

10th Regional JODI Training Workshop

23-25 November 2014, Doha, Qatar

Importance of Energy Data Transparency For Hydrocarbon Sector

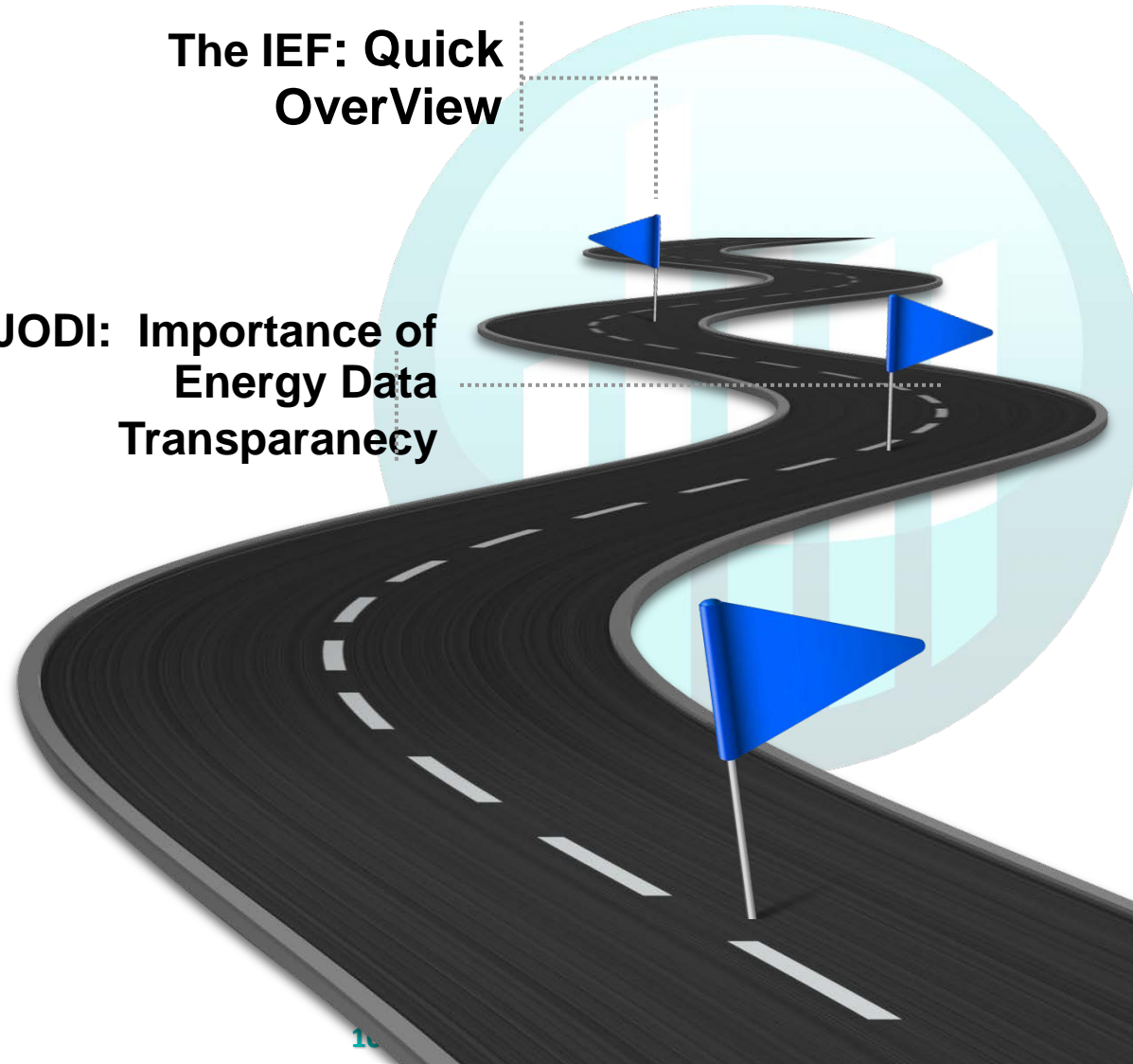
Fuad A. AlZayer

Coordinator, Energy Data Transparency – JODI
International Energy Forum

The IEF: Dialogue - The Road to Transparency

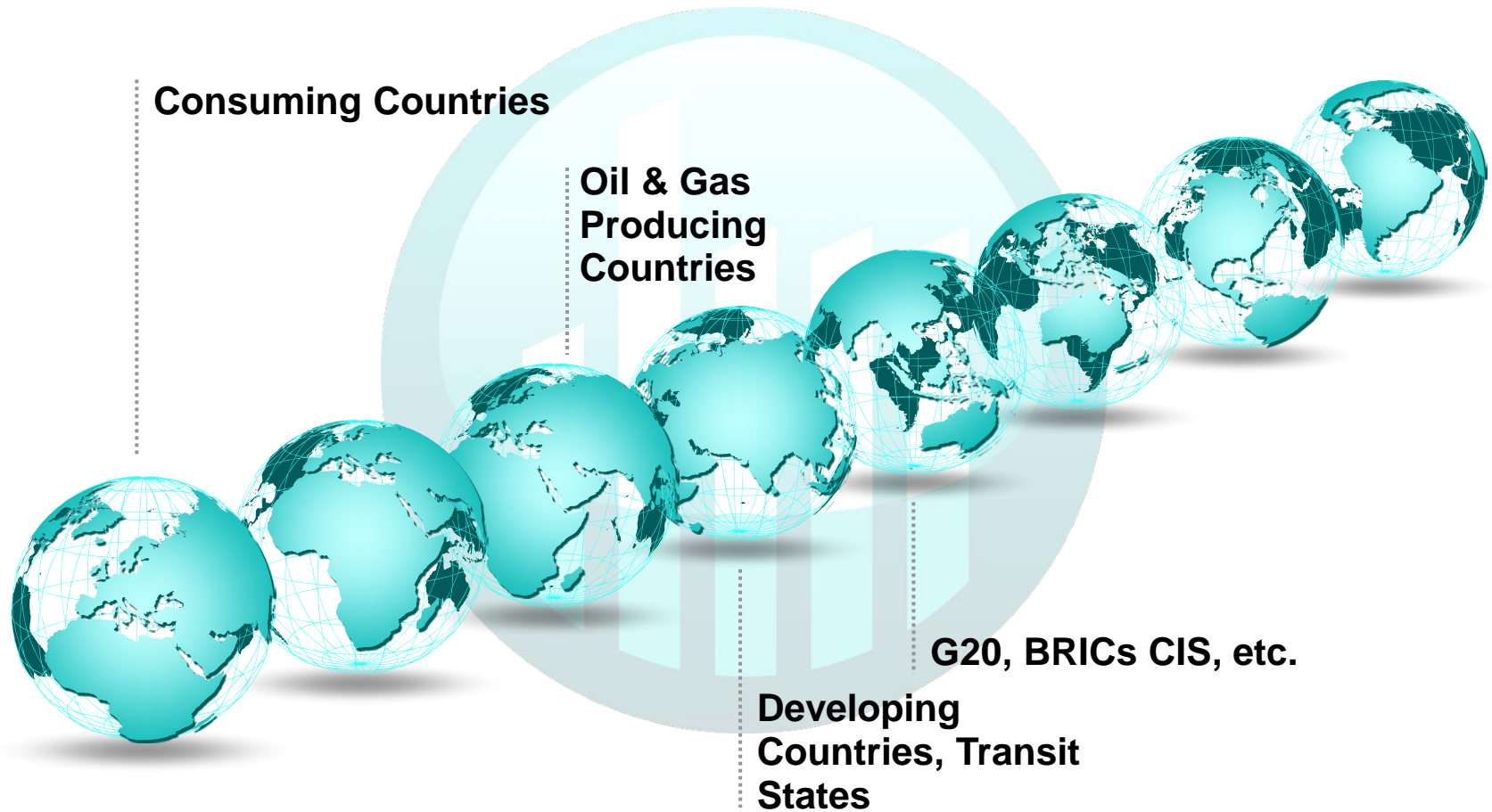
