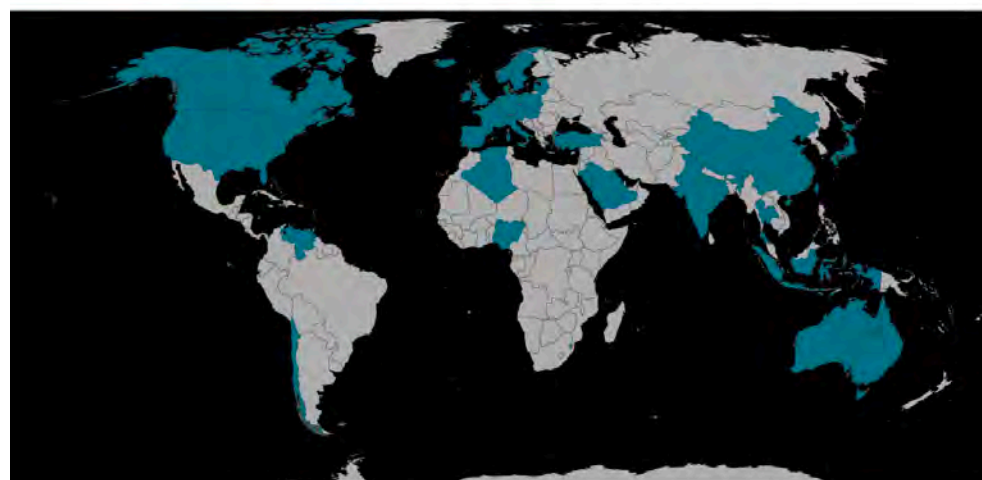
JODI Update November 2025 data

Monthly Highlights



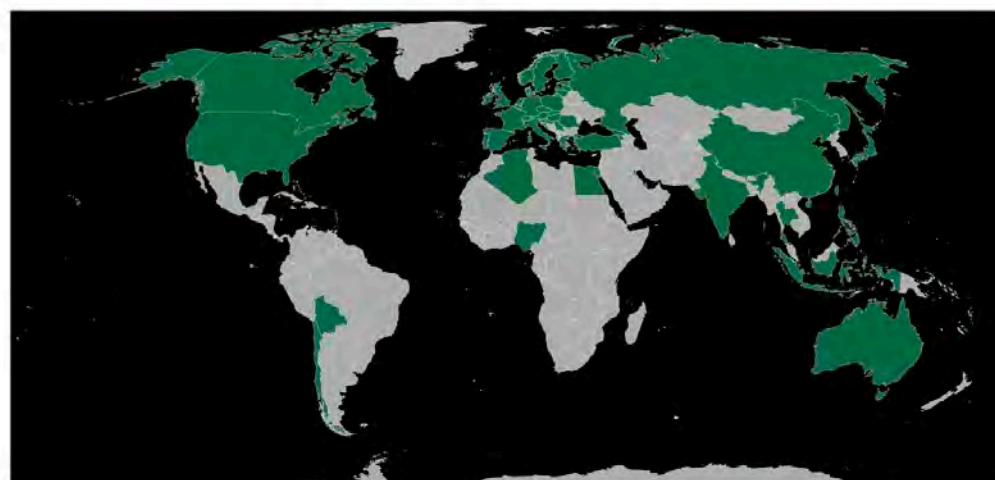
48

countries
updated JODI-Oil database



55

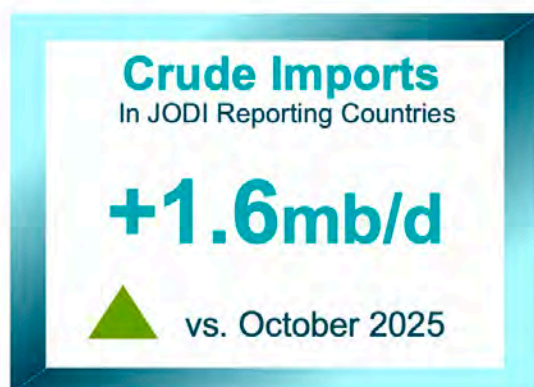
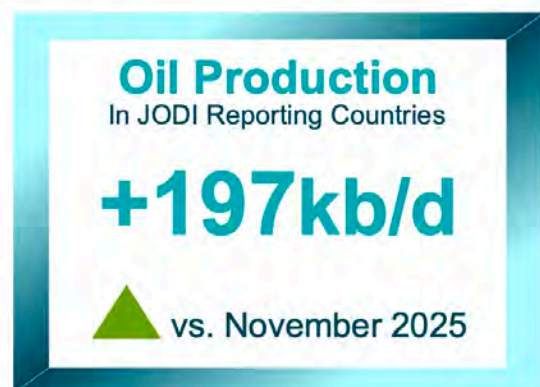
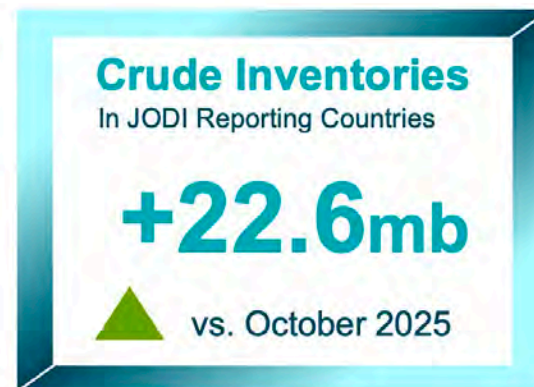
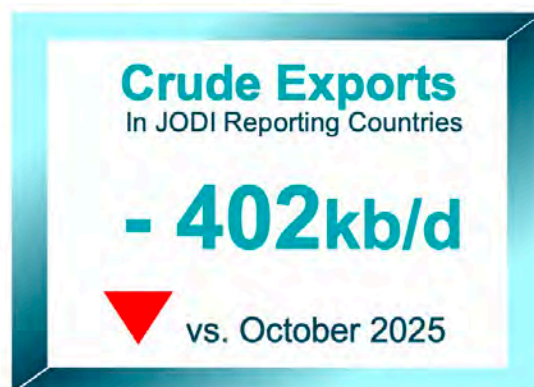
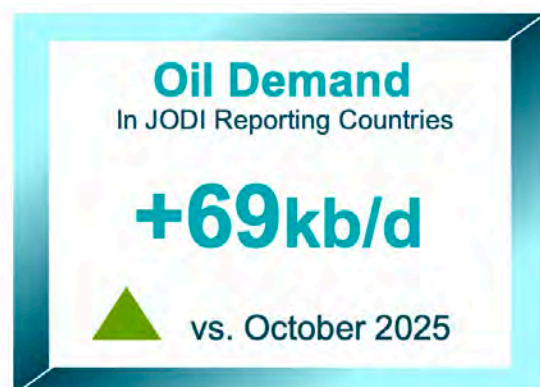
countries
updated JODI-Gas database



