

January 2026

Monthly Oil & Gas Data Review



eurostat



iea

IEF

olade

Organización Latinoamericana de Energía
Latin American Energy Organization
Organisation Latino-américaine d'Energie
Organização Latino-Americana de Energia



Summary findings from the latest JODI oil and gas data

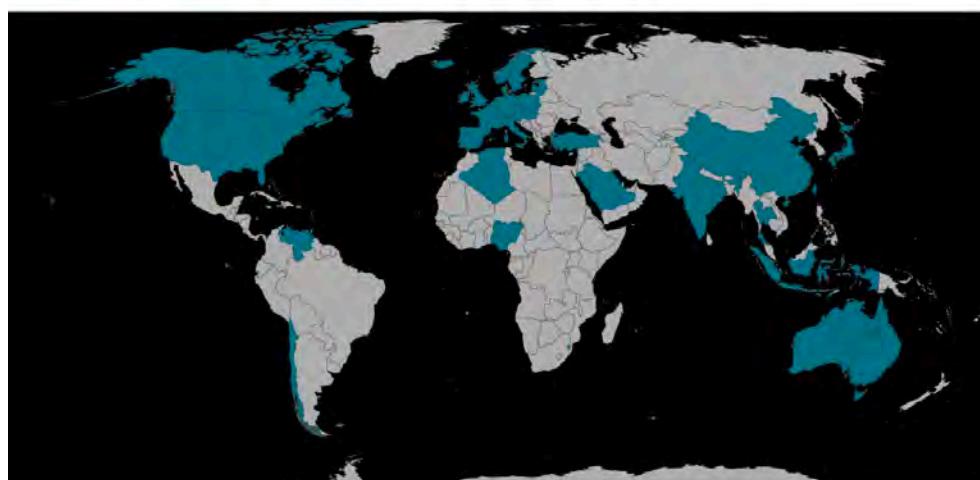
JODI Update November 2025 data

Monthly Highlights



48

countries
updated JODI-Oil database



55

countries
updated JODI-Gas database



* The countries/economies highlighted in blue and green on the maps indicate those that have updated JODI-Oil and JODI-Gas databases with the most recent November 2025 data

JODI Oil update: Month-on-Month Changes

48 countries updated the database with the most recent November 2025 data.