**The IEF: Quick
OverView**

**JODI: Importance of
Energy Data
Transparanecy**



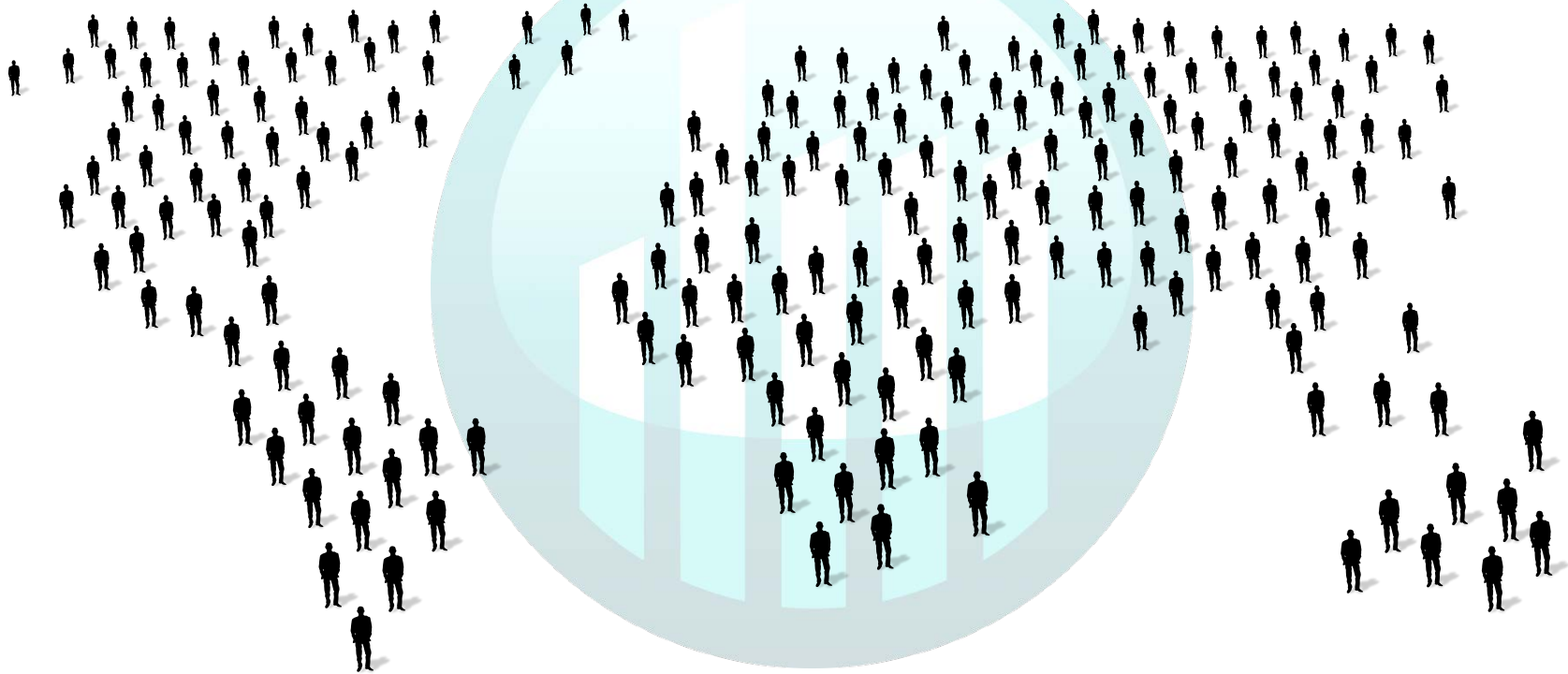
IEF: Energy Dialogue- Member Countries

- IEF members represents about 85% of global oil & gas supply and demand



The IEF Ministerial Meeting

- The largest gathering of Energy Ministers on the planet
- Last Meeting **May 2014 Moscow**