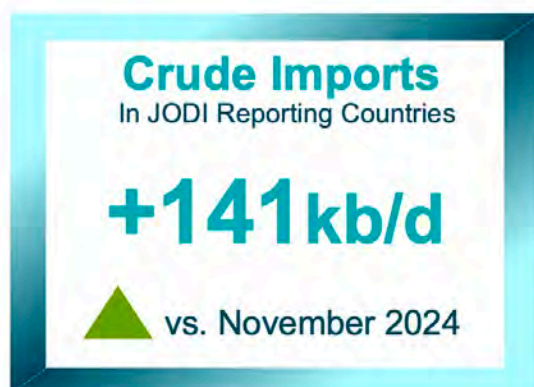
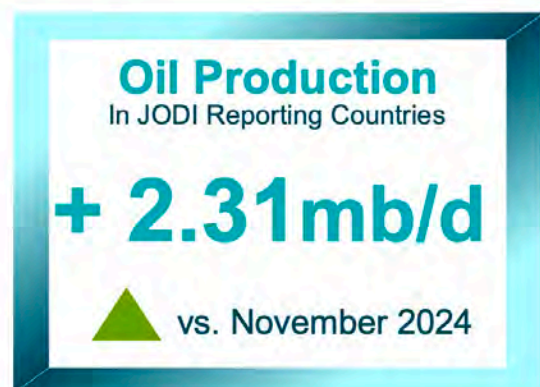
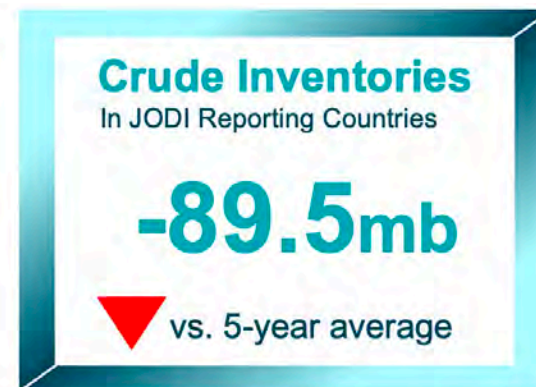
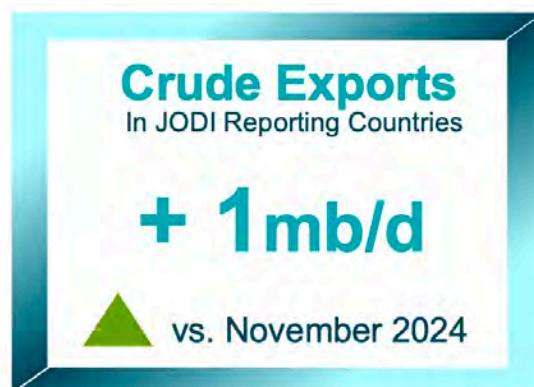
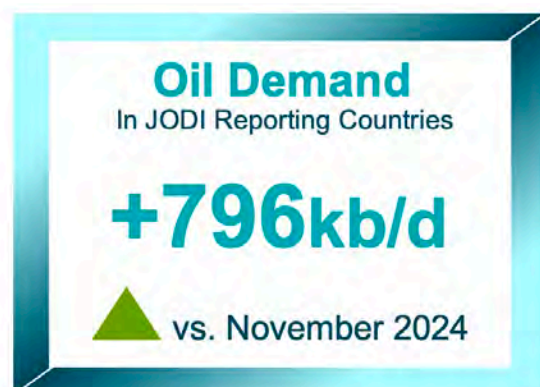
* The countries/economies highlighted in blue and green on the maps indicate those that have updated JODI-Oil and JODI-Gas databases with the most recent November 2025 data