Oil Demand
In JODI Reporting Countries

+69kb/d

 vs. October 2025

Crude Exports
In JODI Reporting Countries

- 402kb/d

 vs. October 2025

Crude Inventories
In JODI Reporting Countries

+22.6mb

 vs. October 2025

Oil Production
In JODI Reporting Countries

+197kb/d

 vs. November 2025

Crude Imports
In JODI Reporting Countries

+1.6mb/d

 vs. October 2025

Products Inventories
In JODI Reporting Countries

+63.6mb

 vs. October 2025

JODI Oil update: Year-on-Year Changes



Oil Demand
In JODI Reporting Countries

+796kb/d

 vs. November 2024

Crude Exports
In JODI Reporting Countries

+ 1mb/d

 vs. November 2024

Crude Inventories
In JODI Reporting Countries

-89.5mb

 vs. 5-year average

Oil Production
In JODI Reporting Countries

+ 2.31mb/d

 vs. November 2024

Crude Imports
In JODI Reporting Countries

+141kb/d

 vs. November 2024

Products Inventories
In JODI Reporting Countries

+23mb

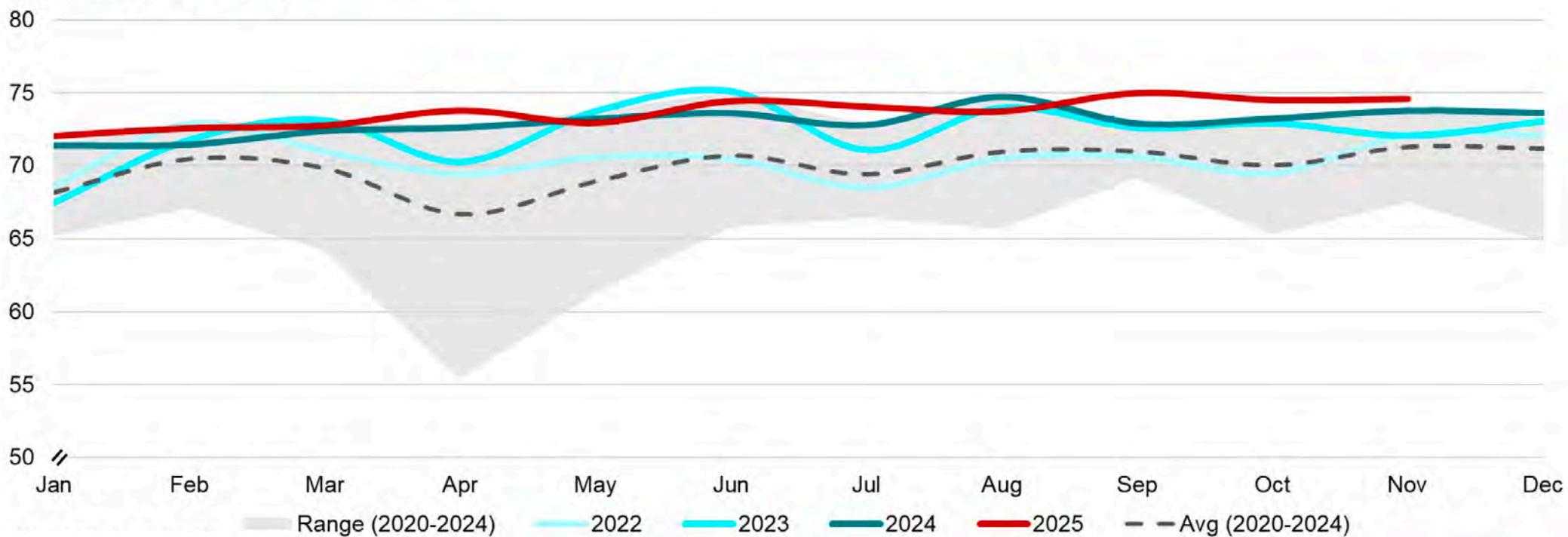
 vs. 5-year average

Oil demand increased by 69 kb/d m/m in November, and by 796 kb/d y/y.



Total Product Demand (41 Countries)

Million Barrels Per Day

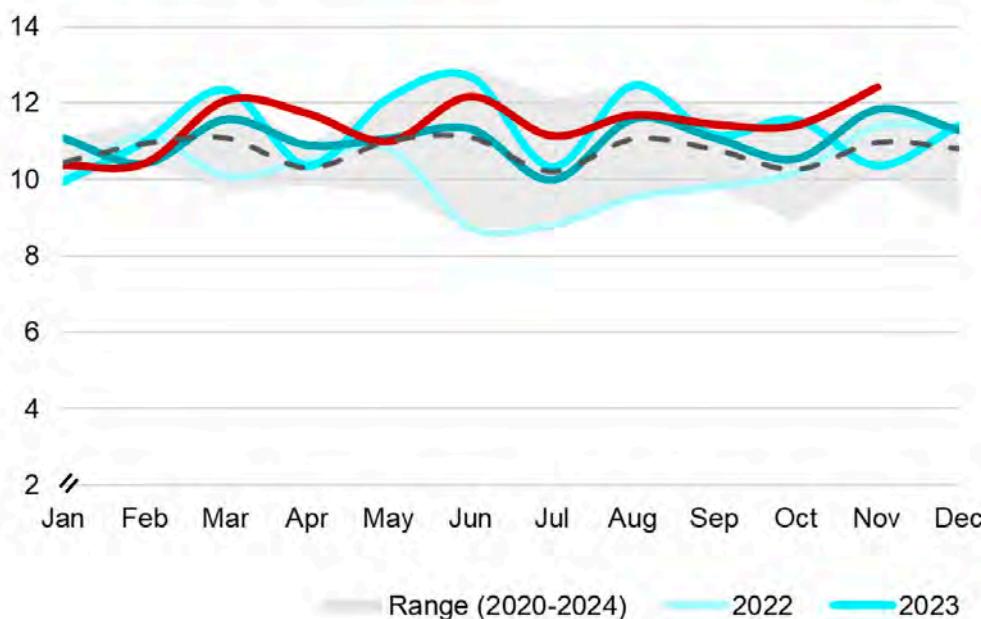


China crude imports rose by ~1 mb/d in November and total product demand by 1.1 mb/d m/m.