The IEF was created by Ministers, for Ministers

Industry Partners

- The IEF's **Industry Advisory Committee** values IEF independence & role as a connector of key actors in the energy world



Neutrality & Global Energy Cooperation

The IEF provides support to and cooperates with stakeholders at various levels

Energy Ministers

CEOs

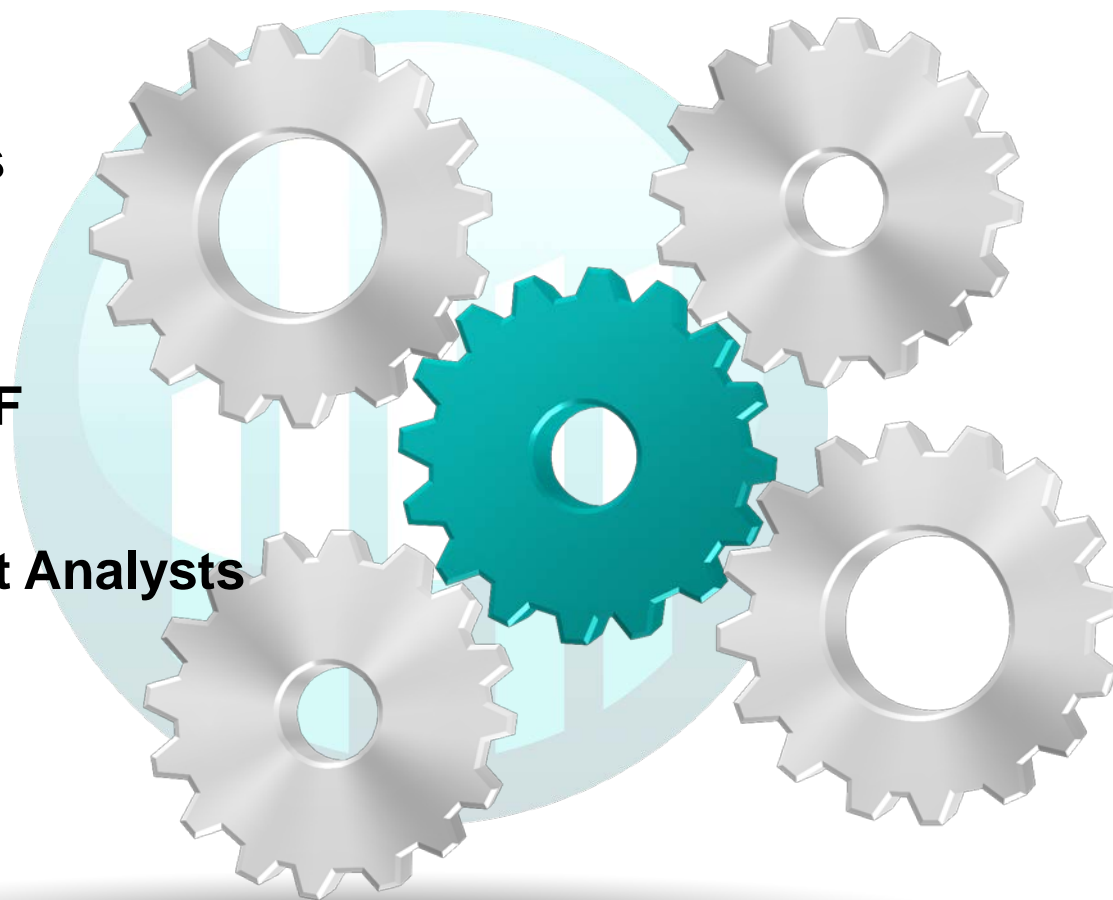
G20

IEA, OPEC, GECF

8 JODI Partners

Experts & Market Analysts

Media

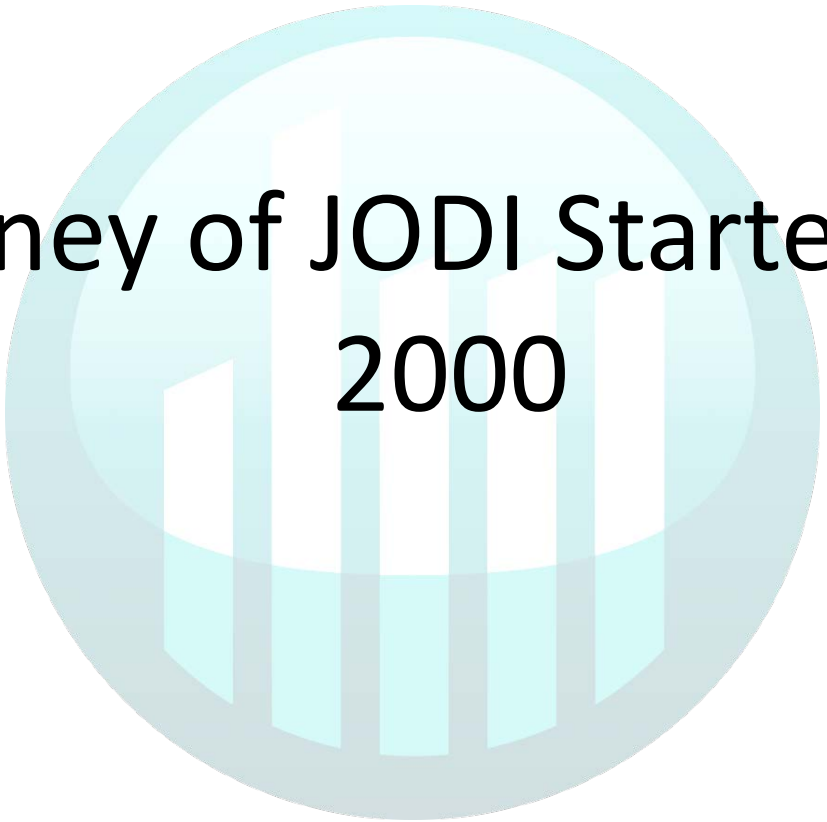


The IEF: What makes the IEF different?