JODI Oil update: Month-on-Month Changes

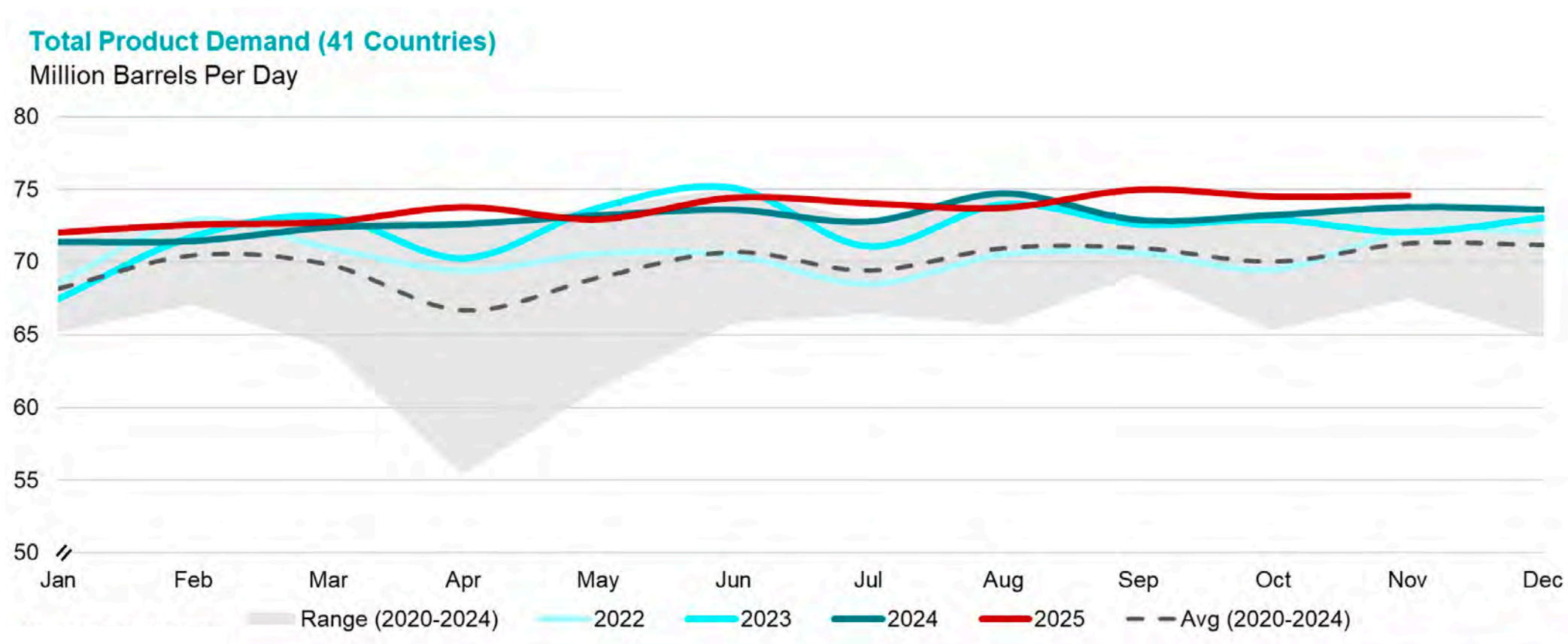
48 countries updated the database with the most recent November 2025 data.



JODI Oil update: Year-on-Year Changes



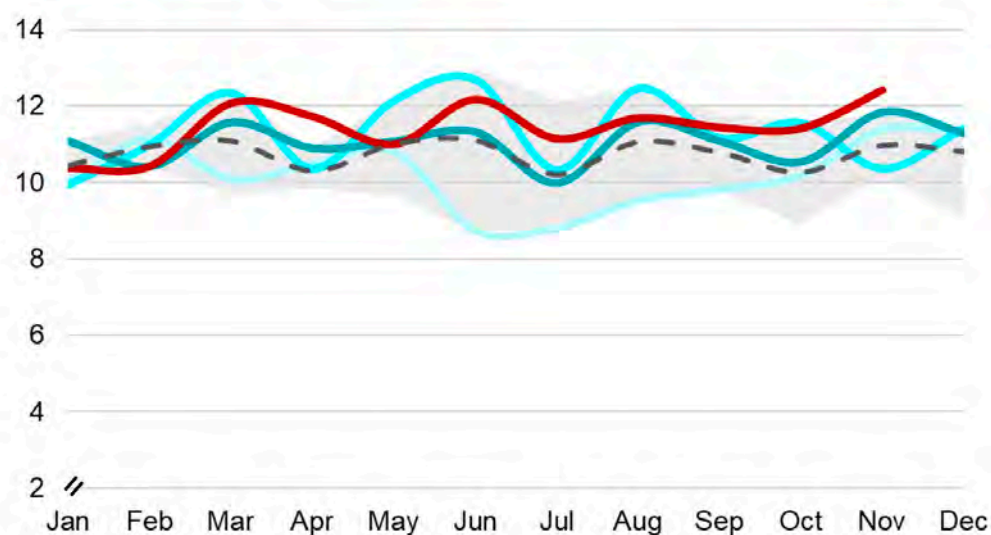
Oil demand increased by 69 kb/d m/m in November, and by 796 kb/d y/y.



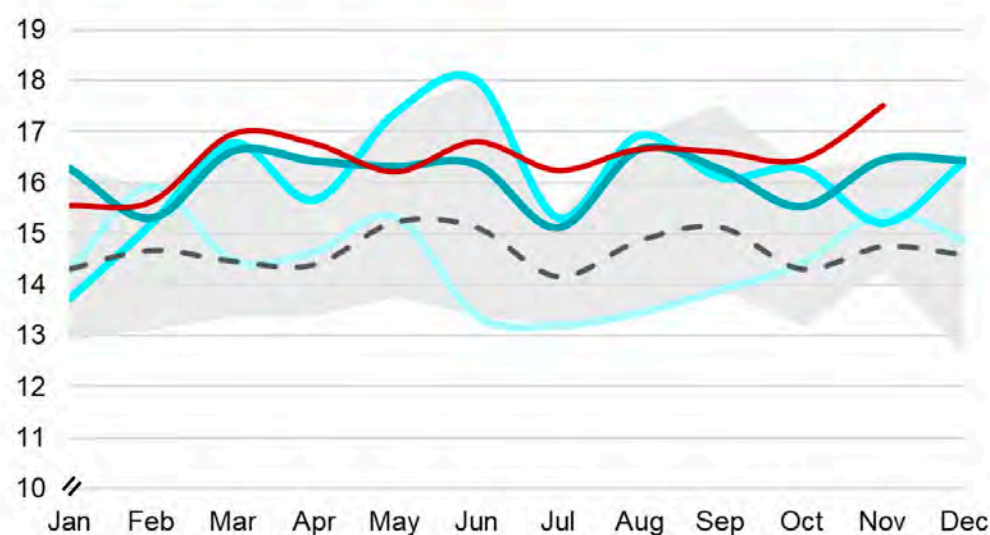
China crude imports rose by ~1 mb/d in November and total product demand by 1.1 mb/d m/m.