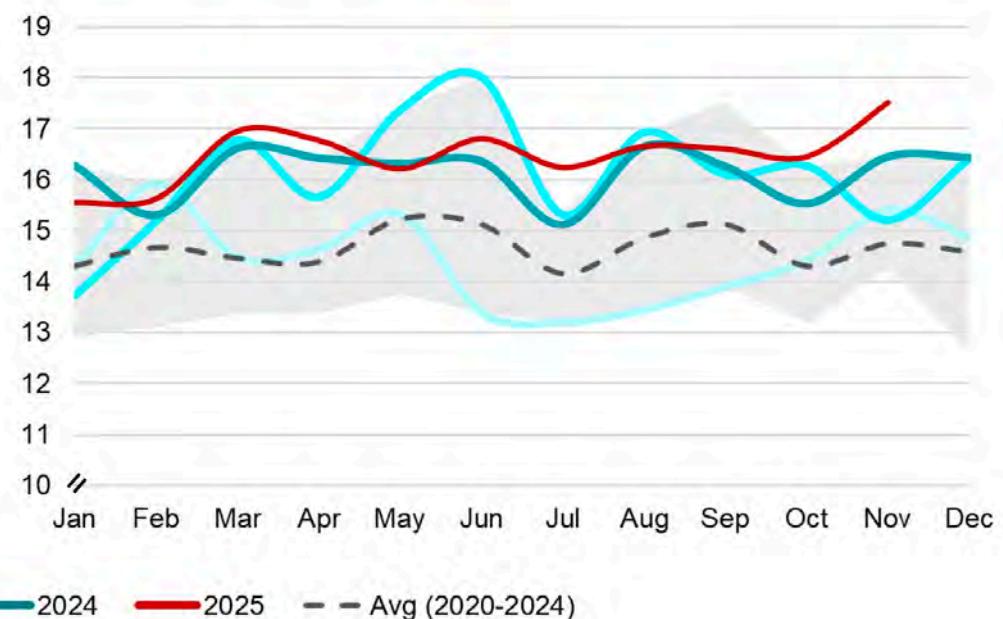
China Crude Oil Imports

Million Barrels Per Day



China Total Product Demand

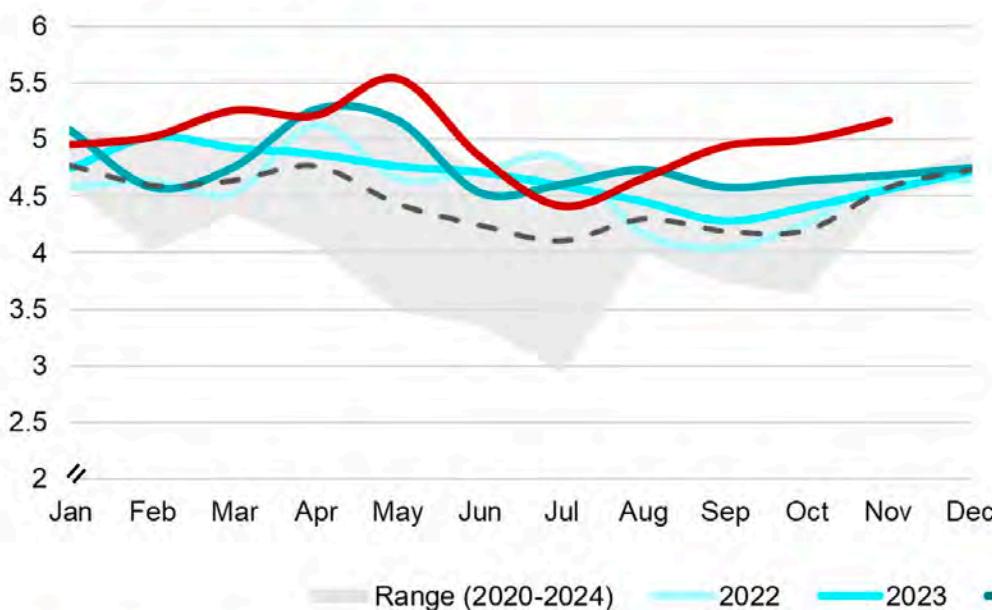
Million Barrels Per Day



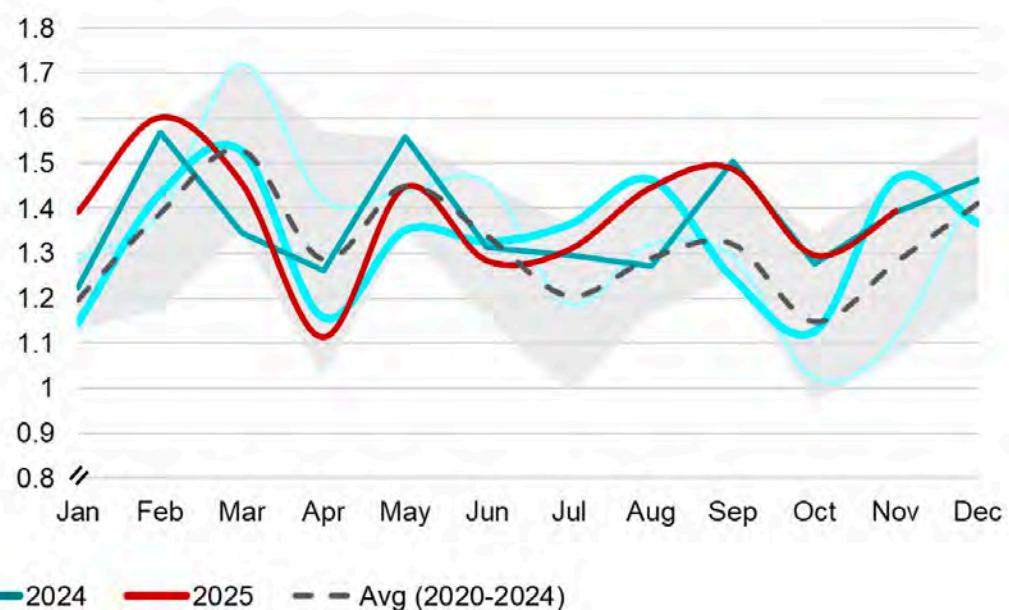
India crude oil imports rose in November by 167 kb/d and total product exports by 99 kb/d m/m.