- Neutrality
- Inclusion: Global Cooperation
- **Transparency (JODI)**



The Journey of JODI Started in Year 2000



JODI Initiated by IEF Ministers -2000

Political

Technical

Calls by Heads of
Statistics in Paris

Paris
13-14 Nov. 2000

Riyadh
17-19 Nov. 2000

JODI Set up by
6 Organizations
in Bangkok
2-3 April 2001

JODI: A result of concrete Cooperation among International Organisations



“JODI is not a Database: JODI is a Commitment”

JODI Journey Started with JODI-Oil

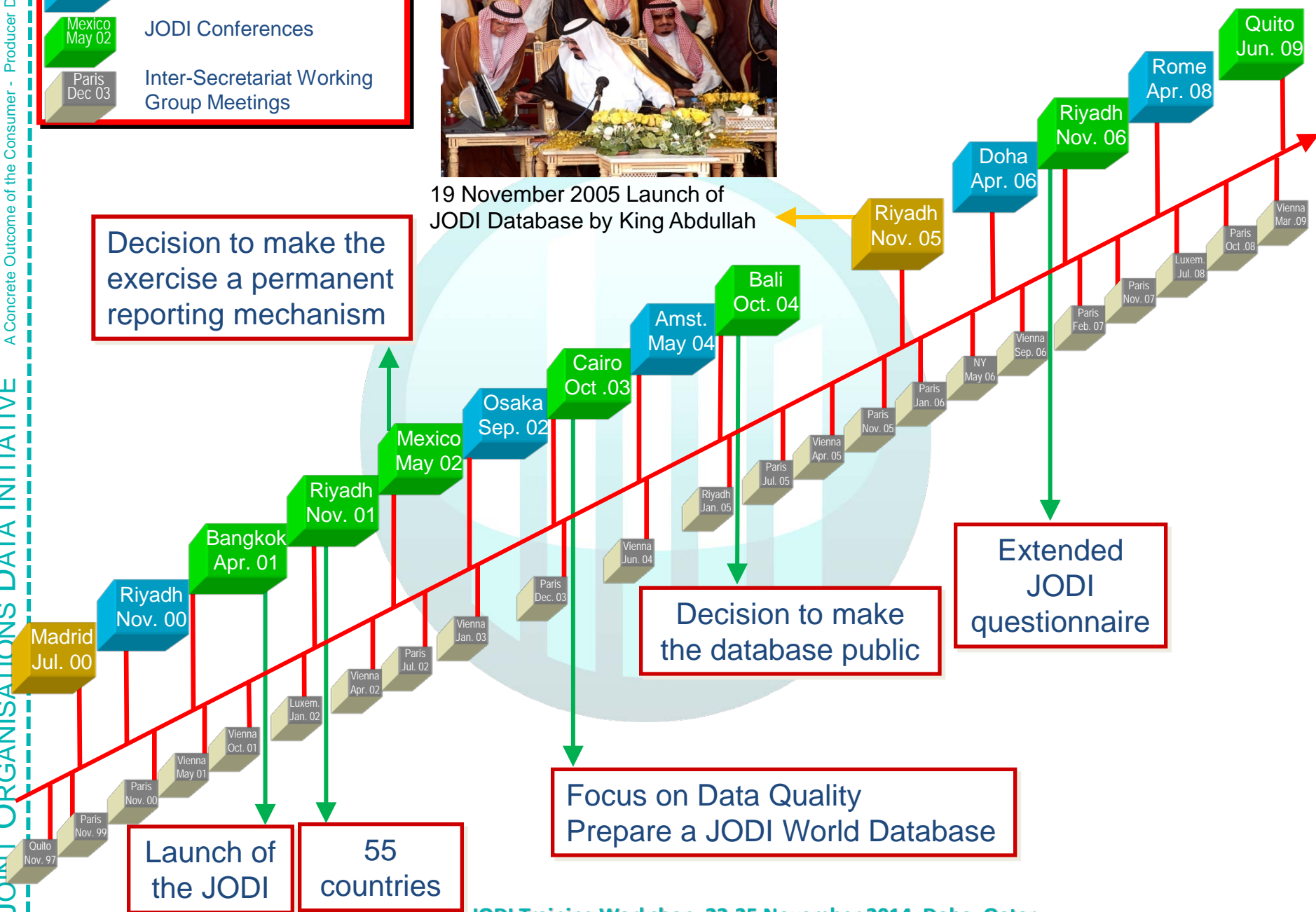
- 2000: Ministers at the IEF7 called for improved transparency and better oil data.
- 2001: JODI was set up by (APEC, EUROSTAT, IEA, OLADE, OPEC, & UNSD)
- 2001: Joint Oil Data Exercise launched; asked countries to fill out a monthly, harmonised oil data questionnaire.
- 2002: 70 countries submitting monthly oil data.
- 2003: JODI-Oil became a Permanent Initiative
- 2005: The IEF assumed the role of JODI Coordinator
- 2005: JODI Oil World Database for (90+ Countries) was opened
- 2012: Additional JODI-Oil DataPoints released

Amst. May 04	International Energy Forum
Mexico May 02	JODI Conferences
Paris Dec 03	Inter-Secretariat Working Group Meetings