China Crude Oil Imports
Million Barrels Per Day



China Total Product Demand
Million Barrels Per Day

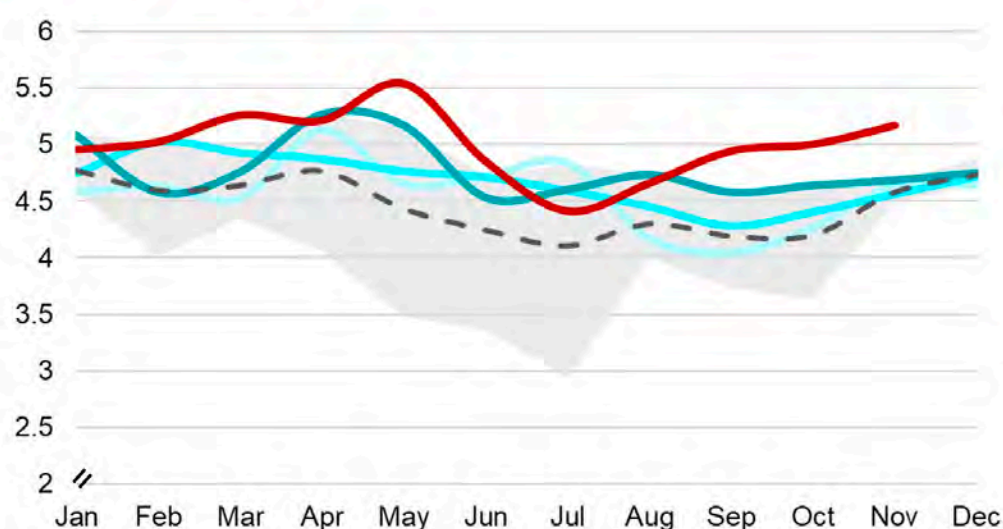


Range (2020-2024) 2022 2023 2024 2025 Avg (2020-2024)

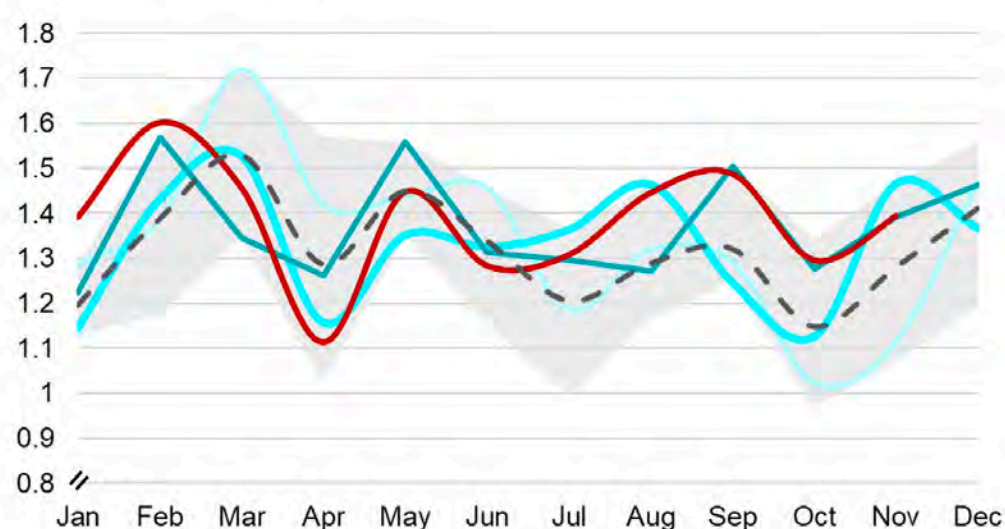
India crude oil imports rose in November by 167 kb/d and total product exports by 99 kb/d m/m.



India Crude Oil Imports
Million Barrels Per Day



India Total Product Exports
Million Barrels Per Day

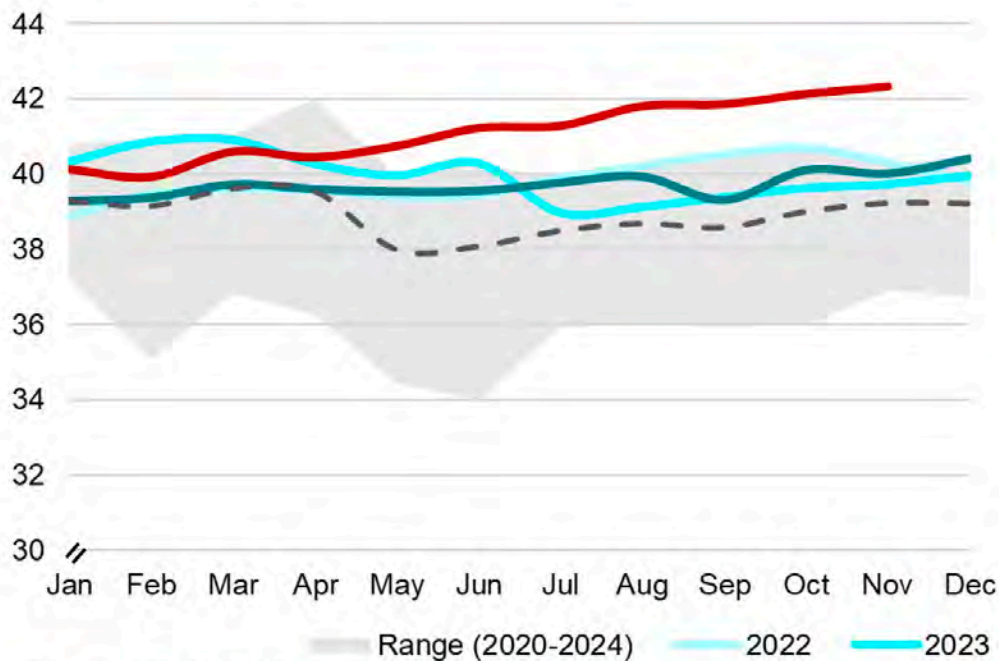


Range (2020-2024) 2022 2023 2024 2025 Avg (2020-2024)