India Crude Oil Imports
Million Barrels Per Day



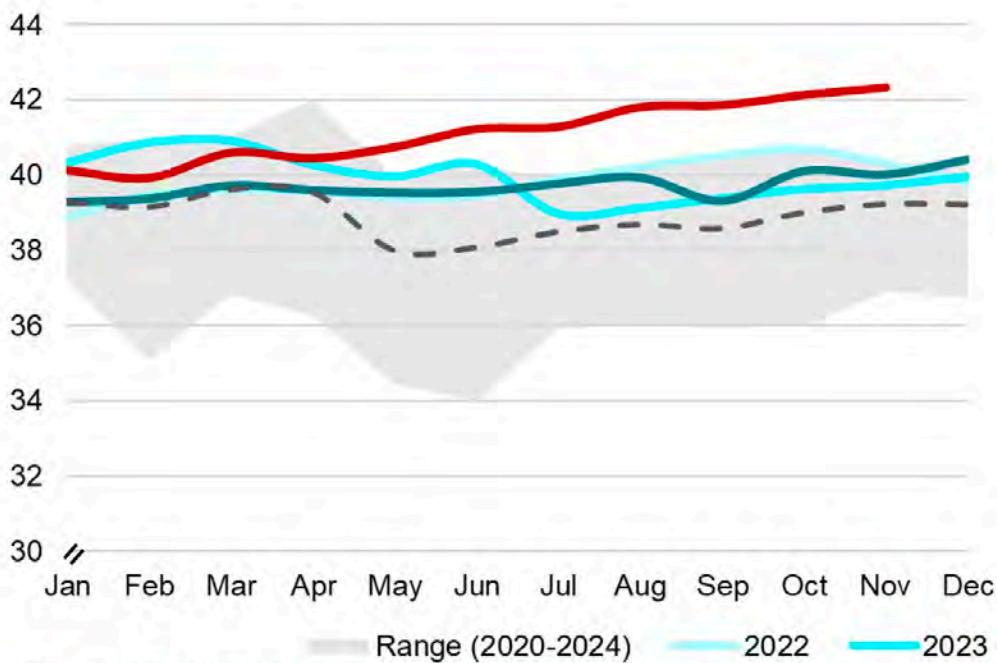
India Total Product Exports
Million Barrels Per Day



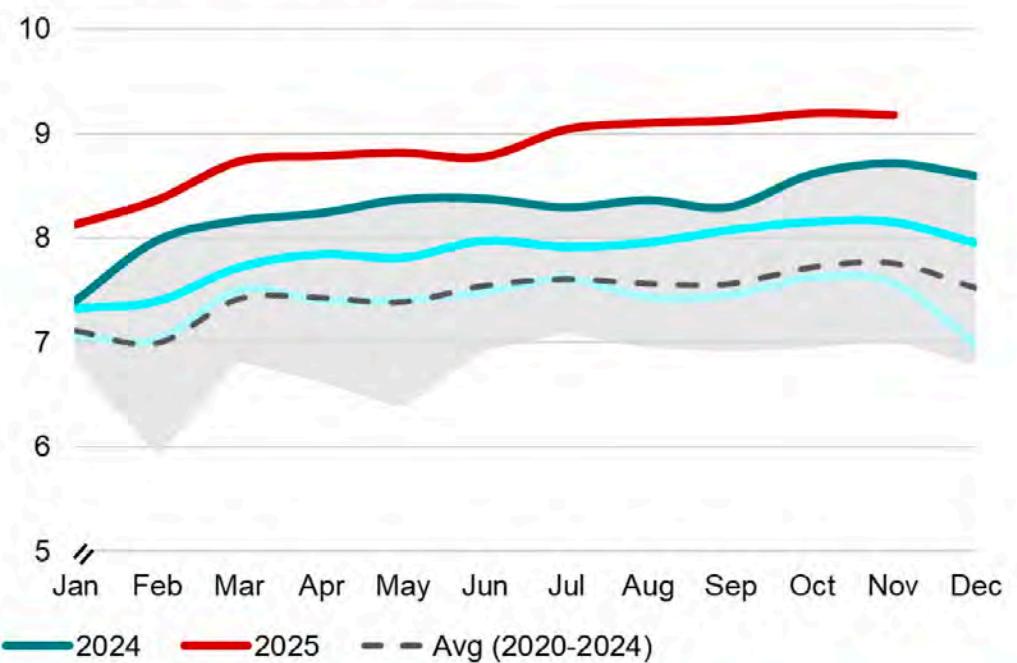
Crude oil production increased by 197 kb/d in November while NGL production was down by 17 kb/d