19 November 2005 Launch of JODI Database by King Abdullah

Decision to make the exercise a permanent reporting mechanism



Shared Progress in Expanding JODI to Cover Gas

	JODI-Gas Exercise launched	Oct 2009
	Support for JODI-Gas reaffirmed at the 13th IEF Ministerial	Mar 2012
	JODI-Gas Exercise became a permanent reporting initiative	Oct 2012
	52 countries (~2/3 of demand & supply) submitting gas data	Nov 2012
	Launch of JODI-Gas beta version for the 66 countries	Jan 2013
	JODI-Gas Manual finalised	May 2013
	Third Gas Data Transparency Conference in Bali Indonesia	Jun 2013
	Regional JODI Training Workshop: KL Malaysia JODI-Gas	Oct 2013
	GECF became a JODI Partner	Apr 2014
	Public launch of JODI-Gas	May 2014

High Profile Launch of JODI Databases



November 2005 Launch of JODI-Oil Database by King



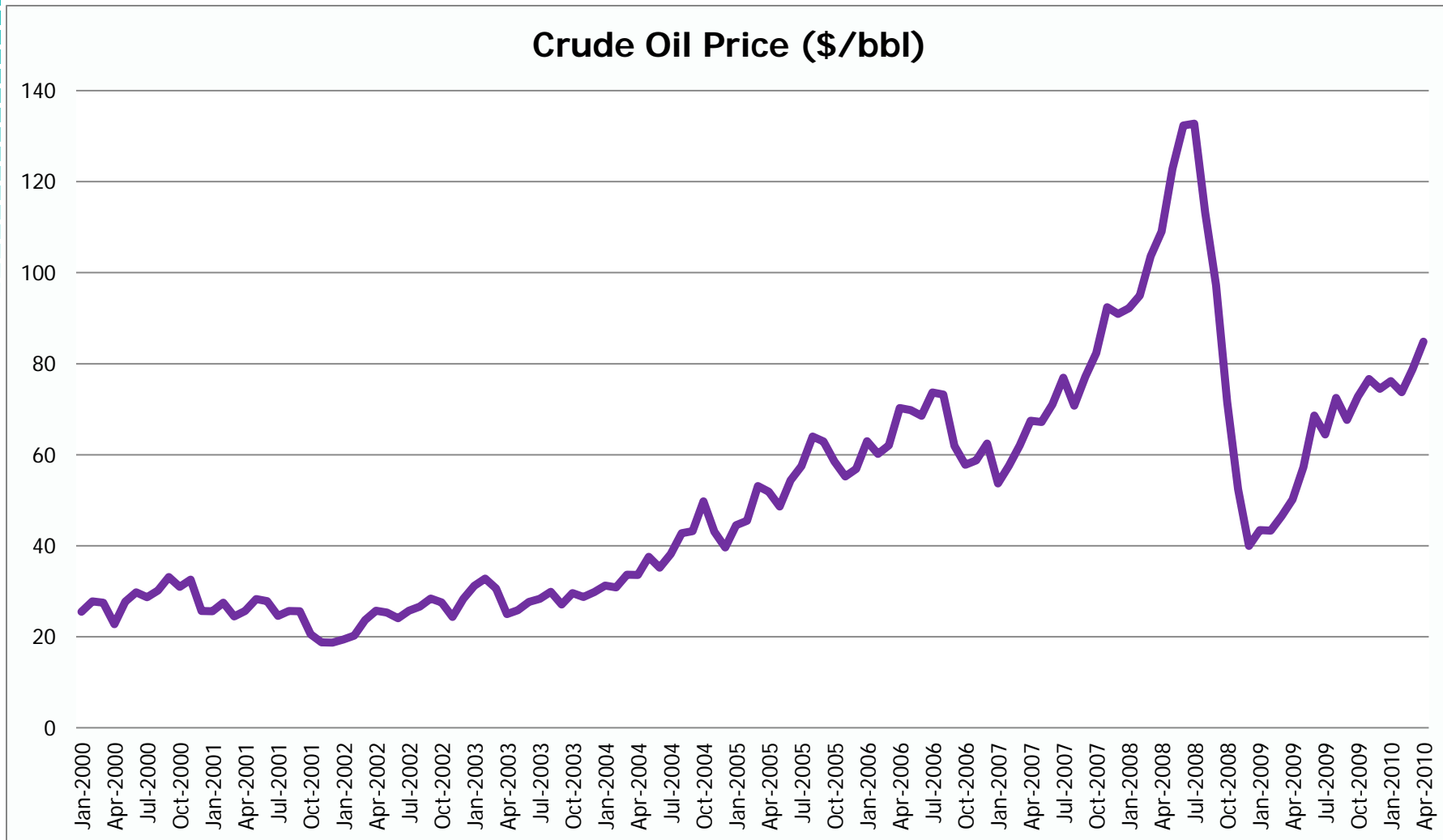
May 2014 Launch of JODI-Gas Database During 14th IEF Moscow