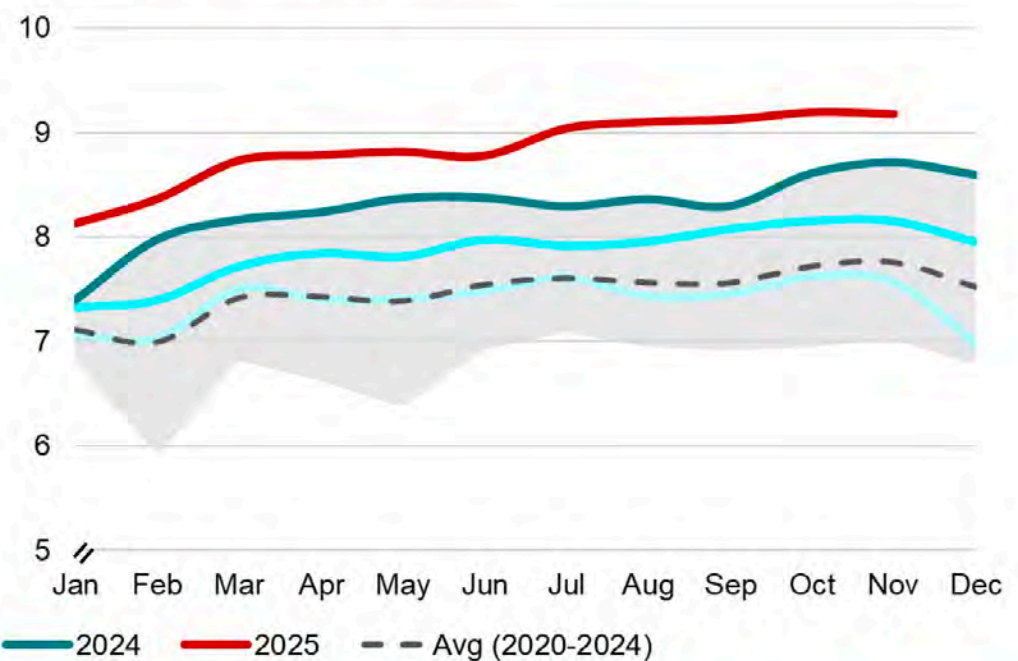
Crude oil production increased by 197 kb/d in November while NGL production was down by 17 kb/d



Crude Oil Production (27 Countries)
Million Barrels Per Day



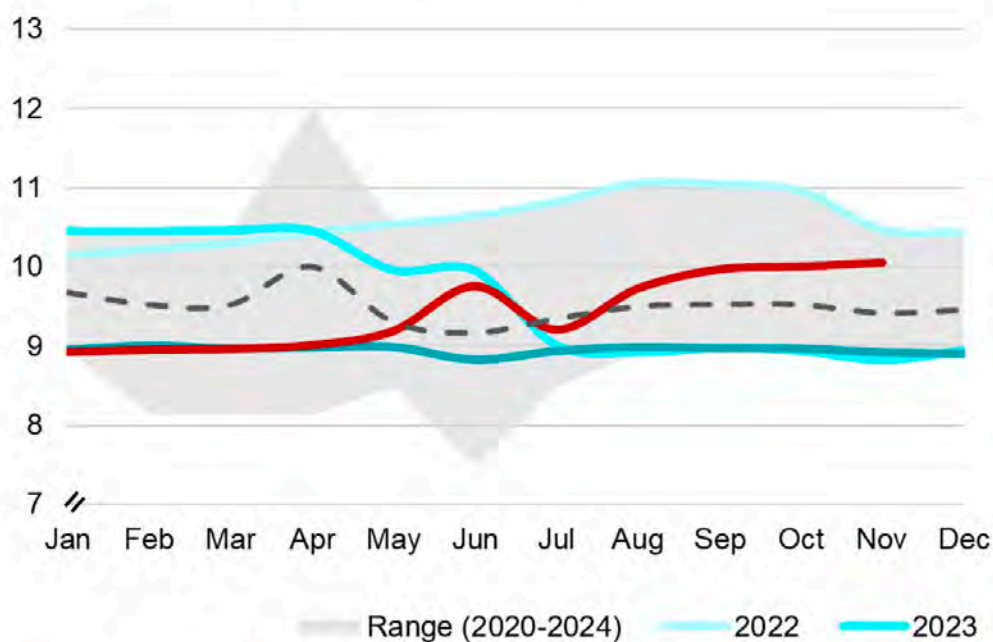
NGL Production (12 Countries)
Million Barrels Per Day



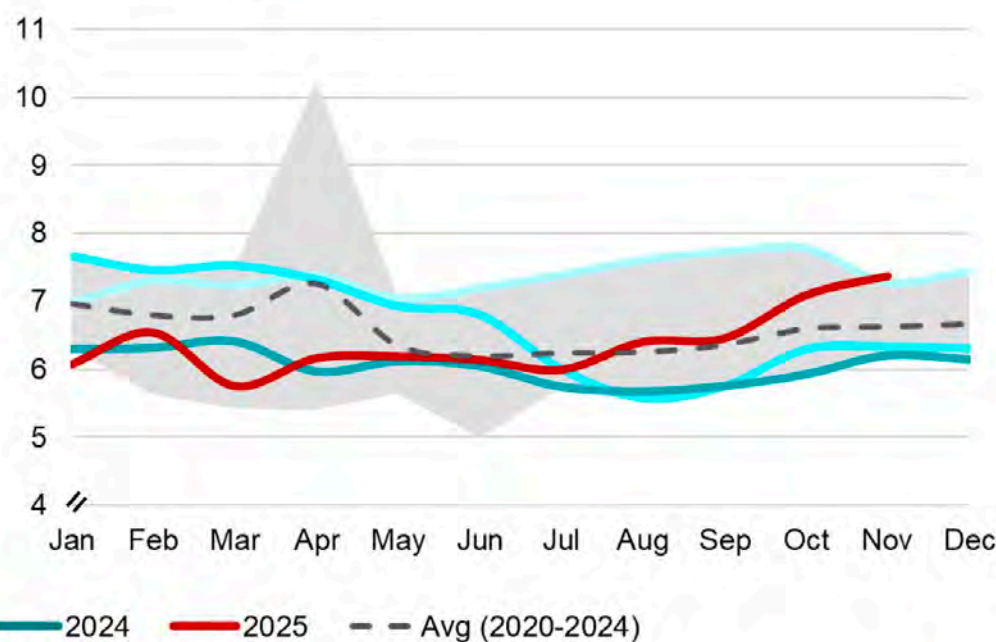
Saudi Arabia Crude Exports rose by 280 kb/d in November and Production by 48 kb/d.