Crude Oil Production (27 Countries)
Million Barrels Per Day



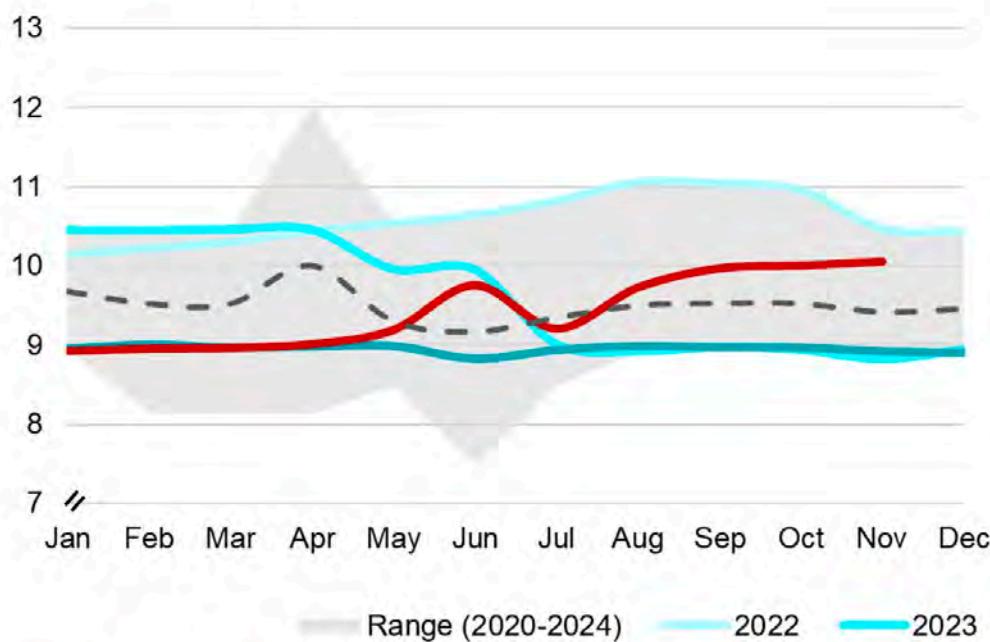
NGL Production (12 Countries)
Million Barrels Per Day



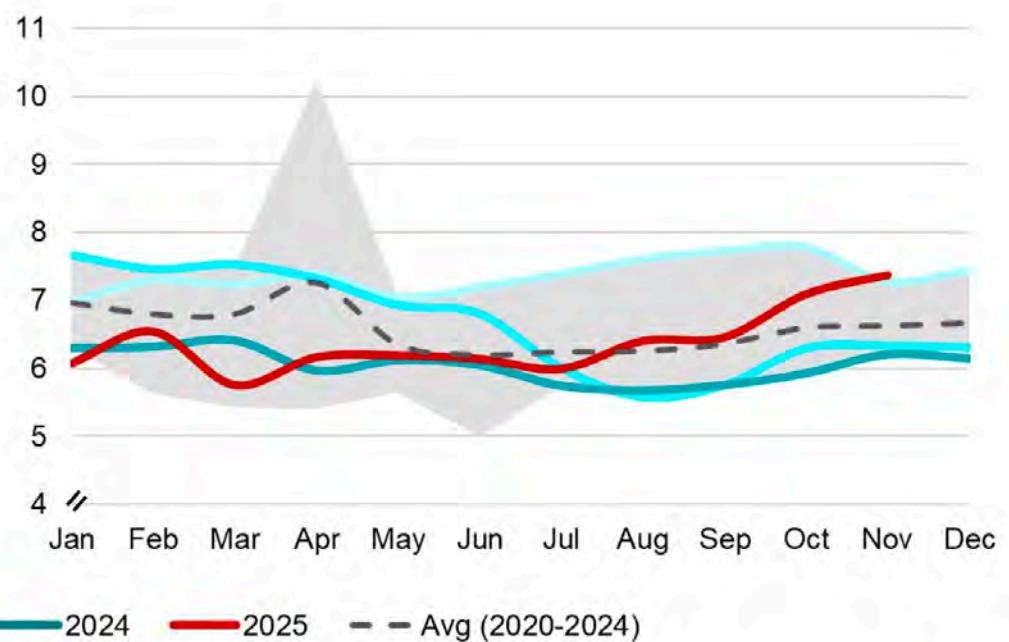
Saudi Arabia Crude Exports rose by 280 kb/d in November and Production by 48 kb/d.