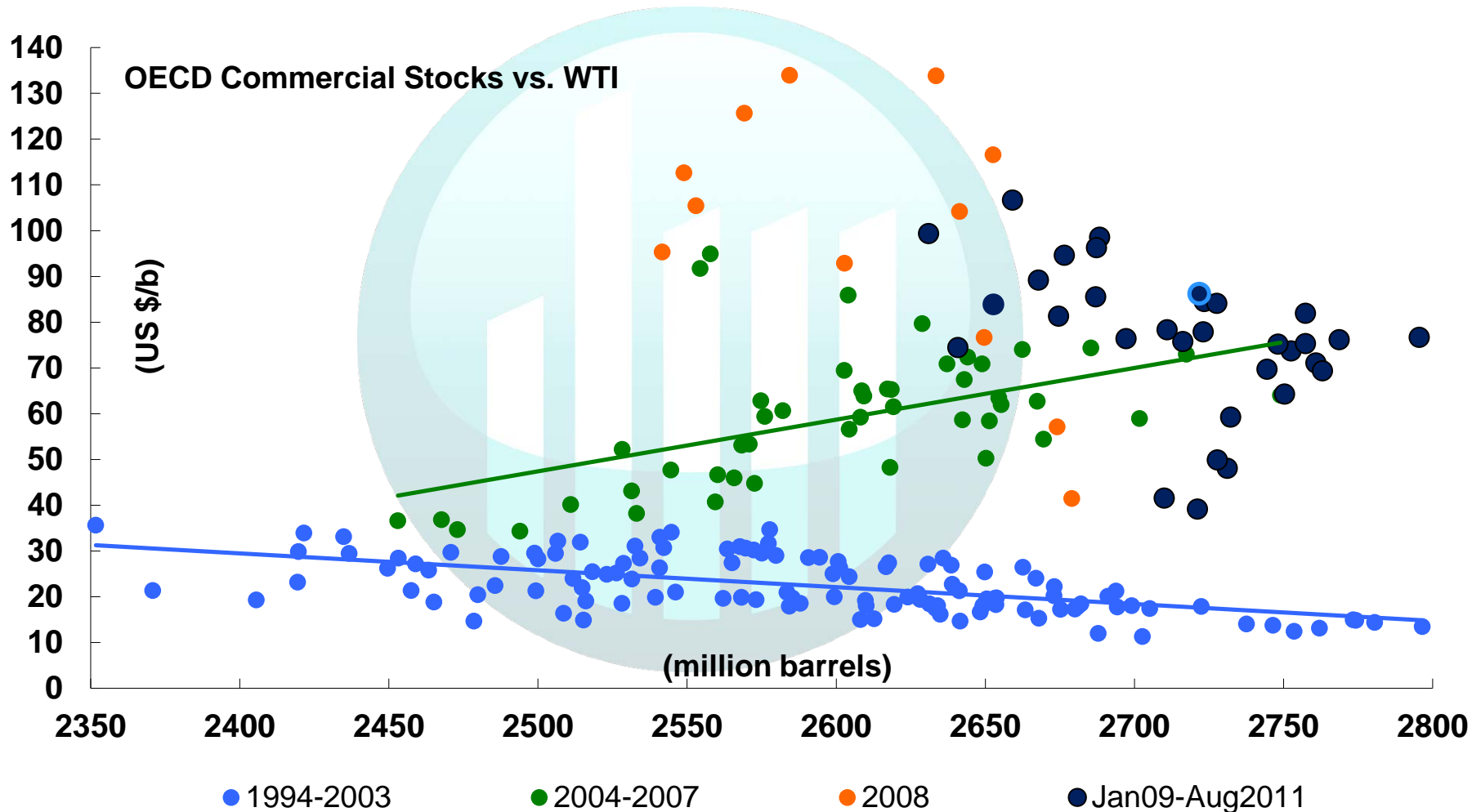
So, Why Does the World Need Energy Data Transparency (JODI)?