Saudi Arabia Crude Oil Production
Million Barrels Per Day



Saudi Arabia Crude Oil Exports
Million Barrels Per Day

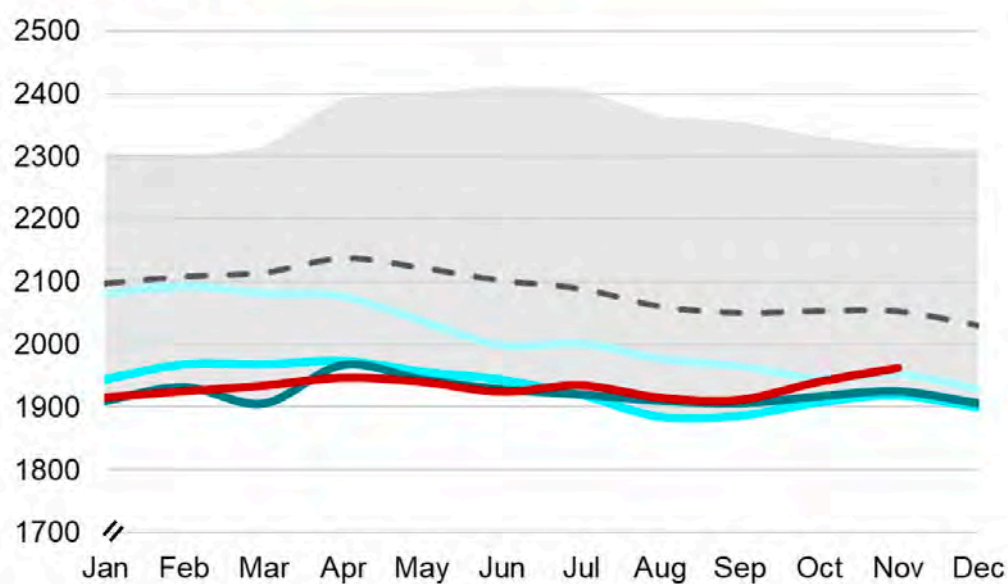


Crude inventories rose by 22.6 mb in November and product inventories by 63.6 mb m/m.



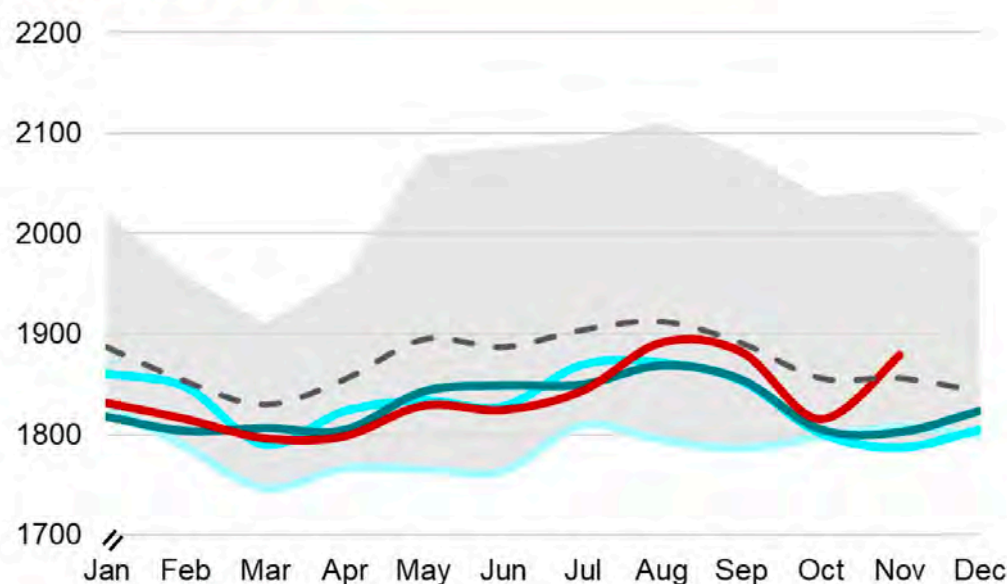
Crude Oil Closing Inventories (31 Countries)