Saudi Arabia Crude Oil Production
Million Barrels Per Day



Saudi Arabia Crude Oil Exports
Million Barrels Per Day

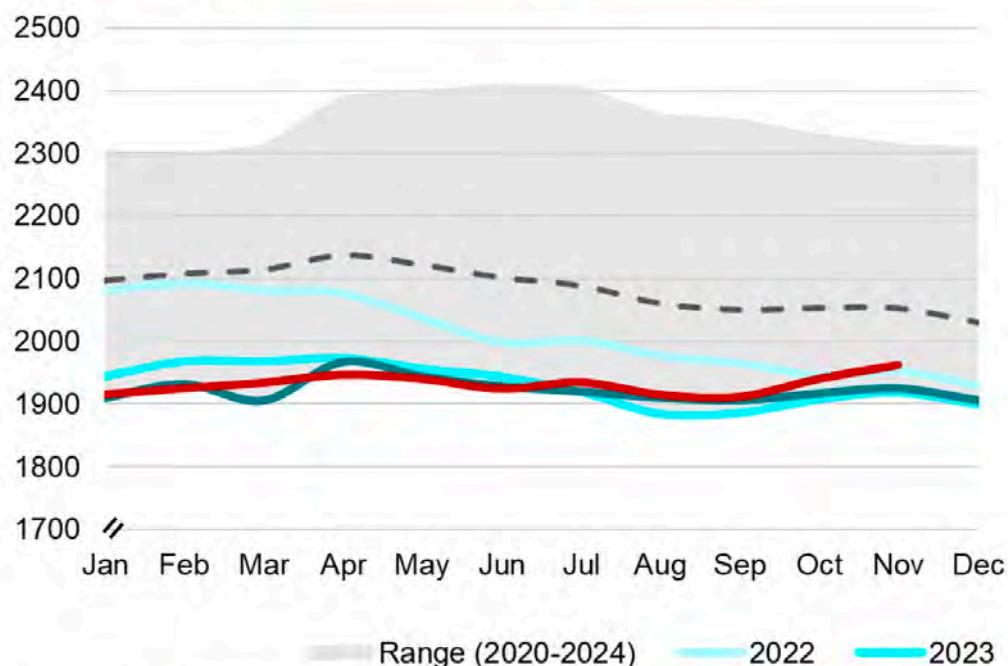


Crude inventories rose by 22.6 mb in November and product inventories by 63.6 mb m/m.



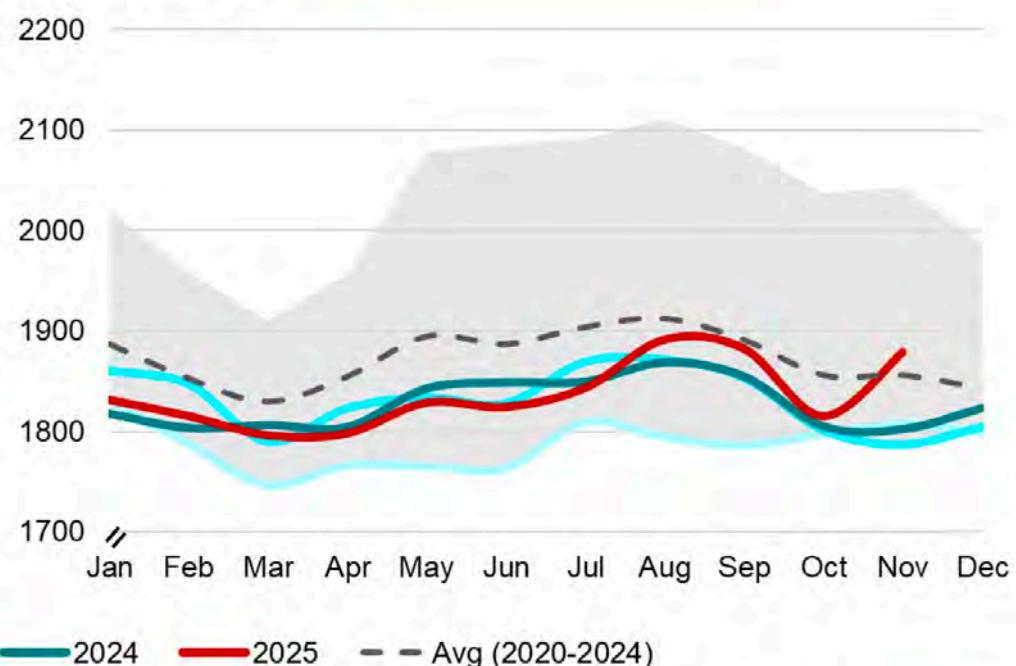
Crude Oil Closing Inventories (31 Countries)