To Address Oil Prices Volatility: Volatility Year 2000-2010

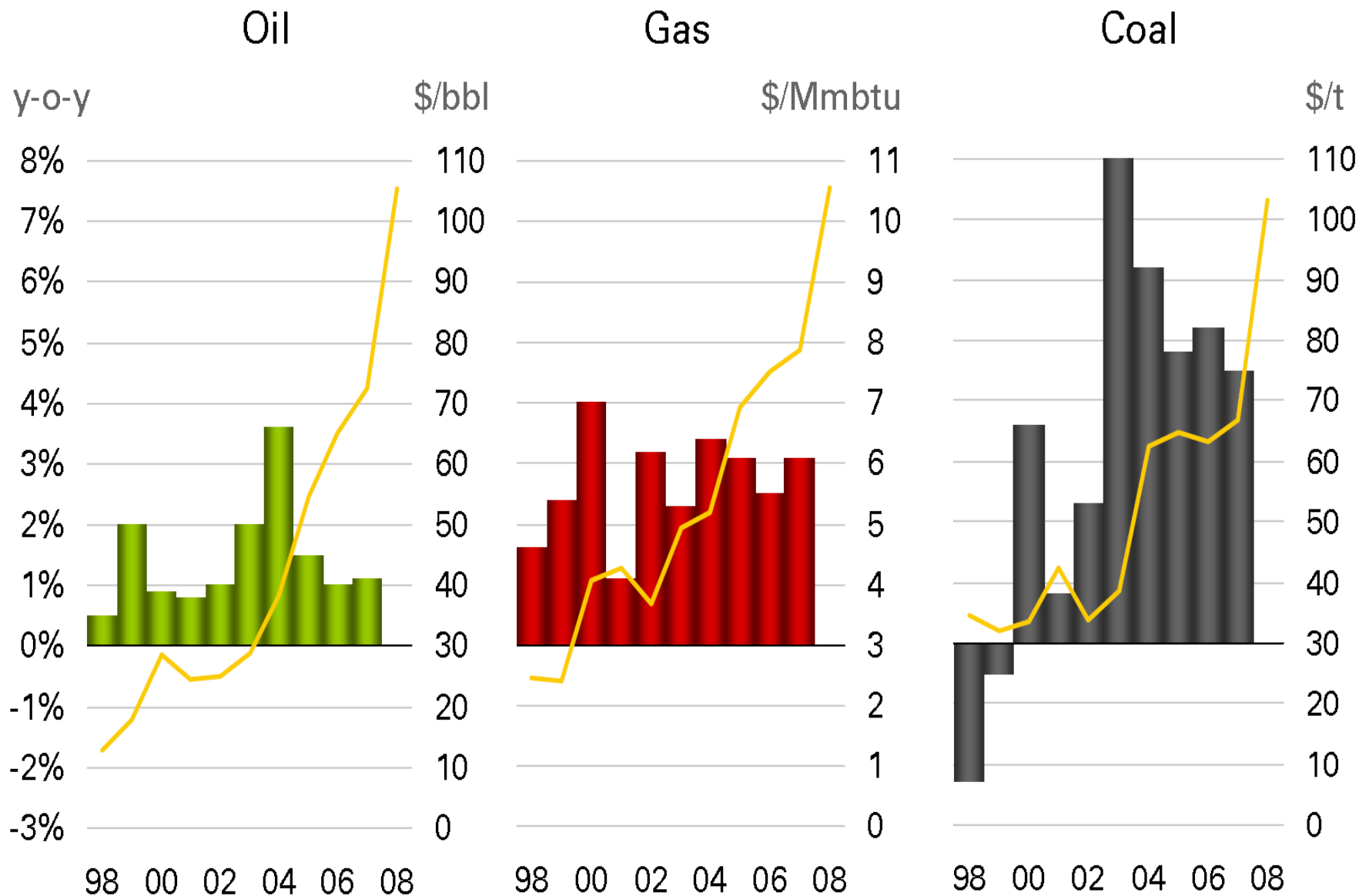


Importance of oil stocks to market transparency

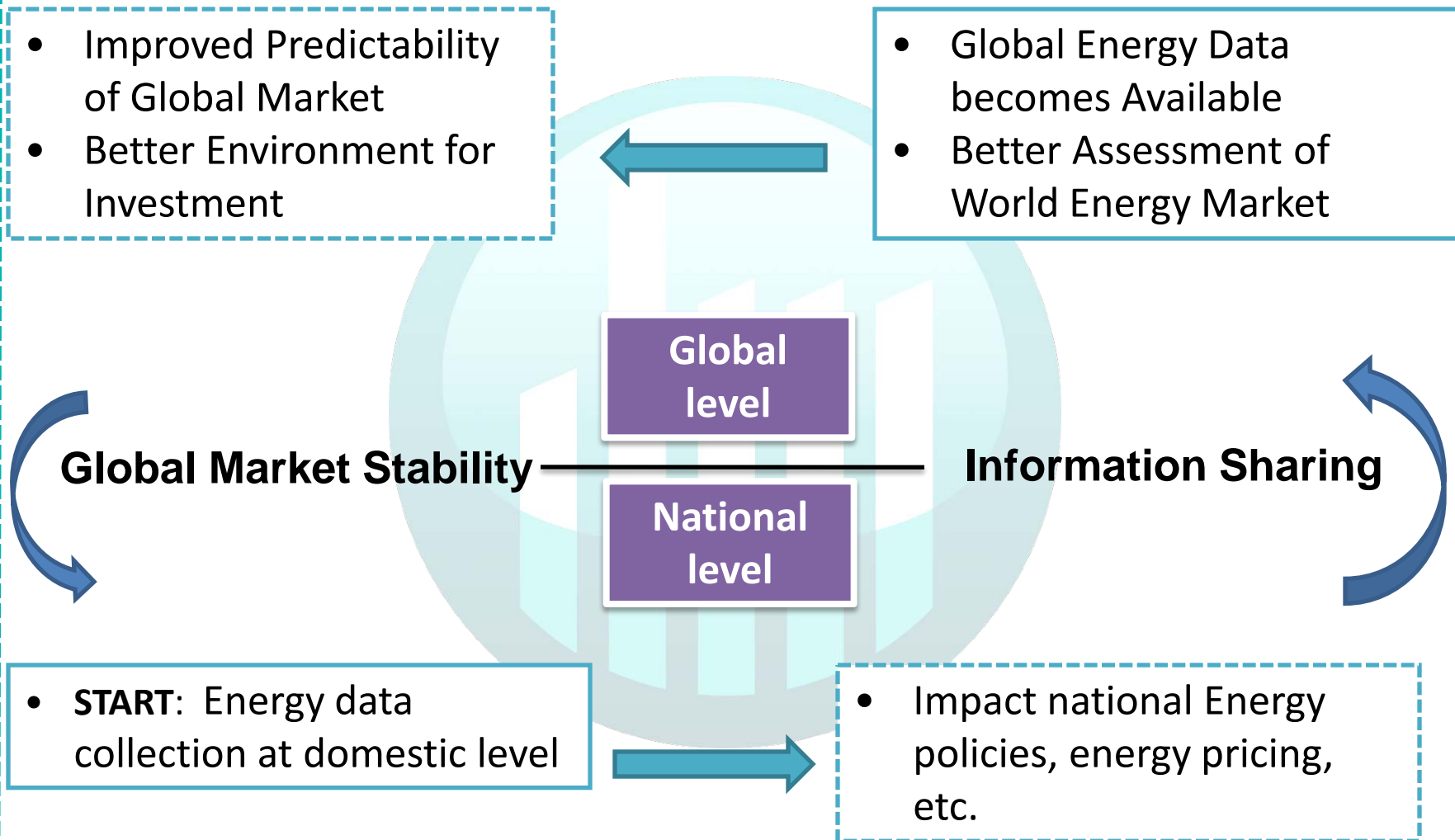
Stocks & prices are linked through an inverse relationship