Million Barrels



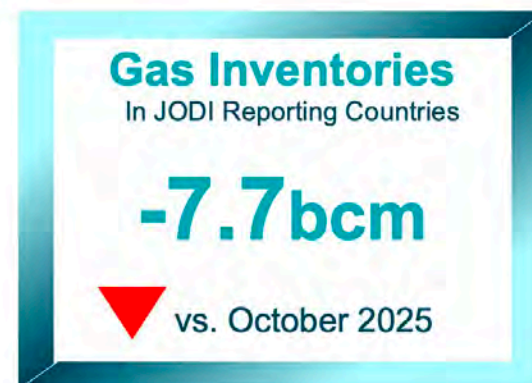
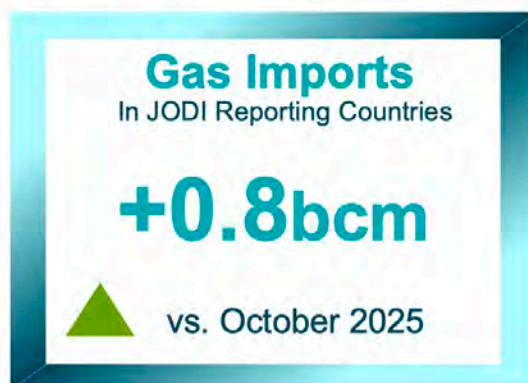
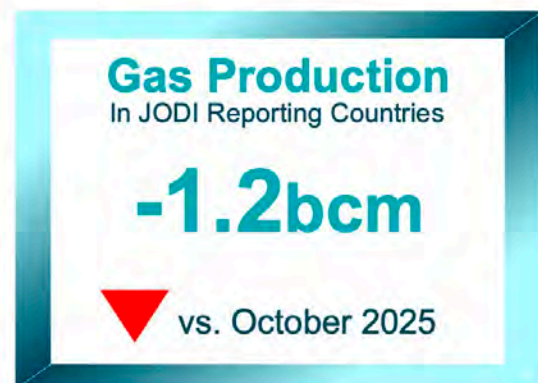
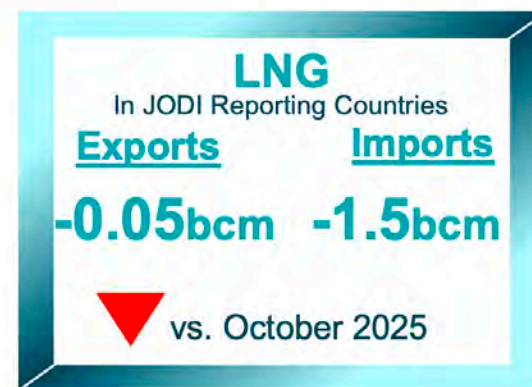
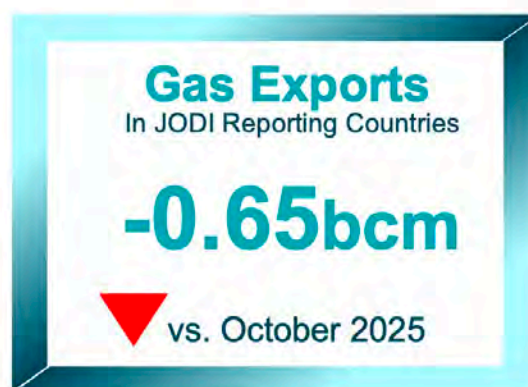
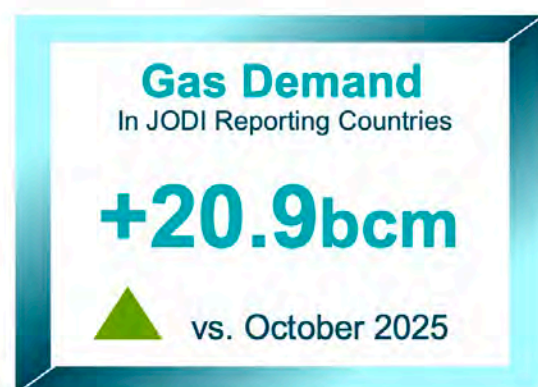
Total Product Closing Stocks (36 Countries)

Million Barrels

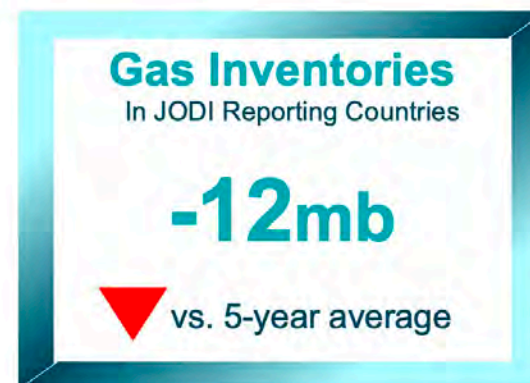
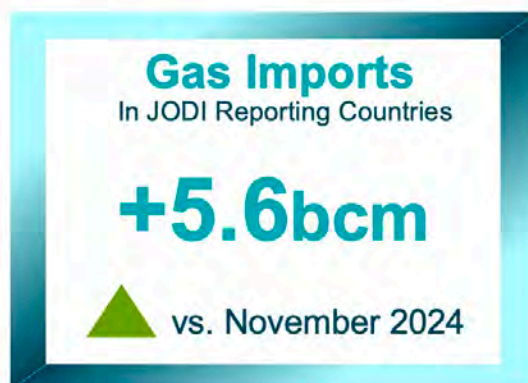
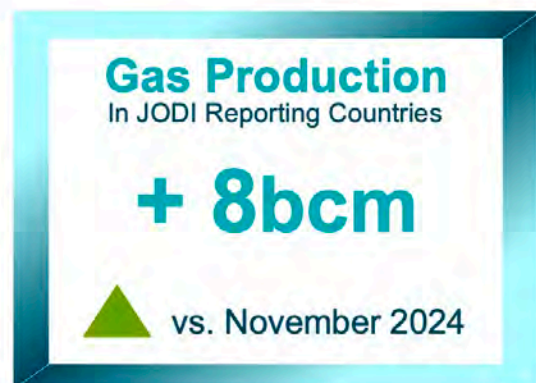
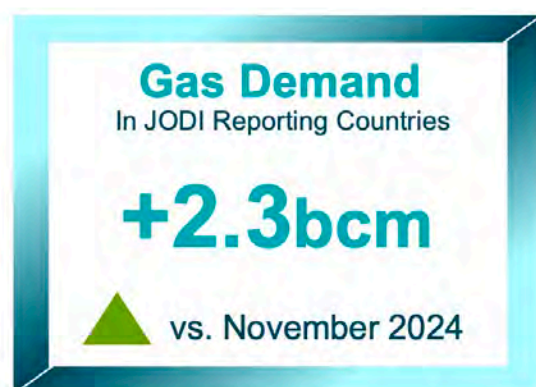


JODI Gas Update: Month-on-Month Changes

55 countries updated the database with the most recent November 2025 data.