Million Barrels



Total Product Closing Stocks (36 Countries)

Million Barrels



JODI Gas Update: Month-on-Month Changes

55 countries updated the database with the most recent November 2025 data.



Gas Demand In JODI Reporting Countries

+20.9bcm

 vs. October 2025

Gas Exports In JODI Reporting Countries

-0.65bcm

 vs. October 2025

LNG

In JODI Reporting Countries

Exports

Imports

-0.05bcm -1.5bcm

 vs. October 2025

Gas Production In JODI Reporting Countries

-1.2bcm

 vs. October 2025

Gas Imports In JODI Reporting Countries

+0.8bcm

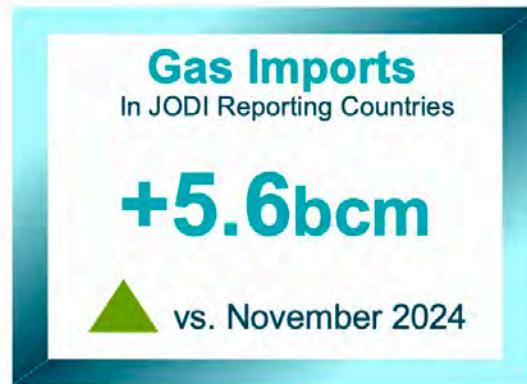
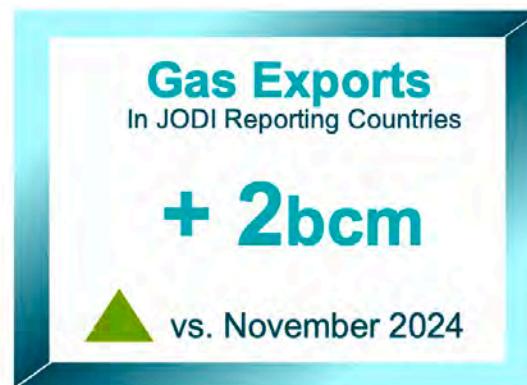
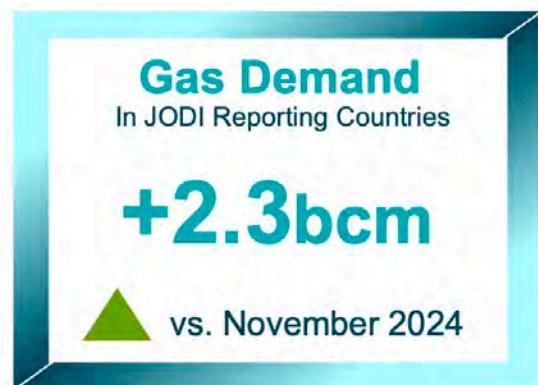
 vs. October 2025