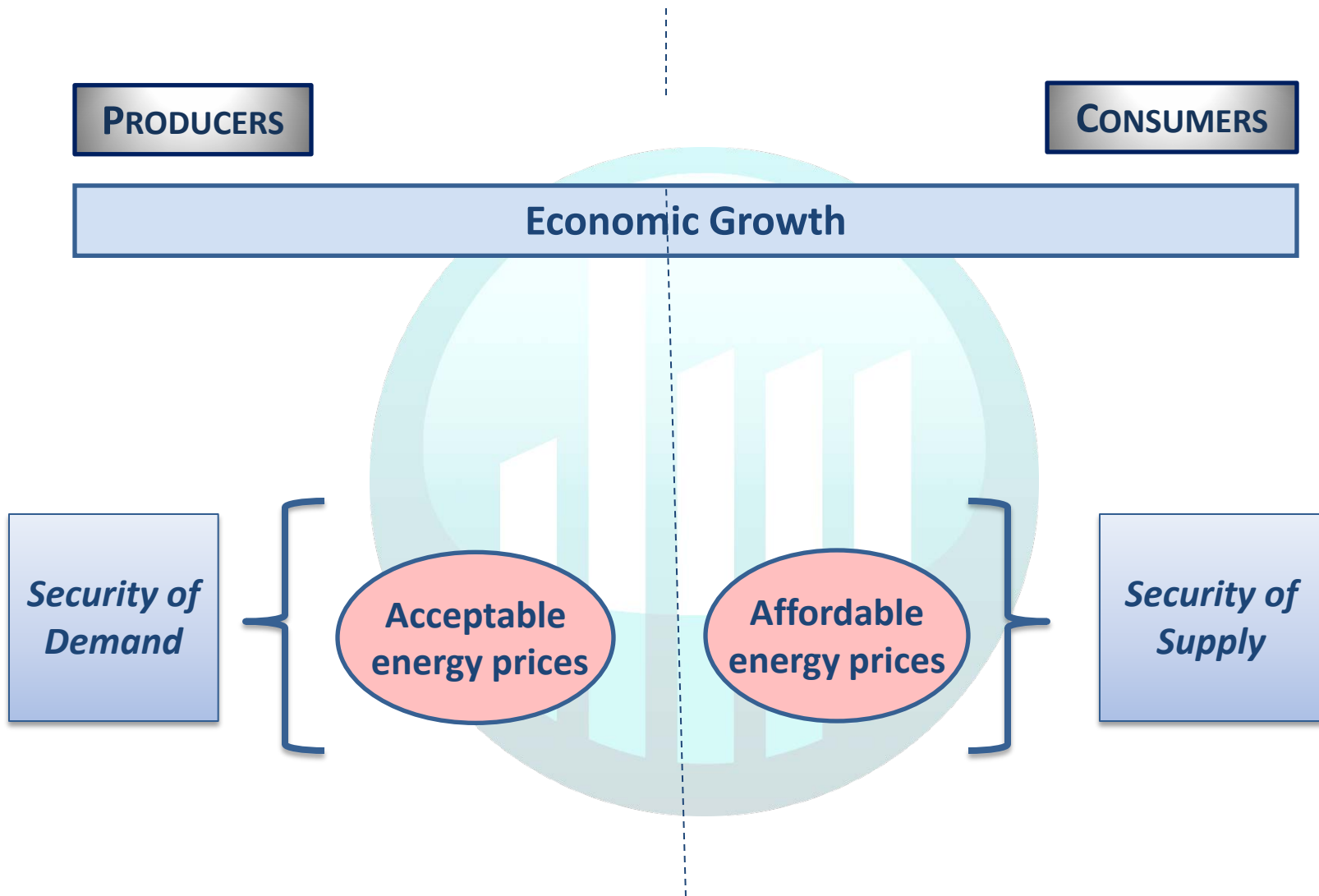
Oil price variation impacts other energy prices as well



Information Sharing at Domestic Level = Market Stability at Global Level



Both Producers and Consumers need *Energy Security*



Market Data Transparency matters

*Both producers and consumers will benefit from a more
stable and transparent Energy market*



JODI Benefits: Stable Energy Market

- 1. Facilitate improved short-term forecasts** - (Sound analysis of oil market requires accurate information)
- 2. Support sound decision making** -(Markets hate uncertainty and unknowns)
- 3. Encourage investments** - (Better assessment of physical market leads to better investment decisions)
- 4. Reduce market volatility & Ensure market stability**

Why the Need for Enhanced Transparency in Energy Markets?

Short-term

- Annual budgeting
- Purchase decisions for power generation
- Informed trading decisions
- Short-term market analysis.

Long-term

- Strategic planning
- investment decisions
- Long-term contract decisions.

JODI High on the World Political Agenda

- **14th International Energy Forum**
 - May 2014, Moscow
- **G8 Actions on Energy & Climate Change**
 - May 2012, Camp David, USA
- **Meeting of Finance Ministers and Central Bank Governors**
- **The 4th Asian Ministerial Energy Roundtable**
 - April 2011, Kuwait City
- **G20 Meetings and Summits**
- **4th IEF-IGU Ministerial Meeting**
 - November 2014, Acapulco Mexico

International Declarations Supporting JODI

*“..The recent launch of JODI-Gas at the 14th IEF Ministerial was an important step to bring about data transparency to gas markets...” - **Dr Aldo Flores-Quiroga, SG IEF at 4th IEF-IGU Mexico: November 2014***

*“..To promote market transparency and efficiency, we commit to strengthen Joint Organisations Data Initiative (JODI-Oil) by ensuring greater visibility, more complete and comprehensive data, enhanced access and improved availability, and by maintaining support for capacity building. We look forward to the launch of JODI-Gas at the earliest date possible...” - **G20 Leaders Declaration: September 2013***

Feedback from Analysts

*“..I had a chance to look at the JODI-Gas database. It looks **amazingly accessible**. I love the **simple interface** and the fact that you have **opened up the door to all that data**. Overall, great job on the **standardization of definitions** and the data sorting functions..”* - Reza Hadari Director, Natural Gas & NGL Research, Americas Thomson Reuters

Featured Regularly in International Media

The Forbes logo, featuring the word "Forbes" in a white serif font on a dark blue rectangular background.The Financial Times logo, featuring the words "FINANCIAL TIMES" in a black serif font on a light orange rectangular background.The platts logo, featuring the word "platts" in a bold, italicized blue sans-serif font with a grey swoosh underneath.The Bloomberg logo, featuring the word "Bloomberg" in a white sans-serif font on an orange rounded square background with a white line graph.

THOMSON REUTERS

The argus logo, featuring the word "argus" in a white sans-serif font on a blue background with a white swoosh.

www.argusmedia.com



Energy Data Transparency



“..JODI Everyone matters..”

“..JODI is not database. JODI is a commitment..”

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Thank you

For more information at
www.jodidata.org