JODI Gas update: Year-on-Year Changes

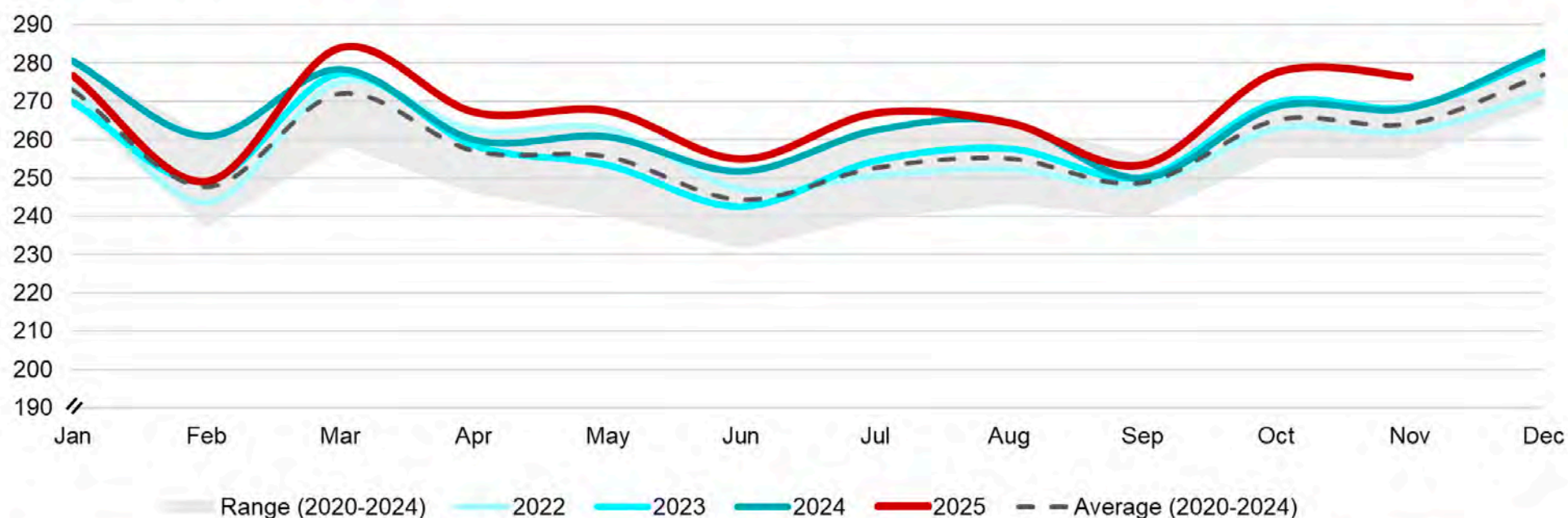


Gas production declined by 1.2 bcm in November m/m, but rose by 8 bcm y/y.



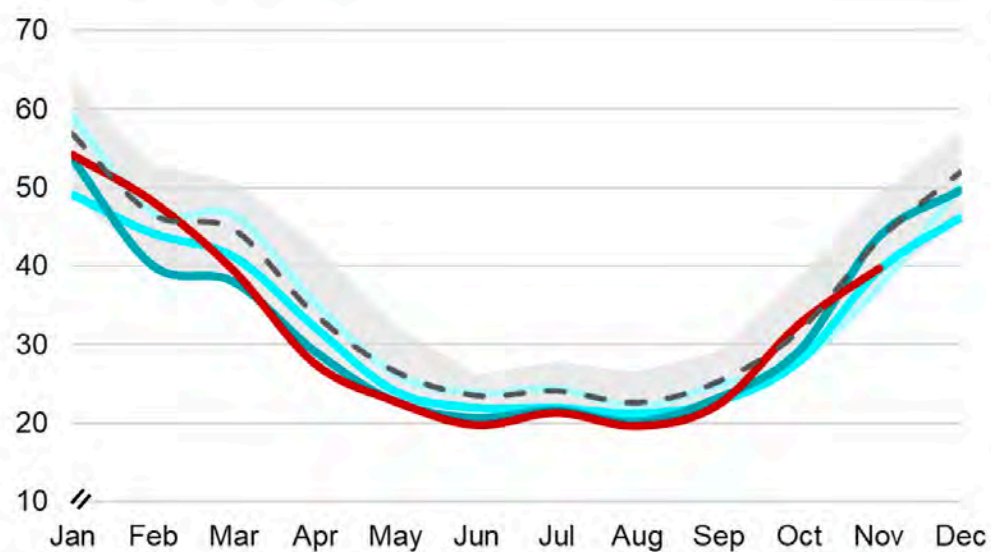
Natural Gas Production (35 Countries)

Billion Cubic Metres

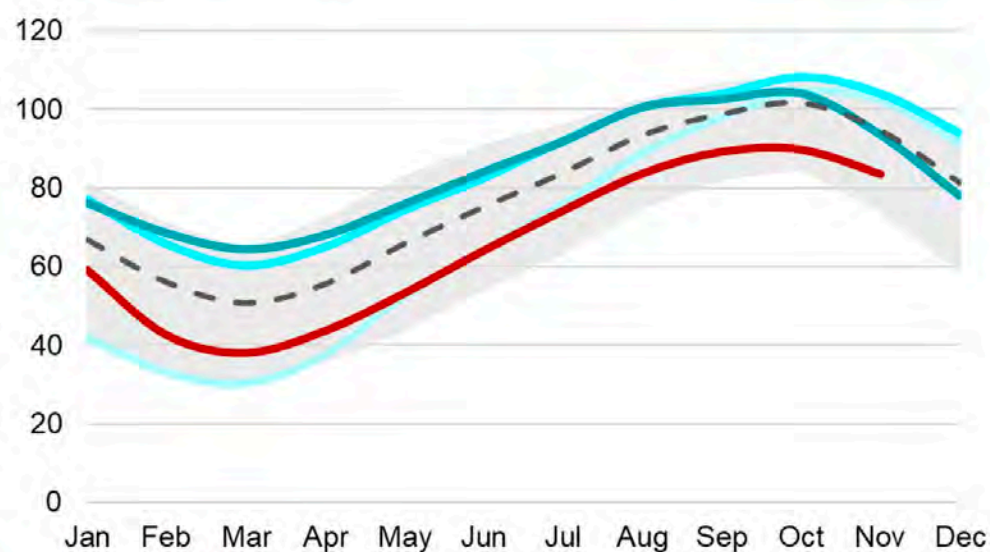


EU+UK gas demand rose by 7.2 bcm in November, while inventories declined by 6.2 bcm m/m.

EU+UK Natural Gas Demand
Billion Cubic Metres



EU+UK Natural Gas Closing Inventories
Billion Cubic Metres



Range (2020-2024) 2022 2023 2024 2025 Avg (2020-2024)