Gas Inventories In JODI Reporting Countries

-7.7bcm

 vs. October 2025

JODI Gas update: Year-on-Year Changes

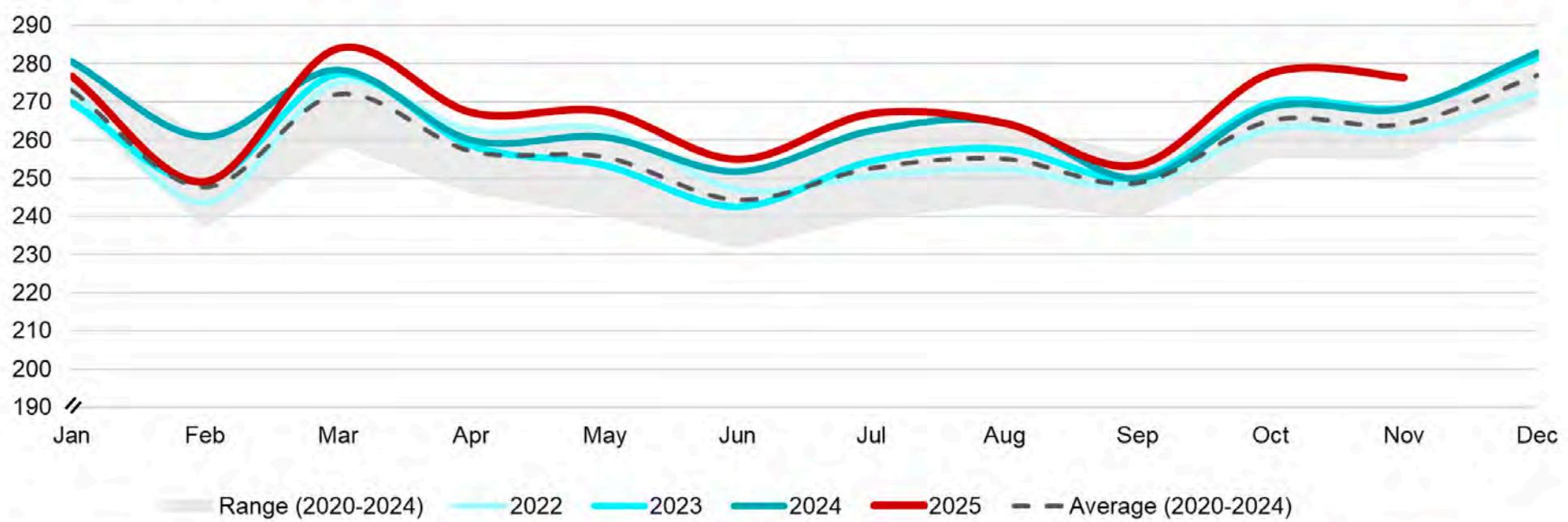


Gas production declined by 1.2 bcm in November m/m, but rose by 8 bcm y/y.



Natural Gas Production (35 Countries)

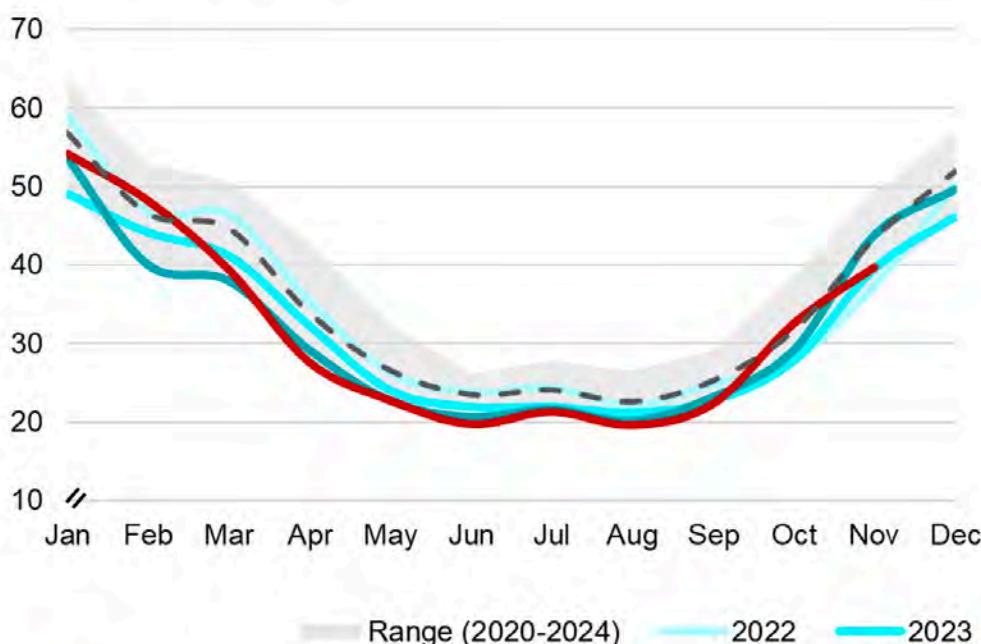
Billion Cubic Metres



EU+UK gas demand rose by 7.2 bcm in November, while inventories declined by 6.2 bcm m/m.

EU+UK Natural Gas Demand

Billion Cubic Metres



EU+UK Natural Gas Closing Inventories

Billion Cubic Metres

